

<TRANSLATION>

October 30, 2025

Company Name Nissan Motor Co., Ltd.
Code No. 7201
Inquiry IR Department
(TEL 045-523-5523)

Revision of the financial forecast for fiscal year 2025 and the first half of fiscal year 2025

Nissan Motor Co., Ltd. (the “Company”) announces that the Company revised its financial forecast for fiscal year 2025, which was previously announced on May 13, 2025, and the first half of fiscal year 2025, which was previously announced on July 30, 2025, as described below.

1. Consolidated financial forecast for the first half of fiscal year 2025 (April 1, 2025 through September 30, 2025)

	Net sales	Operating profit	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	5,500,000	-180,000	-	-
Revised forecast (B)	5,500,000	-30,000	-230,000	-65.86
Change (B-A)	0	150,000	-	-
Change (%)	0.0%	-	-	-
(Ref.) FY2024 results (Semi-annual period)	5,984,221	32,908	19,223	5.24

2. Consolidated financial forecast for fiscal year 2025 (April 1, 2025 through March 31, 2026)

	Net sales	Operating profit	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	12,500,000	-	-	-
Revised forecast (B)	11,700,000	-275,000	-	-
Change (B-A)	-800,000	-	-	-
Change (%)	-6.4%	-	-	-
(Ref.) FY2024 results	12,633,214	69,798	-670,898	-187.08

3. Reason for the revision

Operating loss for the first half of fiscal year 2025 is expected to be -30 billion yen, vs the previously announced forecast of -180 billion yen. The better than expected results are mostly driven by one time positive items such as lower costs related to emission regulations. In addition, some project related costs expected in the first half of fiscal year 2025 are scheduled for the second half of the year as research and development resources prioritized costs savings generation in the first half of the year.

The Company expects operating loss for the fiscal year 2025 to be -275 billion yen. This includes the estimated tariff impact of 275 billion yen.

It is currently difficult to forecast the net income attributable to owners of the parent and net income per share as the Company is in the final assessment of restructuring items under the Re:Nissan recovery plan. The Company will provide an update during the financial announcement for the first half of fiscal year 2025 on November 6, 2025.

The financial forecast is based on judgements and estimates that have been made using currently available information.

By nature, such financial forecast is subject to uncertainty and risk. Therefore, the final results may differ from the aforementioned forecast.

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