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July 7, 2025

Company Name: Nissan Motor Co., Ltd.  
Code No. 7201  
Inquiry: IR Department  
(TEL. 045-523-5523)

### **Announcement Regarding Issuance of Convertible Bonds due 2031**

Nissan Motor Co., Ltd. (the “**Company**”) decided today to issue Convertible Bonds due 2031 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuen-tsuki shasai*, hereinafter referred to as the “**2031 Bonds**”), pursuant to the determination of Representative Executive Officer, President and Chief Executive Officer of the Company, upon a delegation by the Company’s Board of Directors’ meeting held on June 25, 2019. The details of the 2031 Bonds are as follows.

#### **Background to Issuance of the 2031 Bonds**

The Company announced a new recovery plan, “Re:Nissan”, in May 2025 in response to the rapidly changing market environment and U.S. tariff trends. Following the plan, the Company has been promoting strategic actions to improve operational results while navigating market uncertainties.

#### **Use of Proceeds**

The Company estimates that the net proceeds the Company will receive from the sale of the 2031 Bonds will be approximately ¥149.9 billion after deducting the expenses payable by the Company. The net proceeds are intended to be used by fiscal year 2030 for investment in new products and technologies such as electrification and software-defined-vehicles. This will help facilitate the transformation of the Company towards “Nissan Ambition 2030” in which the Company aims to drive towards a cleaner, safer, and more inclusive world.

#### **Purpose of Issuance of the 2031 Bonds**

The Company has determined that the 2031 Bonds with the following characteristic is the most suitable for securing the above funds.

The 2031 Bonds have low interest payment burdens, which will enable the Company to suppress

This press release has been prepared for the sole purpose of publicly announcing the issuance of the 2031 Bonds of the Company, and not for the purpose of soliciting investment. No offer or sale of the 2031 Bonds will be made in Japan. This press release does not constitute an offer to purchase or subscribe for, or the solicitation of an offer to purchase or subscribe for the 2031 Bonds or the shares of common stock of the Company in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the 2031 Bonds and the shares of common stock of the Company issuable upon exercise of, or upon acquisition by the Company of, the stock acquisition rights (together, the “Securities”) have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any relevant securities laws of any state or other jurisdictions of the United States, and any such Securities may not be offered or sold within the United States, except pursuant to registration or an applicable exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state or local securities laws. No public offering of the Securities will be made in the United States.

interest costs associated with the financing and thereby minimize funding costs. This approach also will enable the Company to diversify the financing methods available to the Company's group.

### **Issuance of the 2031 Bonds**

1. Securities to be Offered

¥150,000,000,000 in aggregate principal amount of Convertible Bonds due 2031 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*)

2. Issue Price

102.5%

3. Closing and Issue Date

July 25, 2025

4. Coupon

The interest rate on the Bonds shall be determined by the Representative Executive Officer, President and Chief Executive Officer of the Company or an individual given the power under authority delegated by the Company's Board of Directors, taking into account investor demand and market conditions, provided that the interest rate shall be between 0.25% and 1.0% per annum.

5. Redemption at Maturity

100.0%

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