

RE:NISSAN

FY2025 First Half and Full Year Outlook Revision

30 OCTOBER 2025



■ FY25 Q2 and H1 Outlook Revision

(Billion Yen)

	FY25 Q2		FY25 H1		Variance vs H1
	Previous	Revised	Previous	Revised	
Net Revenue	2,800.0	2,800.0	5,500.0	5,500.0	0.0
Operating Profit	-100.0	50.0	-180.0	-30.0	+150.0
OP Margin	-3.6%	1.8%	-3.3%	-0.5%	+ 2.8pts
Net Income*	TBD	-110.0	TBD	-230.0	-
FX Rate (USD/JPY)	145	148	145	146	+1
(EUR/JPY)	159	172	159	168	+9

* Net income attributable to owners of the parent

Operating Profit Variance Analysis

FY25 Q2 Estimate vs Previous Outlook

(Billion Yen)



Sales Finance	+5.0
G&A	+10.0
Others	+13.0

■ FY25 Estimate

(Billion Yen)

	FY24 Actual	FY25 Estimate (Including Tariff Impact)	Variance vs FY24
Net Revenue	12,633.2	11,700.0	-933.2
Operating Profit	69.8	-275.0	-344.8
OP Margin	0.6%	-2.4%	-3.0pts
Net Income*	-670.9	TBD	-
FX Rate (USD/JPY)	153	146	-7
(EUR/JPY)	164	168	+4

* Net income attributable to owners of the parent

Operating Profit Variance Analysis

FY25 Second Half vs. First Half

(Billion Yen)

