

(Attachment)

Special Committee for Improving Governance

1) Composition

The Special Committee for Improving Governance will comprise the following members:

Seiichiro Nishioka	Chair (independent third party)
Sadayuki Sakakibara	Member (independent third party)
Rieko Sato	Member (independent third party)
Fumio Naito	Member (independent third party)
Masakazu Toyoda	Member (independent outside director)
Keiko Ihara	Member (independent outside director)
Jean-Baptiste Duzan	Member (independent outside director)

Note: Brief profiles of each member are below

- As indicated above, this committee comprises independent third parties as well as Nissan independent outside directors. The independent third parties comprise a majority.
- The committee chair, Seiichiro Nishioka, is an independent third party.
- The independent third parties were selected from the following four categories:
 - a. An attorney with experience as a judge, knowledgeable in the Corporate Act and corporate governance
 - b. A business leader with experience in a listed company
 - c. An attorney with a background different from "a" above
 - d. An expert in accounting, knowledgeable in governance and internal control
- Based on these criteria, several candidates were shortlisted and the three independent outside directors chose the following third parties.
 - a. Seiichiro Nishioka

Nishioka served as the Presiding Judge of the 8th Civil Division (Commercial Transaction Division) of the Tokyo District Court. After being registered as an attorney, he has served as the committee chair in an investigation of misconduct in a listed company, and is an expert in laws including the Corporate Act and issues surrounding governance. Having been a president of a high court, Nishioka has insights on how to manage the Special Committee for Improving Governance, in collecting opinions from multiple committee members and

consolidating them into a proposal.

b. Sadayuki Sakakibara

Sakakibara has a lot of experience in corporate business management, serving as a representative director of a major listed company in Japan. He also has a wealth of experience as an independent director, therefore possessing the necessary insights to clarify the issues surrounding Nissan's governance and to propose countermeasures.

c. Rieko Sato

Sato has wealth of experience in law and governance, not only as an attorney but as an independent director or independent auditor.

d. Fumio Naito

Naito specializes in financial accounting, audit services and corporate governance. Serving as a member of the audit service monitoring committee at the Japan Institute of Certified Public Accountants, he is an expert not only in accounting, but also in issues surrounding governance and internal control.

It has been confirmed that the proposed independent third parties are not related to or with any interest in the company, including any direct business with Nissan.

- The three Nissan independent outside directors unanimously decided on the above committee structure rather than a structure following the "Guidelines on Third Party Committees into Corporate Misconduct" of the Japan Federation of Bar Associations. This decision was based on the determination that, for the purposes of swiftly providing recommendations with assured independence, objectivity and expertise, properly matched with the responsibilities entrusted to them by Nissan shareholders while also taking into account the partnership with Renault and Mitsubishi Motors, it is appropriate for the independent outside directors to work with the external independent specialists.

2) Schedule

The Nissan board of directors expects to receive the Special Committee for Improving Governance's recommendations from March 31, 2019.