

FINANCIAL RESULTS OF NISSAN MOTOR CO., LTD

<FOR THE FISCAL YEAR ENDING MARCH 31, 2006>

TABLE OF CONTENTS

| CONSOLIDATED | Page |
|---|---------|
| 1. The General Situation of The Corporate Group | 1 |
| 2. NISSAN Value-Up Update | 2 - 3 |
| 3. Fiscal Year 2005 Business Performance | 3 - 5 |
| 4. Fiscal Year 2006 Financial Forecast | 5 - 6 |
| 5. CONSOLIDATED FINANCIAL STATEMENTS | |
| 1) Consolidated Statements of Income | 7 - 8 |
| 2) Consolidated Balance Sheets | 9 |
| 3) Consolidated Statements of Capital Surplus and Retained Earnings | 10 |
| 4) Consolidated Statements of Cash Flows | 11 |
| 5) Basis of Consolidated Financial Statements | 12 - 15 |
| 6) Notes to Consolidated Financial Statements | |
| (1) Contingent liabilities | 16 |
| (2) Research and development costs included in cost of sales and general and administrative expenses | 16 |
| (3) Impairment losses | 16 |
| (4) Cash flows | 16 |
| (5) Securities | 17 - 18 |
| (6) Segment information | 19 - 25 |
| (7) Production and sales | 26 |
| (8) Footnotes to be disclosed | 26 |
| NON-CONSOLIDATED | |
| FY2005 Non-Consolidated Financial Results | 27 |
| 1. Products and Sales | 28 |
| 2. Non-Consolidated Financial Statements | |
| 1) Non-Consolidated Statements of Income | 29 - 30 |
| 2) Non-Consolidated Balance Sheets | 31 - 32 |
| 3) Significant accounting policies | 33 - 34 |
| 4) Notes to Non-Consolidated Financial Statements | 35 |
| 5) Proposal for Appropriations of Retained earnings | 36 |
| 3. Changes in Directors and statutory auditors | 36 |