



<TRANSLATION>

May 14, 2018

Company Name Nissan Motor Co., Ltd.
Code No. 7201
Inquiry IR Department
(TEL 045-523-5523)

Announcement of Company Split with
Automotive Energy Supply Corporation and Changes to Subsidiary (Share Transfer)

As announced in “Announcement of Suspension of Company Split with Automotive Energy Supply Corporation and Postponement of Changes to Subsidiary (Share Transfer)” dated April 27, 2018, while Nissan Motor Co., Ltd. (“Nissan”) had scheduled the company split and the share transfer of Automotive Energy Supply Corporation to be effective as of April 27, 2018 as explained in “Announcement of Company Split with Automotive Energy Supply Corporation and Changes to Subsidiary (Share Transfer)” dated August 8, 2017 (the “**August 8 Announcement**”) and “(Partial Amendment to Disclosure) Announcement of Company Split with Automotive Energy Supply Corporation and Changes to Subsidiary (Share Transfer)” dated March 20, 2018, Nissan has agreed with GSR to postpone the entire Transaction due to not meeting certain conditions to closing the Transaction. Accordingly, the company split was suspended and the share transfer of Automotive Energy Supply Corporation was postponed.

Nissan hereby announces, as set forth below, that it has resolved at the board of directors’ meeting held today to newly implement the company split that is of the same content as the company split announced in the August 8 Announcement (the “Company Split”) based on the following timeline .

The timeline as set forth under “I. Company Split, 1. Outline of the Transaction, (1) Schedule of the Transaction” of the August 8 Announcement shall be replaced with the following. There has been no other material amendment to the content as set forth in the August 8 Announcement.

- I. Company Split
- 2. Outline of the Transaction
- (1) Schedule of the Transaction

Date of Resolution of the Board Meeting for the Transaction	August 8, 2017
Date of Execution of the Definitive Agreement	August 8, 2017
Date of Resolution of the Board Meeting for the Company Split	May 14, 2018
Date of Execution of the Company Split Agreement	May 14, 2018

Effective Date of the Company Split	June 29, 2018 (tentative)
Effective Date of the Transaction	June 29, 2018 (tentative)

(Note): Each of NML Company Split and AESC Company Split is a small-scale (*kan-i*) absorption-type company split, and therefore neither will convene shareholder meetings for approval of the company split agreement.

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