

[TRANSLATION]

June 3, 2013

To Shareholders:

**NOTICE OF CONVOCATION OF
THE 114th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

Notice is hereby given that the 114th Ordinary General Meeting of Shareholders of the Company (the "Meeting") will be held as described in the attached "Particulars". You are cordially invited to attend the Meeting.

If you are unable to attend the Meeting in person, please review the "Reference Materials of Ordinary General Meeting of Shareholders" enclosed herewith. Please send us the enclosed voting form by return mail, indicating your votes for or against the proposals stated in the "Particulars" in the section "Matters to be resolved." Alternatively, vote through the Internet website (<http://www.web54.net>), so that such voting form or Internet voting should arrive at the Company by 17:30 of June 24 (Monday), 2013.

Yours very truly,

NISSAN MOTOR CO., LTD.
(Nissan Jidosha Kabushiki Kaisha)

By: /s/ Carlos Ghosn
Carlos Ghosn
President and Chairman

PARTICULARS

1. Date and Time of the Meeting:

Tuesday, June 25, 2013 at 10:00 a.m.

The reception desk will open at 9:00 a.m.

Please arrive at the place of the Meeting in plenty of time to avoid the overcrowding at the reception desk.

2. Place of the Meeting:

"National Convention Hall of Yokohama" of Pacifico Yokohama
1-1, Minatomirai 1-chome, Nishi-ku, Yokohama

3. Matters to be dealt with at the Meeting:

Matters to be reported:

- 1: Report on the Business Report, the Consolidated Financial Statements for the 114th Fiscal Year (April 1, 2012 to March 31, 2013), and the result of the audit thereon by the Independent Auditors and the Board of Statutory Auditors.
- 2: Report on the Non-Consolidated Financial Statements for the 114th Fiscal Year (April 1, 2012 to March 31, 2013).

Matters to be resolved:

- Item 1: Appropriation of Retained Earnings for the 114th Fiscal Year
- Item 2: Election of Nine (9) Directors due to Expiration of Terms of All Directors
- Item 3: Granting of Share Appreciation Rights (SAR) to the Directors

4. Remarks on exercising voting right through the voting form or Internet voting:

- The following items are published on the Internet website (<http://www.nissan-global.com/EN/IR/>) pursuant to the relevant laws and Article 16 of the Articles of Incorporation of the Company. Accordingly, these items are not included in the Attached Document.
 - (1) "Status of Independent Auditors" and "Business Management Systems, Processes and Internal Controls" of Jigyo-Houkoku
 - (2) "Consolidated Statements of Changes in Net Assets" and "Notes to Consolidated Financial Statements" of Consolidated Financial Statements
 - (3) "Notes" of Non-Consolidated Financial Statements
- In cases of voting rights exercised through both the enclosed voting form and Internet voting, only the Internet voting is deemed valid. Further, in cases of Internet voting exercised more than once, only the final exercise of the Internet voting is deemed valid.

When attending the Meeting in person, please present the enclosed voting form to the receptionist at the Meeting. In support of our green initiative, please bring this "NOTICE OF CONVOCATION OF THE 114th ORDINARY GENERAL MEETING OF SHAREHOLDERS" to the Meeting. If you vote through the Internet website, please use the code and password for Exercising Voting Right printed on the voting form, and vote in accordance with the guidance on the screen.

Shareholder's substitute is required to be a shareholder of the Company and to have voting rights at this meeting. In this case, please submit to the reception desk a document which certifies the right of representation, such as power of attorney. Persons other than shareholders, such as non-shareholding substitute or companion, are not allowed to attend this meeting.

Any revision of the Reference Materials of Ordinary General Meeting of Shareholders, Business Report, Consolidated / Non-Consolidated Financial Statements will be notified on the Internet website (<http://www.nissan-global.com/EN/IR/>).

Your cooperation is requested with respect to the question and answers session in the Meeting as follows:

- Any shareholder who wishes to ask questions must have a ticket. Tickets will be distributed from 9:00 a.m. to 10:00 a.m. near the entrance to the hall for the Meeting.
- In response to shareholders' requests to have an opportunity to learn more about the Company, we are hosting a shareholder event at our Oppama plant on June 22, 2013. (We have sent invitations to all shareholders. However, as we received applications from many shareholders exceeding the capacity of the event, we have chosen shareholders to participate in the event at random.) The Oppama event will be a unique opportunity to encourage dialogue with senior management and to raise questions about the Company. At the shareholders meeting, we will address some of the questions raised at the Oppama event.
- Prior to the Meeting, shareholders can notify the Company of questions the shareholders wish to ask by notifying those questions to the Company either in writing by returning the enclosed Questionnaire Form to the address specified below by mail or fax, or by posting questions on the Internet website. At the Meeting, we will seek to address questions commonly raised by shareholders.

1-1, Takashima 1-Chome, Nishi-ku, Yokohama-shi, Kanagawa 220-8686

IR Department, NISSAN MOTOR CO., LTD.

Fax. 045-523-5662

(<http://www.nissan-global.com/JP/IR/soukai.html>)
user name: nissan, password: EV

- We will first take questions from selected shareholders who have raised questions at the Oppama event. Then, questions will be taken at random from other ticket holding shareholders.
- Upon full deliberation, the question and answers session may be closed even though not all the persons who hold tickets have asked their questions. Ticket holding shareholders who do not get to ask questions by the close of the question and answers session will be asked to submit their questions to the Company at the close of the meeting. A written answer will be sent to each shareholder who submits questions.

Please also be advised that a reception will be organized after the Meeting. We are pleased to have an opportunity of direct talks between shareholders and our senior management. It is highly appreciated if you could also attend the reception after the Meeting and give us your frank opinions.

[TRANSLATION]

Reference Materials of Ordinary General Meeting of Shareholders

Agenda and Matters for Reference:

Item 1: Appropriation of Retained Earnings for the 114th Fiscal Year

In this 114th fiscal year, the Company paid an interim dividend in an amount of twelve point five (12.5) yen per share. In addition, it is proposed to pay a year-end dividend in an amount of twelve point five (12.5) yen per share.

As a result, the total amount of dividends for this 114th fiscal year, including the interim dividend, will reach twenty five (25) yen per share.

<Matters relevant to year-end dividend for 114th fiscal year>

- (1) Matters relevant to distribution of year-end dividends to shareholders and its total cash amount
Twelve point five (12.5) yen per common stock of the Company
Total cash amount is 56,122,362,325 yen
- (2) Effective date of distribution of year-end dividend
June 26, 2013

Item 2: Election of Nine (9) Directors due to Expiration of Terms of All Directors

The term of office for all of the current nine (9) Directors will expire at the closing of this Meeting. Accordingly, it is proposed that nine (9) Directors be elected.

The candidates for Directors are as follows:

No.	Name (Date of Birth)	Brief Personal Record, Responsibilities and Important Positions at Other Companies	Number of Shares of the Company Owned
1	Carlos Ghosn (Mar. 9, 1954)	Oct. 1996 Joined Renault Jun. 1999 Director of Nissan Motor Co., Ltd. ("NML") Jun. 2000 President of NML Jun. 2003 Co-Chairman and President of NML Jun. 2008 President and Chairman of NML (Current Position) [Important Positions at Other Companies] Chairman of the Board of Directors of Renault, President and Chief Executive Officer of Renault President and Chairman of the Management Board of Renault-Nissan B.V. Chairman of Nissan Do Brasil Automoveis Ltda. Chairman of the Board of Alliance Rostec Auto BV Director of AvtoVAZ	3,110,300

No.	Name (Date of Birth)	Brief Personal Record, Responsibilities and Important Positions at Other Companies	Number of Shares of the Company Owned
2	Toshiyuki Shiga (Sep. 16, 1953)	Apr. 1976 Joined NML Apr. 2000 Senior Vice President (Officer) of NML Apr. 2005 Chief Operating Officer (Officer) of NML (Current Position) Jun. 2005 Director of NML (Current Position) [Important Positions at Other Companies] Director of Nissan North America, Inc. Director of Renault-Nissan B.V.	92,800
3	Hiroto Saikawa (Nov. 14, 1953)	Apr. 1977 Joined NML Apr. 2003 Senior Vice President (Officer) of NML Apr. 2005 Executive Vice President (Officer) of NML (Current Position) Jun. 2005 Director of NML (Current Position) [Important Positions at Other Companies] Director of Renault Chairman of Nissan (China) Investment Co., Ltd. Director of Dongfeng Motor Co., Ltd.	4,400
4	Colin Dodge (Sep. 1, 1955)	Dec. 1984 Joined Nissan Motor Manufacturing (UK) Ltd. Apr. 2007 Senior Vice President (Officer) of NML Apr. 2009 Executive Vice President (Officer) of NML (Current Position) Jun. 2009 Director of NML (Current Position) [Important Positions at Other Companies] Director, President and Chairman of Nissan North America, Inc.	2,400
5	Mitsuhiko Yamashita (Apr.17, 1953)	Apr. 1979 Joined NML. Apr. 2004 Senior Vice President (Officer) of NML Apr. 2005 Executive Vice President (Officer) of NML (Current Position) Jun. 2005 Director of NML (Current Position) [Important Positions at Other Companies] Director of Renault-Nissan B.V.	72,700

No.	Name (Date of Birth)	Brief Personal Record, Responsibilities and Important Positions at Other Companies	Number of Shares of the Company Owned
6	Hidetoshi Imazu (May 15, 1949)	Apr. 1972 Joined NML. Apr. 2002 Senior Vice President (Officer) of NML Apr. 2007 Executive Vice President (Officer) of NML (Current Position) Jun. 2007 Director of NML (Current Position) [Important Positions at Other Companies] Chairman of Aichi Machine Industry Co., Ltd. Chairman of JATCO Ltd. Director of Renault-Nissan B.V.	55,100
7	Greg Kelly (Sep. 15, 1956)	Mar. 1988 Joined Nissan North America Inc. ("NNA") Oct. 2005 Vice President of NNA, Human Resources & Organization Development Apr. 2008 Corporate Vice President of Nissan Motor Co., Ltd. ("NML") Jun. 2009 Senior Vice President of NML (Current Position) Jun. 2012 Director of NML (Current Position) [Important Positions at Other Companies] Director of Renault-Nissan B.V.	1,000
8	Jean-Baptiste Duzan (Sep. 7, 1946)	Sep. 1982 Joined Renault Jan. 1992 Senior Vice President of Renault Jun. 2009 Director of NML (Current Position)	1,000
9	Katsumi Nakamura (Jun. 23, 1953)	Apr. 1978 Joined NML May 2008 Executive Vice President of Renault (Current Position) Jun. 2009 Director of NML (Current Position) [Important Positions at Other Companies] Executive Vice President of Renault	29,500

Notes:

1. Mr. Carlos Ghosn is Chairman of the Board of Directors of Renault, President and Chief Executive Officer of Renault. There is a broad automotive business alliance, including capital participation, between the Company and Renault.
2. There are no special conflicts of interests between the Company and the other director candidates.
3. The director candidates are currently Directors of the Company. Their positions and assignments in the Company are referred to in the page 16 of the "Business Report for the 114th Fiscal Year" enclosed herewith.
4. Mr. Jean-Baptiste Duzan meets requirements for an outside director candidate under Article 2, Item 15 of the Company Law.

5. The reason for nominating Mr. Jean-Baptiste Duzan as an outside director candidate is to create synergy of the alliance between the Company and Renault.
6. Mr. Jean-Baptiste Duzan will have been an outside director of the Company for four years at the closing of this Meeting.
7. Mr. Jean-Baptiste Duzan has entered into an agreement with the Company limiting his liability as prescribed in Article 423, Paragraph 1 of the Company Law and, pursuant to the said agreement, the liability limit shall be 5,000,000 yen or the statutory minimum, whichever is higher.
8. Effective June 26th, 2013, Mr. Katsumi Nakamura is going to take office as Chairman of Calsonic Kansei Corporation.

Item 3: Granting of Share Appreciation Rights (SAR) to the Directors

The current remuneration for Directors consists of both the Fixed Monetary Remuneration (compensation and bonus) approved at the 109th Ordinary General Meeting of Shareholders on June 25, 2008, which is in aggregate up to two billion nine hundred ninety million (2,990,000,000) yen per annum (which includes thirty million (30,000,000) yen per annum for outside directors), and SAR approved at the 111th Ordinary General Meeting of Shareholders on June 23, 2010, which will expire at the end of fiscal year 2013. However, it is hereby proposed that the previously approved SAR be terminated without issuance of SAR in fiscal year 2013, and that in addition to the above Fixed Monetary Remuneration, the amended SAR be also granted to Directors (excluding, outside Directors) of the Company in and after the fiscal year 2013 as a mid- to long-term performance linked incentive in accordance with the following outline. Upon approval of Item 2, the number of Directors will be nine (9) (including one (1) outside Director).

Also, it is hereby proposed that further details of the terms and conditions are to be determined by the Board of Directors within the framework of the following outline.

<Outline of SAR>

(1) Description of the right

Where the closing market price of one (1) share of common stock of the Company on the last date of normal trading preceding the date of exercise of the right exceeds the exercise price defined below, the grantee may receive the difference in amounts from the Company.

(2) Total number of grants per year

Up to sixty thousand (60,000) units (equivalent up to six million (6,000,000) shares of common stock of the Company) per each fiscal year (April 1st-March 31st) during the applicable period as described hereunder.

(3) Exercise Price

The Exercise Price shall be the closing prices in normal trading of the Company's common stock at the Tokyo Stock Exchange on the dates to be determined as directed by the Board of Directors during the applicable fiscal year (April 1st-March 31st) (in case there is no transaction on such date, the closing price on a normal transaction date immediately preceding to such date).

(4) Exercise period

The Board of Directors will determine the Exercise Period within a range of ten (10) years from the grant dates.

(5) Exercise conditions

The Board of Directors will determine exercise conditions of SAR.

(*) The number of units of the SAR which is actually exercisable by each grantee fluctuates, depending upon the level of achieving the performance targets and other conditions, with a cap of the number of units of the SAR granted to each grantee.

(6) Applicable period and grant dates

The applicable period is until the end of the fiscal year 2015. The grant dates shall be determined as directed by the Board of Directors on any days during the applicable fiscal year (April 1st-March 31st).

<Reason why this incentive is appropriate>

The Company's SAR compensation program is a mid-to long-term performance linked incentive system for further heightening the motivation of the Directors of the Company toward the sustainable profitable growth of the Company. This is a proposal to extend and amend the program as explained above to ensure that it remains effective and competitive with compensation programs of other leading multi-national corporations in the global market.

- End -

Attached Documents

1. Jigyo-Houkoku (From April 1, 2012 To March 31, 2013)

1. Business Review of Fiscal Year 2012

(1) Operations and results

Nissan Motor Company ended fiscal year 2012 with a sound balance sheet, strong free cash flow generation and full-year net income in line with our performance in fiscal year 2011. The company had a good year but did not perform to its full capability mainly because of adverse external events.

FY2012 business review

During 2012, Nissan introduced 10 new models worldwide. Three were large volume global growth models: the Altima in the U.S.; Sylphy in China; and Note in Japan. The company also launched the NV350 Caravan, the NV350 Caravan Wide Body, and the NT450 Atlas in Japan; the Pathfinder in the U.S.; and, in China, the Infiniti M Long Wheel Base, the Venucia D50, and Venucia R50.

In addition, 15 new technologies were introduced, including an expanded Multi-Sensing System built on the Around View Monitor image processing technology and our next-generation XTRONIC CVT.

Since its launch in December 2010 to the end of 2012, Nissan LEAF sales have totaled 58,000 units worldwide, making it the world's best-selling electric vehicle of all time. In November 2012, we introduced an updated LEAF which features an improved driving-range, interior and exterior upgrades and with a lower price. In addition to production of LEAF in Japan, we started local production of LEAF at our plants in the United States and United Kingdom. We continue to work with cities, states and national governments to improve charging infrastructure, a key enabler for the widespread adoption of electric vehicles.

2012 saw more progress with the expansion of our Infiniti premium brand. New markets including Chile, South Africa and Australia started selling the brand during 2012. Our product investments are meaningful, with an all-new premium compact car for 2015 and the all-new Q50 coming in 2013.

During 2012, Nissan continued to make investments to build capacity in new and emerging markets. New and expanded manufacturing plants in Brazil, Mexico, India and Indonesia will come online in the next 12 months and position Nissan for volume and share growth in these important markets.

Our Alliance with Renault, the most enduring and successful in the global auto industry, continues to create significant value for each partner. Following Renault's strategic investment in Russia's largest automaker AvtoVaz, Nissan concluded its own investments during 2012 in this new Alliance partner. Collectively, the Nissan action drives toward the Alliance gaining at least 40% of the fast-growing Russian market. And in South Korea, Renault Samsung Motors will begin producing the Nissan Rogue crossover in 2014.

FY2012 sales performance

For fiscal year 2012, global industry volumes increased by 4.8% to 79.33 million units. Nissan's global sales amounted to 4.914 million units, a 1.4% increase year-on-year.

In Japan, total industry volume (TIV) increased 9.6% to 5.21 million units. Nissan suffered with a limited supply of popular minicar models contributing to a sales decrease of 1.3% to 647,000 units. Market share decreased 1.4 points to 12.4%. Our new products are gaining critical and consumer acclaim in Japan with the new Note, which was launched in September 2012, being awarded "RJC Car of the Year".

In China, TIV rose 6.1% to 18.21 million units. However, as a consequence of the political tensions between China and Japan, Nissan's sales decreased by 5.3% to 1,182,000 units and market share decreased 0.8 points to 6.5%.

In the United States, TIV increased 11.6% to 14.71 million units. We introduced significant new models in the United States in 2012 including the Altima, Sentra and Pathfinder. Challenges with the supply of these new models contributed to a lower than planned sales increase of 5.4% to 1,138,000 units. In Mexico, Nissan's sales increased 5.4% to 248,000 units, and market share decreased 0.5 points to 24.8%.

In Europe including Russia, TIV fell 6.4% to 17.18 million units. Our sales declined 7.5% to 660,000 units but we maintained share at 3.9%. The ongoing debt crisis, combined with an escalation of competitive incentive spending continues to make this region a challenging business environment.

In other markets - including Asia & Oceania, Africa, and Latin America -, sales volumes rose 16.3% to 959,000 units. In Thailand, sales increased 80.4% to 138,000 units. In Indonesia, sales increased 12.2% to 68,000 units. In Brazil, sales was up by 18.4% to 96,000 units.

FY2012 financial performance

Consolidated net revenues increased 2.3% to 9.6296 trillion yen. Consolidated operating profit totaled 523.5 billion yen, yielding a 5.4% operating margin. Net income was 342.4 billion yen, resulting in a net margin of 3.6%.

Nissan achieved a positive free cash flow of 248.6 billion yen. Net automotive debt continued to be in a net cash position, finishing the year with 915.9 billion yen.

At the Annual General Shareholders' Meeting in June, the company will propose a 12.5-yen-per-share year-end dividend for shareholders, giving a full-year dividend of 25 yen per share, as proposed at last year's annual meeting.

(2) Capital Investment

Capital investment on a consolidated basis in fiscal year 2012 ended March 31, 2013, totaled 524.5 billion yen, concentrated on development of new products, safety and environmental technology and on efficiency improvement of the production system.

(3) Funding activities

With regard to funding, Nissan's top priority has been to secure liquidity on global basis and to diversify funding source.

For automobile division, Nissan funded through commercial paper, short term loans and long term loans in order to secure liquidity and funding stability.

For sales finance division, Nissan executed securitization of auto loan / lease receivables, long term loans and bond issuance in order to address increased funding needs from business expansion, and to match maturity of liabilities with maturity of assets.

(4) Issues and Outlook for the Fiscal Year Ahead

Nissan will deliver one new vehicle every six weeks, on average, for all six years of our mid-term business plan. In fiscal year 2013, the company will launch several new vehicles, including: two new mini-cars - Dayz and Dayz Rook - and a mini CV in Japan; the Teana Long-Wheel Base in China; Infiniti Q50 and Rogue in the U.S.; Qashqai in Europe; and a new Nissan SUV and the first Datsun model in India.

Of the 90 new technologies the company plans to launch between 2011 and 2016, 20 will arrive this year including a new front-wheel-drive hybrid system. At the new Renault-Nissan research center in Silicon Valley, opened in February of 2013, the company is advancing technology for connected cars and autonomous driving.

2013 also marks a significant historical milestone for Nissan Motor Company, when on December 26th we will celebrate 80 years since the founding of the company.

Despite the recent challenges, Nissan is a company completely re-tooled for the road ahead. We have the strategy, the management, the products and the technologies to achieve the goals and objectives set forth under Nissan Power 88 and meet the expectations of all our stakeholders.

(5) Financial Performance Highlights

(Billions of yen, except per share amounts)

	FY2009	FY2010	FY2011	FY2012
Net sales	7,517.3	8,773.1	9,409.0	9,629.6
Net income	42.4	319.2	341.4	342.4
Net income per share <Yen>	10.40	76.44	81.67	81.70
Total assets	10,214.8	10,736.7	11,072.1	12,805.2
Net assets	3,015.1	3,273.8	3,450.0	4,074.0
Net assets per share <Yen>	663.90	703.16	750.77	890.73

Note: Net income per share has been calculated on the basis of the average number of shares outstanding during each term; net assets per share have been calculated based on the total number of shares outstanding at each business year-end. In such calculation, the total number of shares outstanding has been reduced to reflect the fact that Nissan has cross-shareholdings with several shareholders such as Renault.

(6) Principal Group Companies

Company name Main Business	Location	Capital [millions]	% ratio of issued shares
Calsonic Kansei Corporation Manufacture / sale of auto parts	Saitama Prefecture	¥41,456	40.7
JATCO Ltd. Manufacture / sale of auto parts	Shizuoka Prefecture	¥29,935	75.0
Nissan Financial Services Co., Ltd. Leasing and financing of vehicles	Chiba Prefecture	¥16,388	100.0
Aichi Machine Industry Co., Ltd. Manufacture / sale of auto parts	Aichi Prefecture	¥8,518	100.0
Nissan Shatai Co., Ltd. Manufacture / sale of vehicles and auto parts	Kanagawa Prefecture	¥7,905	43.1
Nissan Group Finance Co., Ltd. Financial service for group companies	Kanagawa Prefecture	¥90	(100.0)
Nissan Kohki Co., Ltd. Manufacture/sale of auto parts	Kanagawa Prefecture	¥2,020	97.7
Automotive Energy Supply Corporation Manufacture / R&D / sale of auto parts	Kanagawa Prefecture	¥2,345	51.0
Nissan Network Holding Co., Ltd. Business management of the domestic sales network as well as selling, purchasing, leasing and entrusted management of real estate	Kanagawa Prefecture	¥90	(100.0)
Kanagawa Nissan Motor Co., Ltd. Sale of vehicles and auto parts	Kanagawa Prefecture	¥90	(100.0)

Company name Main Business	Location	Capital [millions]	% ratio of issued shares
Nissan Motor Sales Co., Ltd. Sale of vehicles and auto parts	Tokyo	¥480	100.0
Nissan North America, Inc. Headquarters for North American operations Manufacture/sale of vehicles and auto parts	USA	US\$1,792	100.0
Nissan Motor Acceptance Corporation Retail and wholesale vehicle financing in the U.S.	USA	US\$500	(100.0)
Nissan Canada, Inc. Sales of vehicles and auto parts, retails vehicle financing in Canada	Canada	C\$71	(100.0)
Nissan Mexicana, S.A. de C.V. Manufacture/sale of vehicles and auto parts	Mexico	Peso 17,049	(100.0)
Nissan Motor Manufacturing (UK) Ltd. Manufacture/sale of vehicles and auto parts, vehicle R&D, evaluation, certification	UK	£250	(100.0)
Nissan Motor (GB) Ltd. Sales of vehicles and auto parts	UK	£136	(100.0)
Nissan Europe S.A.S. Holding company for European subsidiaries and pan-European operational support	France	Euro1,626	100.0
Nissan International, S.A. Management of European sales and manufacturing operations	Switzerland	Euro37	(100.0)
Nissan Motor Ibérica, S.A. Manufacture/sale of vehicles and auto parts	Spain	Euro726	(99.8)
Nissan Motor Co. (Australia) Pty. Ltd. Sale of vehicles and auto parts	Australia	A\$290	(100.0)
Nissan Motor (Thailand) Co., Ltd. Manufacture/sale of vehicles and auto parts	Thailand	THB1,944	75.0
Nissan Manufacturing RUS LLC. Manufacture/sale of vehicles	Russia	RUB5,300	(100.0)
Nissan Motor Egypt S.A.E. Manufacture/sale of vehicles	Egypt	E£399	(100.0)
Nissan South Africa (Pty) Ltd. Manufacture/sale of vehicles and auto parts	South Africa	ZAR3	(100.0)
Nissan Do Brasil Automoveis Ltda. Manufacture/sale of vehicles	Brazil	R\$415	100.0
Nissan Motor India Private Limited. Manufacture/sale of vehicles and auto parts	India	INR10,300	(100.0)
Renault Nissan Automotive India Private Limited Manufacture/sale of vehicles and auto parts	India	INR40,017	70.0
Nissan (China) Investment Co., Ltd. Managing business in China and selling automobiles	China	CNY8,476	100.0

Company name Main Business	Location	Capital [millions]	% ratio of issued shares
P.T. Nissan Motor Indonesia Manufacture/sale of vehicles and auto parts	Indonesia	IDR 124,600	75.0

Notes: 1. () indicates that the figure includes indirect ownership.

2. Due to integration of the forklift business with another company to strengthen the competitiveness, the company's ratio of shareholding to Nissan Forklift Co., Ltd. decreased to 0%. Nissan Forklift Co., Ltd. is excluded from Principal Group Companies.

3. P.T. Nissan Motor Indonesia is included in Principal Group Companies for its more materiality.

4. The company concludes a tie-up contract for broad automotive business alliance including capital participation with Renault.

5. The company concludes an agreement with Renault and Daimler AG on a strategic cooperative relationship including equity participation.

(7) Principal Business Operations

The Nissan group consists of Nissan Motor Co., Ltd, subsidiaries, affiliates and other associated companies.

Its main businesses include manufacturing and sales of vehicles, marine products and related parts. In addition, the Nissan group provides sales finance services to support sales activities of the above businesses.

(8) Principal Offices, Facilities and Factories

Nissan Motor Co., Ltd.

Registered Head Office : 2, Takara-cho, Kanagawa-ku, Yokohama, Kanagawa Prefecture

Office / Facility / Factory	Location	Office / Facility / Factory	Location
Global Headquarters	Kanagawa Prefecture	Zama Operations Center	Kanagawa Prefecture
Yokohama Plant	Kanagawa Prefecture	Nissan Technical Center	Kanagawa Prefecture
Oppama Plant, Wharf and Central Engineering Laboratories	Kanagawa Prefecture	Hokkaido Proving Ground	Hokkaido
Tochigi Plant	Tochigi Prefecture	Sagamihara Parts Center	Kanagawa Prefecture
Kanda Wharf	Fukuoka Prefecture	Honmoku Wharf	Kanagawa Prefecture
Iwaki Plant	Fukushima Prefecture		

Nissan Group Companies

For an outline of the Group Companies, please refer to (6)Principal Group Companies, stated above.

(9) Employee Information

Number of employees	Increase from the end of the previous year
160,530 (36,449)*	3,165

Note: Number of employees represents employee head count.

()* indicates a part-time worker (not included in number of employees).

(10) Major Lenders

	Amount of outstanding loan [¥billions]
Mizuho Corporate Bank, Ltd.	647.9
Sumitomo Mitsui Trust Bank, Ltd.	262.6
Mitsui Sumitomo Banking Corporation	190.4
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	178.7
Mitsubishi UFJ Trust and Banking Corporation	105.2
Development Bank of Japan, Inc.	104.5

2. Share Data

- (1) Total number of shares authorized to be issued 6,000,000,000
- (2) Total number of shares to be issued 4,520,715,112
- (3) Number of shareholders 260,826
(a decrease of 4,342 compared with the previous fiscal year-end)

(4) Principal Shareholders

	Number of shares [thousands]	% ratio of issued shares
Renault S.A.	1,962,037	43.7
The Chase Manhattan Bank, N.A. London Special Account No. 1	141,710	3.2
Japan Trustee Services Bank Ltd. (Trust)	122,411	2.7
The Master Trust Bank of Japan Ltd. (Trust)	121,241	2.7
JP Morgan Chase Bank 380055	79,464	1.8
NT RE GOVT OF SPORE INVT CORP P. LTD	77,889	1.7
Nippon Life Insurance Company	65,888	1.5
SSBT OD05 Omnibus Account – Treaty Clients	62,128	1.4
The Chase Manhattan Bank, N.A. London Secs Lending Omnibus Account	61,079	1.4
Japan Trustee Services Bank Ltd. (Trust 9)	59,775	1.3

Notes: 1. % ratio of issued shares is calculated excluding treasury stock (30,926 thousand shares).

2. Daimspain, S.L., which is the Daimler AG's wholly-owned subsidiary, substantially holds 140,142 thousand shares of the Company although they are in custody of The Chase Manhattan Bank, N.A. London. Special Account No. 1 on the shareholders' register.

3. Directors and Statutory Auditors

(1) List of Directors and Statutory Auditors

Officer	Responsibilities and Important Positions at Concurrent Companies
President and CEO	
Carlos Ghosn*	President, Chairman and Chief Executive Officer of Renault, President and Chairman of Renault-Nissan B.V, Chairman of Nissan Do Brasil Automoveis Ltda., Chairman of the Board of Alliance Rostec Auto BV, Director of AvtoVAZ
Directors	
Toshiyuki Shiga*	External and Government Affairs, Intellectual Asset Management, Design, Corporate Governance, Global Internal Audit, TCSX (Total Customer Satisfaction Function) Director of Nissan North America, Inc., Director of Renault-Nissan B.V.
Hiroto Saikawa*	Region: Japan, Asia, Purchasing, Sourcing Steering Committee Director of Renault, Chairman of Nissan (China) Investment Co., Ltd. Director of Dongfeng Motor Co., Ltd.
Colin Dodge	Region : Americas Director, President and Chairman of Nissan North America, Inc.
Mitsuhiko Yamashita	Research and Development Director of Renault-Nissan B.V.
Hidetoshi Imazu	Manufacturing, SCM (Supply Chain Management) Chairman of Aichi Machine Industry Co., Ltd., Chairman of JATCO Ltd., Director of Renault-Nissan B.V.
Greg Kelly*#	Office of the CEO, Alliance CEO office, Global HR, CFT Coordination, Legal Dept., Organization Development Dept., Secretariat, V-up Promotion and Kaizen Support Team, HQ Facility Management Dept. Director of Renault-Nissan B.V.
Jean-Baptiste Duzan	
Katsumi Nakamura	Executive Vice President of Renault
Statutory Auditors (Full Time)	
Masahiko Aoki	
Toshiyuki Nakamura	
Mikio Nakura	
Statutory Auditor	
Shigetoshi Andoh#	

Notes: 1. * indicates a representative director.

2. Jean-Baptiste Duzan is outside director.

3. Toshiyuki Nakamura, Mikio Nakura and Shigetoshi Andoh are outside statutory auditors.

4. Toshiyuki Nakamura and Shigetoshi Andoh are independent statutory auditors based on the regulation of Tokyo Stock Exchange.

5. #indicates Director and Statutory Auditor newly elected at the 113th Ordinary General Meeting of Shareholders, held on June 26th, 2012.

6. During the fiscal year (FY2012), the following Director and Statutory Auditor retired from the Company.

Position at Time of Leaving	Name	Responsibilities at Time of Leaving	Date of Leaving
Director	Carlos Tavares		June 26, 2012 (resign)
Statutory Auditor	Takemoto Ohto		June 26, 2012 (expired)

7. On April 1, 2013, certain responsibilities of the Directors were changed. The system of Directors after the change is as follows :

Officer	Responsibilities
President and CEO Carlos Ghosn*	
Directors	
Toshiyuki Shiga*	External and Government Affairs, Intellectual Asset Management, Design Corporate Governance, Zero Emission Vehicle Planning & Strategy, Global Battery Business Unit
Hiroto Saikawa*	Region: Asia (Japan, China, ASEAN, Oceania, and other Asian Resion), Purchasing, TCSX (Total Customer Satisfaction Function), Sourcing Steering Committee, TdC (Total delivery Cost) competitiveness promotion
Colin Dodge	Region : Americas
Mitsuhiko Yamashita	Research and Development
Hidetoshi Imazu	Manufacturing, SCM (Supply Chain Management)
Greg Kelly*	Office of the CEO, Alliance CEO office, Global HR, CFT Coordination, Legal Dept., Organization Development Dept., Secretariat, V-up Promotion and Process Innovation Team, HQ Facility Management Dept., Global Internal Audit
Jean-Baptiste Duzan	
Katsumi Nakamura	
Statutory Auditors (Full Time)	
Masahiko Aoki	
Toshiyuki Nakamura	
Mikio Nakura	
Statutory Auditor	
Shigetoshi Andoh	

Note: * indicates a representative director.

(2) Amount of Compensation Paid to Directors and Statutory Auditors

Directors - 10 members	1,749 million yen (including 3 million yen paid to one Outside Director)
Statutory Auditors - 5 members	96 million yen (including 68 million yen paid to four Outside Statutory Auditors)

Note: In addition to the above, the Company granted 5 Directors Share Appreciation Rights ("SAR") equivalent to 791,000 common shares of the Company. The fair value of SAR calculated by the share price on March 31, 2013, is 121.3 yen per share, and the total amount is 96 million yen.

(3) Information on Outside Officers

Principal Activities

	Principal Activities
Jean-Baptiste Duzan, Director	His attendance rate at Board of Directors' Meetings is 83% and has spoken as necessary.
Toshiyuki Nakamura, Statutory Auditor	He attended at all of Board of Directors' Meetings and all of Statutory Auditors' Meetings. At Board of Directors' Meetings, he has spoken as necessary.
Mikio Nakura, Statutory Auditor	He attended at all of Board of Directors' Meetings and all of Statutory Auditors' Meetings. At Board of Directors' Meetings, he has spoken as necessary.
Shigetoshi Andoh, Statutory Auditor	He attended at all of Board of Directors' Meetings and all of Statutory Auditors' Meetings after having taken office as Statutory Auditor. At Board of Directors' Meetings, he has spoken as necessary.

The above four outside officers have entered into an agreement with the Company limiting their liability as prescribed in Article 423, Paragraph 1 of the Company Law and pursuant to said agreement the liability limit will be 5 million yen or the statutory minimum limit, whichever is higher.

2. Consolidated Balance Sheet

(As of March 31, 2013)

(in millions of yen, () indicates loss or minus)

Accounts	Amount
Assets	
Current assets	
Cash on hand and in banks	690,817
Trade notes and accounts receivable	712,165
Sales finance receivables	4,161,925
Securities	107,651
Merchandise and finished goods	711,402
Work in process	104,259
Raw materials and supplies	309,460
Deferred tax assets	244,133
Other	608,588
Allowance for doubtful accounts	(53,296)
Total current assets	7,597,104
Fixed assets	
Property, plant and equipment	
Buildings and structures, net	641,915
Machinery, equipment and vehicles, net	2,326,711
Land	644,656
Construction in progress	313,243
Other, net	436,088
Total property, plant and equipment	4,362,613
Intangible fixed assets	121,698
Investments and other assets	
Investment securities	448,862
Long-term loans receivable	13,111
Deferred tax assets	103,200
Other	161,296
Allowance for doubtful accounts	(2,714)
Total investments and other assets	723,755
Total fixed assets	5,208,066
Total assets	12,805,170

Accounts	Amount
Liabilities	
Current liabilities	
Trade notes and accounts payable	1,336,234
Short-term borrowings	519,180
Current portion of long-term borrowings	779,881
Commercial papers	219,453
Current portion of bonds	181,336
Lease obligations	32,678
Accrued expenses	659,970
Deferred tax liabilities	116
Accrued warranty costs	87,424
Other	743,973
Total current liabilities	<u>4,560,245</u>
Long-term liabilities	
Bonds	678,585
Long-term borrowings	2,352,450
Lease obligations	22,795
Deferred tax liabilities	555,249
Accrued warranty costs	93,519
Accrued retirement benefits	164,503
Accrued directors' retirement benefits	395
Other	303,436
Total long-term liabilities	<u>4,170,932</u>
Total liabilities	<u>8,731,177</u>
Net assets	
Shareholders' equity	
Common stock	605,814
Capital surplus	804,470
Retained earnings	3,254,206
Treasury stock	(149,549)
Total shareholders' equity	<u>4,514,941</u>
Accumulated other comprehensive income	
Unrealized holding gain and loss on securities	20,897
Unrealized gain and loss from hedging instruments	(8,578)
Adjustment for revaluation of the accounts of the consolidated subsidiaries based on general price level accounting	(13,945)
Translation adjustments	(780,013)
Total accumulated other comprehensive income	<u>(781,639)</u>
Share subscription rights	2,415
Minority interests	338,276
Total net assets	<u>4,073,993</u>
Total liabilities and net assets	<u>12,805,170</u>

3. Consolidated Statement of Income

(From April 1, 2012 To March 31, 2013)
(in millions of yen, () indicates loss or minus)

Accounts	Amount
Net sales	9,629,574
Cost of sales	8,022,658
Gross profit	1,606,916
Selling, general and administrative expenses	1,083,372
Operating income	523,544
Non-operating income	
Interest income	14,866
Dividends income	4,846
Equity in earnings of affiliates	11,643
Exchange gain	19,388
Miscellaneous income	15,279
Total non-operating income	66,022
Non-operating expenses	
Interest expense	27,471
Amortization of net retirement benefit obligation at transition	9,947
Derivative loss	6,360
Miscellaneous expenses	16,468
Total non-operating expenses	60,246
Ordinary income	529,320
Special gains	
Gain on sales of fixed assets	10,998
Gain on sales of investment securities	1,597
Gain on negative goodwill	110
Insurance income	1,082
Gain on transfer of business	8,070
Other	1,753
Total special gains	23,610
Special losses	
Loss on sales of fixed assets	1,597
Loss on disposal of fixed assets	8,247
Impairment loss	12,352
Other	14,020
Total special losses	36,216
Income before income taxes and minority interests	516,714
Income taxes-current	105,659
Income taxes-deferred	40,692
Total income taxes	146,351
Income before minority interests	370,363
Income attributable to minority interests	27,917
Net income	342,446

4. Non-Consolidated Balance Sheet

(As of March 31, 2013)

(in millions of yen, () indicates loss or minus)

Accounts	Amount
Assets	
Current assets	
Cash on hand and in banks	130,320
Trade accounts receivable	250,344
Finished goods	48,361
Work in process	23,463
Raw materials and supplies	60,994
Advance payments-trade	22,126
Prepaid expenses	19,718
Deferred tax assets	120,018
Short-term loans receivable from subsidiaries and affiliates	633,753
Accounts receivable-other	92,870
Other	3,786
Allowance for doubtful accounts	(12,636)
Total current assets	1,393,122
Fixed assets	
Property, plant and equipment	
Buildings, net	225,577
Structures, net	33,501
Machinery and equipment, net	169,579
Vehicles, net	24,675
Tools, furniture and fixtures, net	84,107
Land	134,512
Construction in progress	34,816
Total property, plant and equipment	706,771
Intangible fixed assets	
Patent right	264
Leasehold right	165
Right of trademark	146
Software	19,771
Right of using facilities	75
Other	7,797
Total intangible fixed assets	28,220
Investments and other assets	
Investment securities	107,022
Investments in subsidiaries and affiliates	1,501,928
Long-term loans receivable from employees	0
Long-term loans receivable from subsidiaries and affiliates	299,161
Long-term prepaid expenses	13,608
Other	10,888
Allowance for doubtful accounts	(314)
Total investments and other assets	1,932,295
Total fixed assets	2,667,286
Total assets	4,060,408

Accounts	Amount
Liabilities	
Current liabilities	
Trade notes payable	218
Trade accounts payable	488,576
Short-term borrowings	203,820
Current portion of long-term borrowings	140,250
Current portion of bonds	100,000
Lease obligations	18,878
Accounts payable-other	14,154
Accrued expenses	250,375
Income taxes payable	19,894
Advances received	93,018
Deposits received	27,137
Deposits received from employees	54,692
Unearned revenue	450
Accrued warranty costs	21,155
Other	34
Total current liabilities	1,432,655
Long-term liabilities	
Bonds	239,998
Long-term borrowings	421,000
Long-term loans payable to subsidiaries and affiliates	10,063
Lease obligations	23,882
Deferred tax liabilities	59,622
Accrued warranty costs	36,934
Accrued retirement benefits	35,130
Asset retirement obligations	940
Long-term deposits received	166
Other	9,662
Total long-term liabilities	837,400
Total liabilities	2,270,055
Net assets	
Shareholders' equity	
Common stock	605,813
Capital surplus	
Legal capital surplus	804,470
Total capital surplus	804,470
Retained earnings	
Legal reserve	53,838
Other retained earnings	
Reserve for reduction of replacement cost of specified properties	64,820
Reserve for special depreciation	143
Unappropriated retained earnings	271,497
Total retained earnings	390,300
Treasury stock	(31,402)
Total shareholders' equity	1,769,181
Valuation, translation adjustments and others	
Unrealized holding gain and loss on securities	18,761
Unrealized gain and loss from hedging instruments	(5)
Total valuation, translation adjustments and others	18,756
Share subscription rights	2,415
Total net assets	1,790,353
Total liabilities and net assets	4,060,408

5. Non-Consolidated Statement of Income

(From April 1, 2012 To March 31, 2013)
(in millions of yen, () indicates loss or minus)

Accounts	Amount
Net sales	3,526,252
Cost of sales	3,188,588
Gross profit	337,663
Selling, general and administrative expenses	252,302
Operating income	85,360
Non-operating income	
Interest income	6,659
Dividends income	20,496
Rent income	1,078
Guarantee commission received	10,102
Exchange gain	13,450
Miscellaneous income	5,739
Total non-operating income	57,526
Non-operating expenses	
Interest expense	9,539
Interest on bonds	5,151
Interest on commercial papers	63
Interest on lease obligations	1,166
Amortization of net retirement benefit obligation at transition	8,054
Provision for doubtful accounts	3,945
Miscellaneous expenses	3,440
Total non-operating expenses	31,360
Ordinary income	111,526
Special gains	
Gain on sales of fixed assets	6,689
Gain on sales of subsidiaries and affiliates' stocks	18
Gain on sales of investment securities	867
Other	35
Total special gains	7,611
Special losses	
Loss on sales of fixed assets	115
Loss on disposal of fixed assets	4,165
Impairment loss	454
Settlement package	1,352
Other	559
Total special losses	6,646
Income before income taxes	112,490
Income taxes-current	18,553
Income taxes-deferred	19,089
Total income taxes	37,642
Net income	74,847

6. Non-Consolidated Statement of Changes in Net Assets

(From April 1, 2012 To March 31, 2013)
(in millions of yen, () indicates loss or minus)

Accounts	Amount
Shareholders' equity	
Common stock	
Balance at the beginning of current period	605,813
Balance at the end of current period	<u>605,813</u>
Capital surplus	
Legal capital surplus	
Balance at the beginning of current period	804,470
Balance at the end of current period	<u>804,470</u>
Total capital surplus	
Balance at the beginning of current period	804,470
Balance at the end of current period	<u>804,470</u>
Retained earnings	
Legal reserve	
Balance at the beginning of current period	53,838
Balance at the end of current period	<u>53,838</u>
Other retained earnings	
Reserve for reduction of replacement cost of specified properties	
Balance at the beginning of current period	69,224
Changes of items during the period	
Provision of reserve for reduction entry of replaced properties	3,649
Reversal of reserve for reduction entry of replaced properties	(8,053)
Total changes of items during the period	<u>(4,403)</u>
Balance at the end of current period	<u>64,820</u>
Reserve for special depreciation	
Balance at the beginning of current period	263
Changes of items during the period	
Reversal of reserve for special depreciation	(119)
Total changes of items during the period	<u>(119)</u>
Balance at the end of current period	<u>143</u>
Unappropriated retained earnings	
Balance at the beginning of current period	293,146
Changes of items during the period	
Cash dividends paid	(101,020)
Provision of reserve for reduction entry of replaced properties	(3,649)
Reversal of reserve for reduction entry of replaced properties	8,053
Reversal of reserve for special depreciation	119
Net income	74,847
Total changes of items during the period	<u>(21,648)</u>
Balance at the end of current period	<u>271,497</u>
Total retained earnings	
Balance at the beginning of current period	416,472
Changes of items during the period	
Cash dividends paid	(101,020)
Net income	74,847
Total changes of items during the period	<u>(26,172)</u>
Balance at the end of current period	<u>390,300</u>

Accounts	Amount
Treasury stock	
Balance at the beginning of current period	(31,396)
Changes of items during the period	
Purchase of treasury stock	(6)
Total changes of items during the period	(6)
Balance at the end of current period	(31,402)
Total shareholders' equity	
Balance at the beginning of current period	1,795,360
Changes of items during the period	
Cash dividends paid	(101,020)
Net income	74,847
Purchase of treasury stock	(6)
Total changes of items during the period	(26,178)
Balance at the end of current period	1,769,181
Valuation, translation adjustments and others	
Unrealized holding gain and loss on securities	
Balance at the beginning of current period	17,346
Changes of items during the period	
Net changes of items other than those in shareholders' equity	1,414
Total changes of items during the period	1,414
Balance at the end of current period	18,761
Unrealized gain and loss from hedging instruments	
Balance at the beginning of current period	552
Changes of items during the period	
Net changes of items other than those in shareholders' equity	(557)
Total changes of items during the period	(557)
Balance at the end of current period	(5)
Total valuation, translation adjustments and others	
Balance at the beginning of current period	17,899
Changes of items during the period	
Net changes of items other than those in shareholders' equity	856
Total changes of items during the period	856
Balance at the end of current period	18,756
Share subscription rights	
Balance at the beginning of current period	2,415
Balance at the end of current period	2,415
Total net assets	
Balance at the beginning of current period	1,815,674
Changes of items during the period	
Cash dividends paid	(101,020)
Net income	74,847
Purchase of treasury stock	(6)
Net changes of items other than those in shareholders' equity	856
Total changes of items during the period	(25,321)
Balance at the end of current period	1,790,353

7. Copy of Consolidated Independent Auditors' Report

Report of Independent Auditors

May 8, 2013

The Board of Directors
Nissan Motor Co., Ltd.

Ernst & Young ShinNihon LLC

Designated and Engagement Partner

Certified Public Accountant Kenji Ota

Designated and Engagement Partner

Certified Public Accountant Yoji Murohashi

Designated and Engagement Partner

Certified Public Accountant Koki Ito

Designated and Engagement Partner

Certified Public Accountant Hiroshi Kaya

Pursuant to Article 444, Section 4 of the Corporation Law, we have audited the accompanying consolidated financial statements, which comprise the consolidated balance sheet, the consolidated statement of income, the consolidated statement of changes in net assets and the notes to consolidated financial statements of Nissan Motor Co., Ltd. (the "Company") applicable to the 114th fiscal year from April 1, 2012 through March 31, 2013.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in Japan, and for designing and operating such internal control as management determines is necessary to enable the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in Japan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Nissan Group, which consisted of the Company and consolidated subsidiaries, applicable to the 114th fiscal year ended March 31, 2013 in conformity with accounting principles generally accepted in Japan.

Conflicts of Interest

We have no interest in the Company which should be disclosed in compliance with the Certified Public Accountants Act.

8. Copy of Independent Auditors' Report

Report of Independent Auditors

May 8, 2013

The Board of Directors
Nissan Motor Co., Ltd.

Ernst & Young ShinNihon LLC

Designated and Engagement Partner
Certified Public Accountant Kenji Ota

Designated and Engagement Partner
Certified Public Accountant Yoji Murohashi

Designated and Engagement Partner
Certified Public Accountant Koki Ito

Designated and Engagement Partner
Certified Public Accountant Hiroshi Kaya

Pursuant to Article 436, Section 2, Paragraph 1 of the Corporation Law, we have audited the accompanying financial statements, which comprise the balance sheet, the statement of income, the statement of changes in net assets, the notes to financial statements and the related supplementary schedules of Nissan Motor Co., Ltd. (the "Company") applicable to the 114th fiscal year from April 1, 2012 through March 31, 2013.

Management's Responsibility for the Financial Statements and the Related Supplementary Schedules

Management is responsible for the preparation and fair presentation of the financial statements and the related supplementary schedules in accordance with accounting principles generally accepted in Japan, and for designing and operating such internal control as management determines is necessary to enable the preparation and fair presentation of the financial statements and the related supplementary schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements and the related supplementary schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in Japan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and the related supplementary schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements and the related supplementary schedules. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements and the related supplementary schedules, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements and the related supplementary schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements and the related supplementary schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements and the related supplementary schedules referred to above present fairly, in all material respects, the financial position and results of operations of Nissan Motor Co., Ltd. applicable to the 114th fiscal year ended March 31, 2013 in conformity with accounting principles generally accepted in Japan.

Conflicts of Interest

We have no interest in the Company which should be disclosed in compliance with the Certified Public Accountants Act.

9. Copy of Audit Report of Board of Statutory Auditors

Audit Report

Regarding the performance of duties by directors for the 114th business year beginning April 1, 2012, and ending March 31, 2013, the Board of Statutory Auditors hereby submits its audit report, which has been prepared through discussions based on the audit reports prepared by the respective statutory auditors, as follows:

1. Methods and Contents of Audit by the Statutory Auditors and the Board of Statutory Auditors

The Board of Statutory Auditors determined, among other things, the auditing policies; received reports regarding the status of execution of audit and its results from each statutory auditor; received reports from directors, other relevant employees and independent auditors concerning the performance of their duties; and, when necessary, requested them to provide explanations.

In accordance with the statutory auditors' auditing standards specified by the Board of Statutory Auditors and in conformity with auditing policies, each statutory auditor ensured to communicate effectively with directors, employees in the internal audit division and other relevant employees; made efforts to collect necessary information and improve auditing environment; attended the meetings of the Board of Directors and other important meetings; received reports from directors and relevant employees regarding the performance of their duties; requested them to provide explanations when necessary; examined important decision documents and associated information; and studied the operations and financial conditions at the head office as well as other principal offices and plants. Moreover, the statutory auditors monitored and verified the contents of resolutions of the Board of Directors regarding the implementation of systems required to be implemented to ensure the proper operations of corporations under Article 100, Paragraphs 1 and 3 of the Enforcement Regulations of the Corporate Law including a system to ensure that the performance of duties by directors is in compliance with the laws, regulations and the Articles of Incorporation, and the status of the system (internal control system) implemented according to such resolutions. With respect to internal control systems for preparing financial reports, the statutory auditors regularly received reports regarding status of implementation, evaluation and auditing of the internal control systems concerned from directors and relevant employees as well as Ernst & Young ShinNihon LLC, and requested them to provide explanations when necessary. As for the subsidiaries, the statutory auditors ensured to communicate effectively with directors, statutory auditors and other personnel of subsidiaries and to exchange information therewith, and, when necessary, received reports from the subsidiaries regarding their business. Based on the above methods, the statutory auditors examined the business report and supplementary schedules for this business year.

In addition, the statutory auditors monitored and verified whether the independent auditors were maintaining their independence and properly performing audits; received reports from the independent auditors on the performance of their duties; and, when necessary, requested them to provide explanations. The statutory auditors also received from the independent auditors a notice confirming that "the system to ensure proper performance of duties" (matters stipulated in each paragraph of Article 131 of Corporate Calculation Regulations) was properly implemented according to the "Standards on Quality Control for Audit" (October 28, 2005, Business Accounting Deliberation Council) and other relevant standards, and, when necessary, requested them to provide explanations. Based on the aforementioned methods, the statutory auditors examined the non-consolidated financial statements (non-consolidated balance sheet, non-consolidated statement of income, non-consolidated statement of changes in net assets and notes to non-consolidated financial statements) and supplementary schedules as well as consolidated financial statements (consolidated balance sheet, consolidated statement of income, consolidated statement of changes in net assets and notes to consolidated financial statements).

2. Audit Results

(1) Audit results concerning business reports, etc.

1. In our opinion, the business reports and supplementary schedules fairly represent the Company's conditions in accordance with the related laws and regulations, and the Articles of Incorporation.
2. With regard to the performance of duties by the directors, we have found no evidence of wrongful action or material violation of related laws and regulations, nor of the Articles of Incorporation.
3. In our opinion, resolutions of the meetings of the Board of Directors regarding the internal control system are fair and reasonable. Furthermore, we have found no matters to remark regarding the performance of duties by directors in

relation to the internal control system.

In addition, we have received from directors and relevant employees as well as Ernst & Young ShinNihon LLC reports stating no material defects were found in the internal control systems for preparing financial reports.

(2) Audit results concerning non-consolidated financial statements and supplementary schedules

In our opinion, the methods and results employed and rendered by the independent auditors, Ernst & Young ShinNihon LLC, are fair and reasonable.

(3) Audit results concerning consolidated financial statements

In our opinion, the methods and results employed and rendered by the independent auditors, Ernst & Young ShinNihon LLC, are fair and reasonable.

May 14, 2013	Nissan Motor Co., Ltd.	Board of Statutory Auditors	
	Full-time Statutory Auditor		Masahiko Aoki
	Full-time Statutory Auditor (Outside Statutory Auditor)		Toshiyuki Nakamura
	Full-time Statutory Auditor (Outside Statutory Auditor)		Mikio Nakura
	Statutory Auditor (Outside Statutory Auditor)		Shigetoshi Andoh

-End-