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December 10, 2019

Company Name	Nissan Motor Co., Ltd.
Code No.	7201
Inquiry	IR Department (TEL 045-523-5523)

Notice on Recommendation for Administrative Monetary Penalty Payment Order by
the Securities and Exchange Surveillance Commission

As announced in the “Notice Regarding Filing of Correction Reports for the Company’s Annual Securities Reports” dated May 14, 2019, Nissan Motor Co., Ltd. (the “Company”), on May 14, 2019, filed correction reports with the Kanto Local Finance Bureau to correct the Company’s prior disclosures of officers’ compensation in its Annual Securities Reports for the 107th (April 1, 2005 to March 31, 2006) through 119th (April 1, 2017 to March 31, 2018) fiscal periods.

The Company now announces that a press release was made today by the Securities and Exchange Surveillance Commission (the “SESC”). The SESC has recommended to the Prime Minister and the Commissioner of the Financial Services Agency (the “FSA”) that the FSA should issue an administrative monetary penalty payment order of 2,424,895,000 yen against the Company in relation to the disclosure documents listed below, pursuant to Article 20(1) of the Act for Establishment of the Financial Services Agency. The Company takes seriously the fact that the SESC recommended the issuance of an administrative monetary penalty payment order and will consider its response after receiving an official notice from the FSA. Unless there are special circumstances or other reasons, the Company intends not to dispute the alleged facts and the amount of the administrative monetary penalty. The Company will disclose its response once its response has been officially determined.

Making false disclosures in annual securities reports greatly harms the integrity of public disclosures in the securities markets. The Company expresses its deepest regret to its stakeholders for any trouble caused. The Company will continue its efforts to strengthen its governance and compliance, including ensuring the accuracy of disclosures of corporate information.

1) Disclosure Documents – Annual Securities Reports

Annual Securities Report for the Fiscal Year Ended March 2015 (116th Fiscal Period)

Annual Securities Report for the Fiscal Year Ended March 2016 (117th Fiscal Period)

Annual Securities Report for the Fiscal Year Ended March 2017 (118th Fiscal Period)

Annual Securities Report for the Fiscal Year Ended March 2018 (119th Fiscal Period)

2) Disclosure Documents - Offerings

Shelf Registration Supplement submitted on April 8, 2016

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