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January 25, 2019

Company Name Nissan Motor Co., Ltd.  
Code No. 7201  
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Statement regarding management changes at Alliance partner Renault

The Company has announced "Statement regarding management changes at Alliance partner Renault" as attached.

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## Statement regarding management changes at Alliance partner Renault

**YOKOHAMA, Japan** (Jan. 24, 2019) – Nissan Motor Co., Ltd. welcomes the Renault board of directors' appointment of Jean-Dominique Senard as chairman and Thierry Bolloré as CEO.

Following these management changes at Renault, Nissan has begun preparations to hold an extraordinary general meeting of shareholders, targeting mid-April 2019. The agenda is to be limited to the discharge of directors Carlos Ghosn and Greg Kelly, and the appointment of a new director to be nominated by Renault.

Nissan CEO Hiroto Saikawa said: "We welcome these management changes at Renault. Over the past 20 years, each company has respected the other's identity and autonomy, and by combining our strengths we have created synergies and achieved profitable growth. These mutually beneficial activities will not change in any way; in fact, we believe they need to accelerate. We are very pleased to be able to open a new chapter in our historic partnership."

Nissan is eager to work with Renault's new leadership and will face the automotive industry's challenging landscape alongside its Alliance partners, Renault and Mitsubishi Motors.

**About Nissan Motor Co., Ltd.** Nissan is a global full-line vehicle manufacturer that sells more than 60 models under the Nissan, INFINITI and Datsun brands. In fiscal year 2017, the company sold 5.77 million vehicles globally, generating revenue of 11.9 trillion yen. On April 1, 2017, the company embarked on *Nissan M.O.V.E. to 2022*, a six-year plan targeting a 30% increase in annualized revenues to 16.5 trillion yen by the end of fiscal 2022, along with cumulative free cash flow of 2.5 trillion yen. As part of *Nissan M.O.V.E. to 2022*, the company plans to extend its leadership in electric vehicles, symbolized by the world's best-selling all-electric vehicle in history, the Nissan LEAF. Nissan's global headquarters in Yokohama, Japan, manages operations in six regions: Asia & Oceania; Africa, the Middle East & India; China; Europe; Latin America; and North America. Nissan has partnered with French manufacturer Renault since 1999 and acquired a 34% stake in Mitsubishi Motors in 2016. Renault-Nissan-Mitsubishi is today the world's largest automotive partnership, with combined sales of more than 10.6 million vehicles in calendar year 2017.

For more information about our products, services and commitment to sustainable mobility, visit [nissan-global.com](http://nissan-global.com). You can also follow us on [Facebook](#), [Instagram](#), [Twitter](#) and [LinkedIn](#) and see all our latest videos on [YouTube](#).

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