

<TRANSLATION>



July 31, 2023

Company Name	Nissan Motor Co., Ltd.
Code No.	7201
Inquiry	IR Department (TEL 045-523-5523)

**Finalization of Number of Shares to Be Disposed Based on  
Disposal of Treasury Stock as Post-Vesting Allotment Type Stock-Based  
Compensation (FY2020 Third RSU)**

As announced in “Disposal of Treasury Stock as Post-Vesting Allotment Type Stock-Based Compensation (FY2020 Third RSU)” dated June 28, 2023 (the “Press Release”) regarding the disposal of treasury stock for the FY2020 Third RSUs, which was resolved by the Company at its Board of Directors meeting held on June 27, 2023 (the “Treasury Stock Disposal”), the actual number of shares to be allotted has been finalized as a result of the vesting of the rights upon arrival of the vesting date, July 28, 2023. As a result, there have been changes in the number of shares to be disposed of, etc. as set out below.

For details of the Treasury Stock Disposal, please refer to the Press Release dated June 28, 2023.

1. Contents of Changes of Summary of Treasury Stock Disposal (Changed portions are underlined)

	After Change	Before Change
(1) Payment Period	From September 4, 2023 to November 30, 2023	From September 4, 2023 to November 30, 2023
(2) Class and Number of Shares to be Disposed	<u>1,051,906</u> shares of common stock of the Company	1,052,304 shares of common stock of the Company
(3) Method of Disposal	Disposal of the shares to each grantee shall be subject to the condition that such grantee makes application for subscription of shares and that such grantee shall contribute all of the monetary compensation claim (see (7) below) granted to such grantee, which shall be the	Disposal of the shares to each grantee shall be subject to the condition that such grantee makes application for subscription of shares and that such grantee shall contribute all of the monetary compensation claim (see (7) below) granted to such grantee, which shall

	asset contributed in kind to the Company in exchange for the common stock to be allotted.	be the asset contributed in kind to the Company in exchange for the common stock to be allotted.
(4) Disposal Price	JPY535.7 per share	JPY535.7 per share
(5) Total Amount of Disposal Price	JPY <del>563,506,044</del>	JPY563,719,253
(6) Scheduled Grantees (Scheduled Allottees)	Executive officers of the Company: 6 person(s); 249,901 shares	Executive officers of the Company: 6 person(s); 249,901 shares
	Corporate officers and employees of the Company: 135 person(s); 481,884 shares	Corporate officers and employees of the Company: 135 person(s); 481,884 shares
	Directors, corporate officers and employees, etc. of the Company's group companies: 110 person(s); <u>320,121</u> shares	Directors, corporate officers and employees, etc. of the Company's group companies: 110 person(s); 320,519 shares
(7) Assets to be Contributed; Description and Value Thereof	Assets to be Contributed: Assets other than cash (assets contributed in kind)	Assets to be Contributed: Assets other than cash (assets contributed in kind)
	Description of Assets Contributed in Kind: Monetary compensation claims granted to allottees based on vesting of FY2020 Third RSU against the Company or the Company's group companies	Description of Assets Contributed in Kind: Monetary compensation claims granted to allottees based on vesting of FY2020 Third RSU against the Company or the Company's group companies
	Value of Assets to be Contributed: JPY535.7 (Price per share is equal to the disposal price)	Value of Assets to be Contributed: JPY535.7 (Price per share is equal to the disposal price)
(8) Other	With respect to the Treasury Stock Disposal, the Supplement Document to Shelf Registration Statement for FY2020 Third RSU <u>was submitted today</u> , based on the effectiveness of the Shelf Registration Statement (Date of Submission: June 29, 2022; Effective Date: July 7, 2022) under the Financial Instruments and Exchange Act.	With respect to the Treasury Stock Disposal, the Supplement Document to Shelf Registration Statement for FY2020 Third RSU will be submitted on or prior to July 31, 2023, based on the effectiveness of the Shelf Registration Statement (Date of Submission: June 29, 2022; Effective Date: July 7, 2022) under the Financial Instruments and Exchange Act.

## 2. Reason for Changes

The actual number of shares to be allotted has been finalized as a result of the vesting of the rights upon arrival of the vesting date, July 28, 2023.

## 3. Future Prospects

The impact of this matter on the financial results for the fiscal year ending March 31, 2024 is expected to be immaterial.

End

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