



<TRANSLATION>

March 27, 2024

Company Name Nissan Motor Co., Ltd.
Securities Code 7201 (TSE Prime Market)
Inquiry IR Department
(TEL 045-523-5523)

Notice on the Acquisition of Own Shares, the Acquisition of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and the Cancellation of Own Shares

Nissan announces the Board of Directors on March 27, 2024 resolved on the following matters relating to the acquisition of own shares and the method of acquisition pursuant to Article 156 of the Companies Act as applied pursuant to Article 165(3) of the Companies Act, and the cancellation of own shares pursuant to Article 178 of the Companies Act.

1. Reasons for acquisition of treasury shares

Nissan has received a notice from Renault offering to sell 280,690,000 Nissan shares (the “Offered Shares”) which are held in a French trust, and has decided to acquire 100,242,900 shares by making use of its right of first offer as agreed with Renault under the New Alliance Agreement. Nissan has decided to cancel all the acquired shares. Renault has the option to sell the rest of the Offered Shares deducting the number of Nissan shares sold by Renault in this treasury share acquisition, within an orderly process pursuant to the New Alliance Agreement.

The transaction will be funded using Nissan’s net cash position. This decision is in line with Nissan’s commitment to enhancing shareholder returns and capital efficiency whilst maintaining the necessary financial resources to deliver Nissan’s ambitious business plans.

2. Method of acquisition

At 8:45 a.m. on March 28, 2024, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the base price of ¥593.40 dated March 28, 2024 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

3. Contents of matters relating to the acquisition

(1) Class of shares to be acquired	Common stock
(2) Total number of shares to be acquired	100,242,900 shares (Percentage of total number of shares issued (excluding treasury shares) 2.51%)
(3) Total amount of share acquisition cost	59,484,136,860 JPY
(4) Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on March 28, 2024

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

Note 3: Renault S.A. a shareholder of Nissan, has notified Nissan of its intention to offer the number of shares stated under 3.(2) above held in a French trust for the repurchase.

4. Contents of matters relating to the cancellation

(1) Class of shares to be cancelled	Common stock
(2) Total number of shares to be cancelled	All shares acquired under 3. above
(3) Scheduled date of cancellation	April 3, 2024

- END -

Reference; Treasury shares held as of February 29, 2024

Total number of shares issued (excluding treasury shares)	3,987,783,400 shares
Number of treasury shares	21,931,712 shares