Financial Results for the Third Quarter Ended December 31, 2010



Company name: Nissan Motor Co., Ltd. <Tokyo Stock Exchange in Japan>

Code no: 7201 (URL http://www.nissan-global.com/EN/IR/)

Representative: Carlos Ghosn, President

Contact person : Joji Tagawa, Corporate Vice President, IR Department Tel. (045) 523 - 5523

Scheduled date of filing Shihanki-Houkokusho : February 14, 2011 Scheduled date of payment of cash dividends : -

The additional materials of the Financial Results for the Third Quarter: Yes The briefing session of the Financial Results for the Third Quarter: Yes

(Amounts less than one million yen are rounded)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2010 (April 1, 2010 through December 31, 2010)

<1> Consolidated operating results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2010 3rd quarter	6,421,831	19.4	448,861	96.1	456,238	212.7	288,447	434.5
FY2009 3rd quarter	5,379,575	(19.5)	228,949	147.6	145,893	62.0	53,970	25.0

	Net income per share-basic	Net income per share-diluted
	yen	yen
FY2010 3rd quarter	69.11	-
FY2009 3rd quarter	13.25	-

Note: Regarding net sales, operating income, ordinary income and net income, percent indication shows percentage of change from corresponding figure for the same quarter of the prior fiscal year.

<2> Consolidated financial position

	Total assets	Net assets	Net assets excluding share subscription rights and minority interests as a percentage of total assets	Net assets excluding share subscription rights and minority interests per share
	Millions of yen	Millions of yen	%	yen
FY2010 3rd quarter	10,118,300	3,180,604	28.2	682.41
FY2009	10,214,820	3,015,105	26.5	663.90

Note: Net assets excluding share subscription rights and minority interests: 2,855,448 million yen as of December 31, 2010, 2,707,351 million yen as of March 31, 2010

2. Dividends

		Annual cash dividends per share at 1st quarter end						
	at 1st quarter end							
	Yen	Yen	Yen	Yen	Ye			
FY2009	-	0.00	-	0.00	0.00			
FY2010	-	5.00	-					
FY2010 forecast				5.00	10.00			

Note: Changes in dividends forecast for FY2010 as of December 31, 2010 : None

3. Forecast of consolidated operating results for FY2010 (April 1, 2010 through March 31, 2011)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen %	yen			
FY2010	8,800,000 17.1	535,000 71.7	530,000 155.1	315,000 643.1	75.43

Note1: Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the previous period.

Note2: Changes in forecast of consolidated operating results for FY2010 as of December 31, 2010: Applicable

4. Others Note: See attached page3 "2.Others."

<1> Significant changes in scope of consolidation: None

In: - (Company Name:) Out: - (Company Name:

Note: The scope change related to specified subsidiaries during the 3rd quarter

<2> Adoption of simplified and special accounting policies for quarterly financial statements: Applicable

Note: Adoption of simplified and specified accounting policies for the 3rd quarter

<3> Changes in accounting policies

<3>-1 Changes due to changes in accounting standard: Applicable

<3>-2 Other changes: None

Note: Change in significant accounting policies and change in presentation which are stated in "change in important matters in preparing quarterly consolidated financial statements".

<4> Number of shares issued

<4>-1 Number of shares issued (including treasury stocks):

<4>-2 Number of treasury shares:

<4>-3 The average number of shares issued during 3rd quarter:

FY2010 3rd Quarter	4,520,715,112 shares	FY2009	4,520,715,112 shares
FY2010 3rd Quarter	336,377,931 shares	FY2009	442,782,597 shares
FY2010 3rd Quarter	4,173,707,296 shares	FY2009 3rd Quarter	4,074,710,318 shares

※ Implementation status of Quarterly review

This Financial Results report for the Third Quarter was exempt from Quarterly review which was based on Financial Instruments and Exchange Law of Japan. As of the Third Quarter disclosing, Quarterly review for the quarterly financial statements are under review.

X Explanation regarding the appropriate use of forecasts of business results

The financial forecasts of business results are based on judgments and estimates that have been made using of currently available information.

By nature, such financial forecasts are subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned forecasts due to changes in economic environments related to our business, market trends and exchange rate, etc.

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1. Qualitative Information · Financial Statements

(1) Operating Results

For the nine months ended December 31, 2010, the Group's net sales amounted to \(\frac{\pma}{6}\),421.8 billion, an increase of \(\frac{\pma}{1}\),042.2 billion (19.4%) from the corresponding period last year. Operating income increased by \(\frac{\pma}{2}\)220.0 billion (96.1%) to \(\frac{\pma}{4}\)48.9 billion on a consolidated basis.

Net non operating income of \$7.3 billion was recorded for the nine months ended December 31, 2010, improving by \$90.3 billion from the corresponding period last year. This improvement was mainly due to equity earnings of affiliates and derivative income even though increase of exchange loss was recorded. As a result, ordinary income of \$456.2 billion was recorded for an improvement of \$310.3 billion (212.7%) from the corresponding period last year. Net special loss of \$7.7 billion was recorded, for an improvement of \$29.3 billion from the corresponding period last year. This improvement was mainly due to decrease in impairment loss and decrease in special addition to retirement benefits even though loss on adjustment for changes of accounting standard for asset retirement obligations was recorded. Income before income taxes and minority interests for the nine months ended December 31, 2010, was \$448.5 billion, for a profit improvement of \$339.6 billion (312.0%) from the corresponding period last year.

As a result, net income of ¥288.4 billion was recorded for the nine months ended December 31, for a profit improvement of ¥234.4 billion (434.5%) from the corresponding period last year.

(2) Financial Position

Total assets have decreased by 0.9% to 10,118.3 billion yen compared to March 31, 2010. This is mainly due to increase in Merchandise and finished goods by 176.1 billion yen and decrease in Machinery, equipment and vehicles, net by 199.4 billion yen.

Total liabilities have decreased by 3.6% to 6,937.7 billion yen compared to March 31, 2010. This is mainly due to decrease in Long-term borrowings by 350.0 billion yen, and Current portion of bonds by 194.8 billion yen.

Total net assets have increased by 5.5% to 3,180.6 billion yen compared to March 31, 2010. This is mainly due to Net income of 288.4 billion yen.

(3) FY2010 Financial Forecast

In regard to the forecasts of the financial results for the fiscal year ending March 31, 2011, the company has revised its forecast.

Net sales	8,800 t	oillion yen	+ 17.1 % vs. FY2009
Operating income	535 t	oillion yen	+ 71.7 % vs. FY2009
Ordinary income	530 t	oillion yen	+155.1% vs. FY2009
Net loss	315 t	oillion yen	+643.1% vs. FY2009
Assumption of the foreign exchange	e rates;	YEN / USD	YEN / EUR
4th quarter of the fiscal year		80.9	110.2
Full fiscal year		85.4	112.5

* Financial forecasts are based on judgment and estimates using currently available information and are subject to risk and uncertainty. We strongly advise not to make investment decisions based solely on these projections. Please note that actual results could differ materially from the aforementioned forecasts due to numerous factors, including, but not limited to, general economic conditions in principal markets and foreign exchange rates between the Japanese yen, the U.S. dollar and other major currencies.

2. Others

(1) Significant changes in scope of consolidation

There are no significant changes in scope of consolidation for the quarter ended December 31, 2010.

(2) Adoption of simplified accounting policies and specific accounting policies for quarterly consolidated financial statements

Simplified accounting

(Computation method for income taxes, deferred tax assets and deferred tax liabilities)

The recoverability of deferred tax assets was assessed based on the projections of future performance and tax planning that were used in the prior fiscal year but also by taking into account the effects of significant changes if such significant changes were recognized in the business environment or in the circumstances where temporary differences occur during the period from the end of the prior fiscal year to December 31, 2010.

Specific accounting policies adopted in preparing quarterly consolidated financial statements

(Calculation of tax expense)

To calculate the tax expense, the effective tax rate after adoption of tax-effect accounting, which is available for the whole fiscal year ending March 31, 2011, including the quarter under review, is reasonably estimated against income before income taxes and minority interests, and then the income before income taxes and minority interests for the quarter under review is multiplied by such an estimated effective tax rate. Income taxes - deferred are included in the income taxes.

(3) Changes in accounting policies

1) Application of the "Accounting Standard for Equity Method of Accounting for Investments" and "Practical Solution on Unification of Accounting Policies Applied to Associates Accounting for Using the Equity Method"

Effective April 1, 2010, the Accounting Standard for Equity Method of Accounting for Investments (ASBJ Statement No.16 issued on March 10, 2008) and Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method (ASBJ Practical Issue Task Force (PITF) No.24 issued on March 10, 2008) have been adopted.

The effect of this change on ordinary income and income before taxes and minority interests was immaterial.

As a result of this change, as of April 1, 2010, total shareholders' equity decreased by \$357 million, total valuation, translation adjustments and others decreased by \$568 million, minority interests decreased by \$1,305 million and total net assets decreased by \$2,230 million.

2) Application of the "Accounting Standard for Asset Retirement Obligations"

Effective April 1, 2010, the Accounting Standard for Asset Retirement Obligations (ASBJ Statement No.18 issued on March 31, 2008) and the Implementation Guidance on Accounting Standards for Asset Retirement Obligations (ASBJ Guidance No.21 issued on March 31 2008) have been adopted. The effect of this change was to decrease income before income taxes and minority interests by ¥3,892 million for the nine months ended December 31, 2010. The effect of this change on operating income and ordinary income was immaterial.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

		(in millions of Yen)
	Current Third Quarter	Prior Fiscal Year
	(As of December 31, 2010)	(As of March 31, 2010)
		(Condensed)
Assets		
Current assets		
Cash on hand and in banks	689,673	802,410
Trade notes and accounts receivable	621,309	641,154
Sales finance receivables	2,599,076	2,645,853
Securities	78,568	50,641
Merchandise and finished goods	716,467	540,407
Work in process	158,727	127,190
Raw materials and supplies	168,308	134,681
Other	784,192	729,527
Allowance for doubtful accounts	(80,183)	(91,453)
Total current assets	5,736,137	5,580,410
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	649,878	679,829
Machinery, equipment and vehicles, net	1,781,548	1,980,991
Land	672,222	675,029
Construction in progress	109,035	125,792
Other, net	371,583	396,488
Total property, plant and equipment	3,584,266	3,858,129
Intangible fixed assets	131,364	143,911
Investments and other assets		
Investment securities	378,591	268,755
Other	291,906	368,487
Allowance for doubtful accounts	(3,964)	(4,872)
Total investments and other assets	666,533	632,370
Total fixed assets	4,382,163	4,634,410
Total assets	10,118,300	10,214,820

		(in millions of Yen)
	Current Third Quarter	Prior Fiscal Year
	(As of December 31, 2010)	(As of March 31, 2010)
		(Condensed)
Liabilities		
Current liabilities		
Trade notes and accounts payable	1,088,087	1,001,287
Short-term borrowings	291,254	349,427
Current portion of long-term borrowings	804,332	695,655
Commercial papers	273,361	174,393
Current portion of bonds	212,291	407,130
Lease obligations	80,731	64,984
Accrued expenses	478,442	523,444
Accrued warranty costs	80,352	76,816
Other	528,808	563,722
Total current liabilities	3,837,658	3,856,858
Long-term liabilities		
Bonds	636,808	507,142
Long-term borrowings	1,441,984	1,791,983
Lease obligations	78,832	86,552
Accrued warranty costs	90,733	102,516
Accrued retirement benefits	173,830	175,638
Accrued directors' retirement benefits	906	1,303
Other	676,945	677,723
Total long-term liabilities	3,100,038	3,342,857
Total liabilities	6,937,696	7,199,715
Net assets		
Shareholders' equity		
Common stock	605,814	605,814
Capital surplus	804,470	804,470
Retained earnings	2,702,479	2,456,523
Treasury stock	(161,549)	(267,841)
Total shareholders' equity	3,951,214	3,598,966
Valuation, translation adjustments and others		
Unrealized holding gain and loss on securities	14,631	1,045
Unrealized gain and loss from hedging instruments	(539)	(4,012)
Translation adjustments	(1,095,913)	(875,818)
Other	(13,945)	(12,830)
Total valuation, translation adjustments and others	(1,095,766)	(891,615)
Share subscription rights	2,415	2,387
Minority interests	322,741	305,367
Total net assets	3,180,604	3,015,105
Total liabilities and net assets	10,118,300	10,214,820

(2) Quarterly Consolidated Statement of Income The nine-month period ended December 31

	Nino Mantha E. 1. 1	(in millions of Yen
	Nine Months Ended	Nine Months Ended
	December 31, 2009 (From April 1, 2009	December 31, 2010 (From April 1, 2010
	To December 31, 2009	To December 31, 2010
Net sales	5,379,575	6,421,831
Cost of sales	4,379,312	5,196,624
Gross profit	1,000,263	1,225,207
Selling, general and administrative expenses	1,000,203	1,223,207
Advertising expenses	110,465	129,317
Provision for warranty costs	61,075	68,746
Other selling expenses	54,010	82,021
Salaries and wages	247,984	246,408
Provision for doubtful accounts	37,255	17,974
Other	260,525	231,880
Total selling, general and administrative expenses	771,314	776,346
Operating income	228,949	448,861
	228,949	440,001
Non-operating income	0.262	11 245
Interest income	9,362	11,245
Dividends income	1,818	973
Equity in earnings of affiliates	-	42,268
Derivative income	-	17,519
Miscellaneous income	8,647	9,682
Total non-operating income	19,827	81,687
Non-operating expenses		
Interest expense	21,861	20,966
Equity in losses of affiliates	37,972	
Derivative loss	8,187	
Exchange loss	13,008	32,126
Miscellaneous expenses	21,855	21,218
Total non-operating expenses	102,883	74,310
Ordinary income	145,893	456,238
Special gains		
Gain on sales of fixed assets	6,988	9,891
Gain on sales of investment securities	2,719	2,212
Gain on dilution resulting from restructuring of domestic dealers	3,921	
Other	1,327	1,646
Total special gains	14,955	13,749
Special losses		
Loss on disposal of fixed assets	8,109	5,126
Impairment loss	21,681	5,394
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	3,808
Special addition to retirement benefits	14,067	1,936
Other	8,132	5,178
Total special losses	51,989	21,442
Income before income taxes and minority interests	108,859	448,545
Income taxes	49,904	137,442
Income before minority interests		311,103
	4,985	22,656
Income attributable to minority interests	4.70.7	

The three-mont	h period	ended	Decemb	er 31
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Net sales Cost of sales Gross profit Selling, general and administrative expenses Advertising expenses Provision for warranty costs Other selling expenses Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Interest expense Equity in losses of affiliates Derivative oss Exchange loss Miscellaneous expenses Total non-operating expenses Total non-operating expenses Gain on sales of fixed assets Gain on sales of fixed assets Gain on sales of investment securities Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income before income taxes	1.0	(in millions of Yen
Net sales Cost of sales Gross profit Selling, general and administrative expenses Advertising expenses Provision for warranty costs Other selling expenses Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expenses Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income before income taxes	_	Current Third Quarter
Cost of sales Gross profit Selling, general and administrative expenses Advertising expenses Provision for warranty costs Other selling expenses Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income before income taxes and minority interests Income before income taxes and minority interests Income taxes		(From October 1, 2010 To December 31, 2010)
Gross profit Selling, general and administrative expenses Advertising expenses Provision for warranty costs Other selling expenses Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	1,996,202	2,102,754
Selling, general and administrative expenses Advertising expenses Provision for warranty costs Other selling expenses Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	1,593,980	1,737,145
Advertising expenses Provision for warranty costs Other selling expenses Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	402,222	365,609
Provision for warranty costs Other selling expenses Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Interest expenses Interest expenses Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income before income taxes and minority interests Income taxes		
Other selling expenses Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	38,547	47,471
Salaries and wages Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special addition to retirement benefits Other Total special losses Inspariment loss Special addition to retirement benefits Other Total special losses Inspariment losses	26,289	20,208
Provision for doubtful accounts Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	24,909	26,310
Other Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	82,733	84,014
Total selling, general and administrative expenses Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Lose on disposal of sees and minority interests Income before income taxes and minority interests Income taxes	13,280	3,976
Operating income Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	82,392	69,633
Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	268,150	251,612
Non-operating income Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	134,072	113,997
Interest income Dividends income Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes		
Equity in earnings of affiliates Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Lose on disposes Lose on disposes Lose on disposes Lose on disposes Lose on dispose of fixed assets Impairment lose Special addition to retirement benefits Other Total special losses Locome before income taxes and minority interests Income before income taxes and minority interests Income taxes	3,029	4,844
Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses fincome before income taxes and minority interests fincome taxes	1,316	149
Derivative income Miscellaneous income Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses fincome before income taxes and minority interests fincome taxes	-	37,030
Total non-operating income Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	-	1,992
Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	2,614	3,527
Non-operating expenses Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	6,959	47,542
Interest expense Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	,	,
Equity in losses of affiliates Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	7,625	6,938
Derivative loss Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	6,811	,
Exchange loss Miscellaneous expenses Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	4,647	
Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	474	5,211
Total non-operating expenses Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	8,794	8,289
Ordinary income Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	28,351	20,438
Special gains Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	112,680	141,101
Gain on sales of fixed assets Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	112,000	111,101
Gain on sales of investment securities Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	5,455	29
Gain on dilution resulting from restructuring of domestic dealers Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	3,433	341
Other Total special gains Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	3,921	311
Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	1,179	44
Special losses Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	10,555	414
Loss on disposal of fixed assets Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	,	
Impairment loss Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	4,152	1,874
Special addition to retirement benefits Other Total special losses Income before income taxes and minority interests Income taxes	17,369	3,558
Other Total special losses Income before income taxes and minority interests Income taxes	7,427	,
Total special losses Income before income taxes and minority interests Income taxes	5,704	3,019
Income before income taxes and minority interests Income taxes	34,652	8,451
Income taxes	88,583	133,064
	38,356	46,028
income before minority interests		87,036
ncome attributable to minority interests	5,255	6,970
Net income	44,972	80,066

(3) Quarterly Consolidated Statements of Cash Flows

(3) Quarterly Consolidated Statements of Cash Flows		(in millions of Yen)
	Nine Months Ended December 31, 2009	Nine Months Ended December 31, 2010
	(From April 1, 2009	(From April 1, 2010
	To December 31, 2009)	To December 31, 2010)
Cash flows from operating activities		
Income before income taxes and minority interests	108,859	448,545
Depreciation and amortization (for fixed assets excluding leased vehicles)	295,943	293,487
Depreciation and amortization (for other assets)	15,266	14,975
Depreciation and amortization (for leased vehicles)	192,477	158,732
Impairment loss	21,681	5,394
Increase (decrease) in allowance for doubtful receivables	(2,345)	(1,982)
Unrealized loss on investments	3,664	
Interest and dividend income	(11,180)	(12,218)
Interest expense	83,114	62,285
Loss (gain) on sales of fixed assets	(5,775)	(8,746)
Loss on disposal of fixed assets	8,109	5,126
Loss (gain) on sales of investment securities	(2,536)	(2,176)
Loss (gain) on dilution resulting from restructuring of domestic dealers	(3,921)	-
Decrease (increase) in trade notes and accounts receivable	(105,763)	(23,708)
Decrease (increase) in sales finance receivables	61,909	(217,187)
Decrease (increase) in inventories	(48,049)	(309,412)
Increase (decrease) in trade notes and accounts payable	244,142	142,079
Amortization of net retirement benefit obligation at transition	8,243	8,006
Retirement benefit expenses	48,534	37,067
Retirement benefit payments made against related accrual	(24,958)	(25,061)
Other	(43,641)	(58,700)
Subtotal	843,773	516,506
Interest and dividends received	12,889	11,348
Interest paid	(80,643)	(62,106)
Income taxes (paid) refund	47,666	(152,778)
Net cash provided by operating activities	823,685	312,970
Cash flows from investing activities		
Net decrease (increase) in short-term investments	(17,889)	82,725
Purchase of fixed assets	(192,892)	(161,955)
Proceeds from sales of fixed assets	32,799	28,250
Purchase of leased vehicles	(365,209)	(443,303)
Proceeds from sales of leased vehicles	294,501	252,765
Payments of long-term loans receivable	(16,471)	(21,670)
Collection of long-term loans receivable	12,360	8,889
Purchase of investment securities	(18,725)	(10,363)
Proceeds from sales of investment securities	2,614	1,397
Proceeds from sales of subsidiaries' shares resulting in changes in the scope of consolidation	7,922	-
Net decrease (increase) in restricted cash		102,744
Other	35,851	2,785
Net cash used in investing activities	(225,139)	(157,736)

		(in millions of Yen)
	Nine Months Ended December 31, 2009 (From April 1, 2009 To December 31, 2009)	Nine Months Ended December 31, 2010 (From April 1, 2010 To December 31, 2010)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(785,776)	82,420
Proceeds from long-term borrowings	680,611	491,293
Proceeds from issuance of bonds	225,722	233,086
Repayment of long-term borrowings	(592,256)	(547,890)
Redemption of bonds	(118,661)	(266,822)
Proceeds from minority shareholders	1,924	3,874
Purchase of treasury stock	(39)	(10)
Repayment of lease obligations	(65,431)	(63,317)
Cash dividends paid	-	(20,922)
Cash dividends paid to minority shareholders	(2,216)	(1,720)
Net cash used in financing activities	(656,122)	(90,008)
Effects of exchange rate changes on cash and cash equivalents	(7,514)	(68,734)
Increase (decrease) in cash and cash equivalents	(65,090)	(3,508)
Cash and cash equivalents at beginning of the period	746,912	761,495
Increase due to inclusion in consolidation	149	5,314
Decrease due to exclusion from consolidation	(32)	-
Cash and cash equivalents at end of the period	681,939	763,301

(4) Note to going concern

None

(5) Segment information

(Additional information)

Effective from the first quarter, the Company adopted "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Statement No. 17 issued on March 27, 2009) and "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20 issued on March 21, 2008).

[Current third quarter segment information]

(Sales and profits or losses by reportable segments)

Nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010) (in millions of Yen) Elimination of Nine months Reportable segments Total ended December inter-segment Automobile Sales Financing 31, 2010 transactionsNet sales 6,048,973 372,858 6,421,831 6,421,831 (1) Sales to third parties 23,371 29,552 (2) Inter-segment sales 6,181 (29,552)Total 6,072,344 379,039 6,451,383 (29,552)6,421,831 Segment Profits 365,059 74,637 439,696 9,165 448,861

Current Third Quarter (from October 1, 2010 to December 31, 2010) (in millions of Yen)								
	Reportabl	e segments	Total	Elimination of inter-segment	Current Third			
	Automobile	Automobile Sales Financing Total		transactions	Quarter			
Net sales								
(1) Sales to third parties	1,983,870	118,884	2,102,754	-	2,102,754			
(2) Inter-segment sales	12,528	2,297	14,825	(14,825)	-			
Total	1,996,398	121,181	2,117,579	(14,825)	2,102,754			
Segment Profits	85.149	22.708	107.857	6.140	113.997			

Notes 1.Main products of each business segment

- $(1) \ Automobile: passenger \ cars, commercial \ vehicles, for klifts, manufacturing \ parts \ for \ overseas \ production, \ etc.$
- (2) Sales Financing: credit, lease, etc.
- 2. The accounting method for the reportable segments is same as basis of preparation for the quarterly consolidated financial statements.

The segment profits or losses are based on operating income or loss. Inter-segment sales are based on the price in arms-lengths transaction.

[Quarterly Consolidated Financial Statements by Business Segment]

- * The sales financing segment consists of Nissan Financial Services Co., Ltd. (Japan), Nissan Motor Acceptance Corporation (USA), NR Finance Mexico S.A. de C.V. SOFOM E.N.R (Mexico), other 7 companies, and the sales finance operations of Nissan Canada Inc. (Canada).
- * The financial data on Automobile & Eliminations represent the differences between the consolidated figures and those for the Sales Financing segment.

1) Summarized quarterly consolidated balance sheets by business segment

Current Third Quarter as of December 31, 2010 (in millions of yen)

Current Timu Quarter as of December 31, 2010		,	in minions of yen)
	Automobile & Eliminations	Sales Financing	Consolidated total
Current assets	2,853,785	2,882,352	5,736,137
Cash on hand and in banks	676,782	12,891	689,673
Notes and accounts receivable	621,098	211	621,309
Sales finance receivables	(67,747)	2,666,823	2,599,076
Inventories	1,025,408	18,094	1,043,502
Other current assets	598,244	184,333	782,577
Fixed assets	3,160,236	1,221,927	4,382,163
Property, plant and equipment, net	2,490,845	1,093,421	3,584,266
Investment securities	375,052	3,539	378,591
Other fixed assets	294,339	124,967	419,306
Total assets	6,014,021	4,104,279	10,118,300
Current liabilities	1,991,166	1,846,492	3,837,658
Notes and accounts payable	1,071,275	16,812	1,088,087
Short-term borrowings	(123,444)	1,704,682	1,581,238
Lease obligations	80,571	160	80,731
Other current liabilities	962,764	124,838	1,087,602
Long-term liabilities	1,230,590	1,869,448	3,100,038
Bonds	369,993	266,815	636,808
Long-term borrowings	282,974	1,159,010	1,441,984
Lease obligations	78,593	239	78,832
Other long-term liabilities	499,030	443,384	942,414
Total liabilities	3,221,756	3,715,940	6,937,696
Shareholders' equity	3,459,244	491,970	3,951,214
Common stock	497,328	108,486	605,814
Capital surplus	773,623	30,847	804,470
Retained earnings	2,349,842	352,637	2,702,479
Treasury stock	(161,549)	-	(161,549)
Valuation, translation adjustments and others	(985,502)	(110,264)	(1,095,766)
Translation adjustments	(990,234)	(105,679)	(1,095,913)
Other	4,732	(4,585)	147
Share subscription rights	2,415	-	2,415
Minority interests	316,108	6,633	322,741
Total net assets	2,792,265	388,339	3,180,604
Total liabilities and net assets	6,014,021	4,104,279	10,118,300

Note: 1. The sales finance receivables of Automobile & Eliminations represent the amount eliminated for intercompany transactions related to wholesale finance made by the Sales Financing segment.

(Interest bearing debt by business segment)

Current Third Quarter as of December 31, 2010 (in millions of Yen)

	Automobile & Eliminations	Sales Financing	Consolidated total
Short-term borrowings from third parties	418,564	1,162,674	1,581,238
Internal Loans to Sales Financing	(542,008)	542,008	-
Short-term borrowings (per B/S)	(123,444)	1,704,682	1,581,238
Bonds	369,993	266,815	636,808
Long-term borrowings from third parties	418,628	1,023,356	1,441,984
Internal Loans to Sales Financing	(135,654)	135,654	-
Long-term borrowings (per B/S)	282,974	1,159,010	1,441,984
Lease obligations	159,164	399	159,563
Internal Loans from Sales Financing	19,382	(19,382)	-
Total interest bearing debt	708,069	3,111,524	3,819,593
Cash and cash equivalent	750,926	12,375	763,301
Net interest bearing debt	(42,857)	3,099,149	3,056,292

². The borrowings of Automobile & Eliminations represent the amount after deducting internal loans receivable from the Sales Financing segment (677,662 million yen).

2) Summarized quarterly consolidated statements of income by business segment

Nine months ended December 31, 2010 (From April 1, 2010 to December 31, 2010) (in millions of yen) Automobile & Sales Financing Consolidated total Eliminations 6,042,792 6,421,831 Net sales 379,039 Cost of sales 4,938,118 258,506 5,196,624 120,533 Gross profit 1,104,674 1,225,207 Operating income as a percentage of net sales 19.7% 7.0% 6.2% Operating income 374,224 74,637 448,861 Financial income / expenses, net (8,726) (22)(8,748)Other non-operating income and expenses, net 14,896 16,125 1,229 Ordinary income 380,394 75,844 456,238 448,545 372,913 Income before income taxes and minority interests 75,632 288,447

3) Summarized quarterly consolidated statements of cash flows by business segment

Net income

Nine months ended December 31, 2010 (From April 1, 2010 to December 31, 2010)

240,364

48,083

Nine months ended December 31, 2010 (From April 1, 2010 to	December 31, 20	10) (i	in millions of yen)
	Automobile & Eliminations	Sales Financing	Consolidated total
Cash flows from operating activities			
Income before income taxes and minority interests	372,913	75,632	448,545
Depreciation and amortization	299,735	167,459	467,194
Decrease (increase) in sales finance receivables	(4,471)	(212,716)	(217,187)
Others	(371,692)	(13,890)	(385,582)
Subtotal	296,485	16,485	312,970
Cash flows from investing activities			
Proceeds from sales of investment securities	1,397	-	1,397
Proceeds from sales of fixed assets	28,073	177	28,250
Purchase of fixed assets	(153,826)	(8,129)	(161,955)
Purchase of leased vehicles	(13,331)	(429,972)	(443,303)
Proceeds from sales of leased vehicles	2,308	250,457	252,765
Others	51,407	113,703	165,110
Subtotal	(83,972)	(73,764)	(157,736)
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	17,809	64,611	82,420
Net changes in long-term borrowings and redemption of bonds	(233,030)	(90,389)	(323,419)
Proceeds from issuance of bonds	99,749	133,337	233,086
Others	(30,649)	(51,446)	(82,095)
Subtotal	(146,121)	56,113	(90,008)
Effect of exchange rate changes on cash and cash equivalents	(67,308)	(1,426)	(68,734)
Increase (decrease) in cash and cash equivalents	(916)	(2,592)	(3,508)
Cash and cash equivalents at beginning of the period	746,528	14,967	761,495
Increase due to inclusion in consolidation	5,314	-	5,314
Cash and cash equivalents at end of the period	750,926	12,375	763,301

^{1.} The net increase (decrease) in short-term borrowings of Automobile & Eliminations includes the amount eliminated for decrease (13,015 million yen) in internal loans receivables from the Sales Financing segment.

^{2.} The net change in long-term borrowings and redemption of bonds of Automobile & Eliminations includes the amount eliminated for increase (16,109million yen) in internal loans receivables from the Sales Financing segment.

[Sales and profits or losses by region]

Nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010) (in millions of Yen)

		Japan	North America	Europe	Asia	Other foreign countries	Total	Eliminations	Consolidated
Net sales									
	(1) Sales to third parties	1,563,432	2,254,673	917,345	1,204,694	481,687	6,421,831	-	6,421,831
	(2) Inter-group sales	1,786,818	129,578	76,481	206,749	4,846	2,204,472	(2,204,472)	-
	Total	3,350,250	2,384,251	993,826	1,411,443	486,533	8,626,303	(2,204,472)	6,421,831
Operating	income	86,015	178,006	32,359	142,604	16,654	455,638	(6,777)	448,861

Current Third Quarter (from October 1, 2010 to December 31, 2010)

			-	
(in	mil	lions	ot.	Van

		Japan	North America	Europe	Asia	Other foreign countries	Total	Eliminations	Consolidated
Net sales									
	(1) Sales to third parties	460,787	767,337	335,300	371,921	167,409	2,102,754	-	2,102,754
	(2) Inter-group sales	654,659	44,147	25,893	90,828	2,065	817,592	(817,592)	-
	Total	1,115,446	811,484	361,193	462,749	169,474	2,920,346	(817,592)	2,102,754
Operating	income	1,034	48,909	4,746	46,730	7,451	108,870	5,127	113,997

Notes: 1. Regions are representing location of the Company and its group companies.

2. Areas are segmented based on their geographical proximity and their mutual operational relationship.

 ${\it 3. Major \ countries \ and \ areas \ which \ belong \ to \ segments \ other \ than \ Japan \ are \ as \ follows:}$

(1) North America : The United States of America, Canada and Mexico

(2) Europe : France, The United Kingdom, Spain and other European countries

(3) Asia : China, Thailand, India and other Asian countries

(4) Other foreign countries: Oceania, the Middle East, Central and South America excluding Mexico and South Africa

4. The following information is of the nine months ended December 31, 2009 and the prior third quarter based on the geographical classification which is applied from the first quarter. (Reference information)

Nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)

(in millions of Yen)
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Tylic months ended December 31, 2007 (from April 1, 2007 to December 31, 2007)							illillions of Tell)	
	Japan	North America	Europe	Asia	Other foreign countries	Total	Eliminations	Consolidated
Net sales								
(1) Sales to third parties	1,458,085	1,947,860	823,794	788,745	361,091	5,379,575	-	5,379,575
(2) Inter-group sales	1,242,883	67,948	52,566	87,676	2,828	1,453,901	(1,453,901)	-
Total	2,700,968	2,015,808	876,360	876,421	363,919	6,833,476	(1,453,901)	5,379,575
Operating income (loss)	(14,048)	155,773	11,493	55,990	9,685	218,893	10,056	228,949

Prior Third Quarter (from October 1, 2009 to December 31, 2009)

(in millions of Yen)

(minimo quarter (from October 1, 200))									
		Japan	North America	Europe	Asia	Other foreign countries	Total	Eliminations	Consolidated
Net sales									
	(1) Sales to third parties	514,082	723,378	299,905	310,941	147,896	1,996,202	-	1,996,202
	(2) Inter-group sales	490,670	29,906	21,907	41,058	1,275	584,816	(584,816)	-
	Total	1,004,752	753,284	321,812	351,999	149,171	2,581,018	(584,816)	1,996,202
Operating i	income	29,182	65,143	5,011	30,696	6,541	136,573	(2,501)	134,072

[Information about geographical area]

(Net sales)

Nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

(in millions of Yen)

Jap	oan	North A	America	Europe	Asia		Other foreign countries	Total
			U.S.A.			China		
1,3	361,365	2,130,784	1,774,333	936,606	1,347,283	996,388	645,793	6,421,831

Current Third Quarter (from October 1, 2010 to December 31, 2010)

(in millions of Yen)

Japan	North A	America	Europe	As	sia	Other foreign countries	Total
		U.S.A.			China		
388,654	729,950	606,828	344,037	417,216	301,659	222,897	2,102,754

- Notes: 1. Regions are representing customers' location.
 - 2. Areas are segmented based on their geographical proximity and their mutual operational relationship.
 - 3. Major countries and areas which belong to segments other than Japan are as follows:
 - (1) North America : The United States of America, Canada and Mexico
 - (2) Europe : France, The United Kingdom, Spain and other European countries
 - (3) Asia : China, Thailand, India and other Asian countries
 - (4) Other foreign countries: Oceania, the Middle East, Central and South America excluding Mexico and South Africa, etc.
 - 4. The following information is of the nine months ended December 31, 2009 and the prior third quarter based on geographical classification which is applied from the first quarter. (Reference information)

Nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009) (in millions of Yen)

Japan	North A	America	Europe	A	Asia		Total
		U.S.A.			China		
1,260,107	1,896,339	1,565,161	840,855	897,345	689,857	484,929	5,379,575

Prior Third Qua	Prior Third Quarter (from October 1, 2009 to December 31, 2009)						
Japan	North A	America	Europe	A	sia	Other foreign countries	Total
		U.S.A.			China		
440,054	696,480	576,479	304,026	328,978	262,723	226,664	1,996,202

[Prior third quarter segment information] [Business segment information]

Prior Third Quarter (from October 1, 2009 to December 31, 2009)

(in millions of Yen)

	Automobile	Sales Financing	Total	Eliminations	Consolidated
Net sales					
(1) Sales to third parties	1,864,380	131,822	1,996,202	_	1,996,202
(2) Inter-group sales	7,059	1,965	9,024	(9,024)	_
Total	1,871,439	133,787	2,005,226	(9,024)	1,996,202
Operating income	113,278	19,211	132,489	1,583	134,072

Nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)

/•		••		* * \
(1n	mı	lions	Λt	Yen)

	Automobile	Sales Financing	Total	Eliminations	Consolidated
Net sales					
(1) Sales to third parties	4,960,588	418,987	5,379,575	_	5,379,575
(2) Inter-group sales	20,293	6,498	26,791	(26,791)	_
Total	4,980,881	425,485	5,406,366	(26,791)	5,379,575
Operating income	163,458	59,079	222,537	6,412	228,949

Notes: 1. Businesses are segmented based on their proximity in terms of the type, nature and markets of their products.

^{2.} Main products of each business segment

⁽¹⁾ Automobile: passenger cars, trucks, buses, forklifts, manufacturing parts for overseas production, etc.

⁽²⁾ Sales Financing: credit, lease, etc.

[Quarterly Consolidated Financial Statements by Business Segment]

- * The sales financing segment consists of Nissan Financial Services Co., Ltd. (Japan), Nissan Motor Acceptance Corporation (USA), NR Finance Mexico S.A. de C.V. SOFOM E.N.R (Mexico), other 7 companies, and the sales finance operations of Nissan Canada Inc.
- * The financial data on the Automobile & Eliminations represent the differences between the consolidated figures and those for the Sales Financing segment.

1) Summarized quarterly consolidated balance sheets by business segment

Prior Fiscal Year as of March 31, 2010 (in millions of ven)

	Tiscal Teal as of Malch 31, 2010			in minions of yen)
		Automobile & Eliminations	Sales Financing	Consolidated total
	Current assets	2,572,879	3,007,531	5,580,410
	Cash on hand and in banks	795,435	6,975	802,410
	Notes and accounts receivable	640,830	324	641,154
	Sales finance receivables	(72,404)	2,718,257	2,645,853
	Inventories	782,088	20,190	802,278
	Other current assets	426,930	261,785	688,715
	Fixed assets	3,286,038	1,348,372	4,634,410
	Property, plant and equipment, net	2,641,679	1,216,450	3,858,129
	Investment securities	265,710	3,045	268,755
	Other fixed assets	378,649	128,877	507,526
Total	assets	5,858,917	4,355,903	10,214,820
	Current liabilities	1,830,605	2,026,253	3,856,858
	Notes and accounts payable	974,862	26,425	1,001,287
	Short-term borrowings	(239,995)	1,866,600	1,626,605
	Lease obligations	64,780	204	64,984
	Other current liabilities	1,030,958	133,024	1,163,982
	Long-term liabilities	1,445,187	1,897,670	3,342,857
	Bonds	269,989	237,153	507,142
	Long-term borrowings	587,444	1,204,539	1,791,983
	Lease obligations	86,206	346	86,552
	Other long-term liabilities	501,548	455,632	957,180
Total	liabilities	3,275,792	3,923,923	7,199,715
	Shareholders' equity	3,103,382	495,584	3,598,966
	Common stock	497,328	108,486	605,814
	Capital surplus	773,623	30,847	804,470
	Retained earnings	2,100,272	356,251	2,456,523
	Treasury stock	(267,841)	-	(267,841)
	Valuation, translation adjustments and others	(821,471)	(70,144)	(891,615)
	Translation adjustments	(813,082)	(62,736)	(875,818)
	Other	(8,389)	(7,408)	(15,797)
	Share subscription rights	2,387	-	2,387
	Minority interests	298,827	6,540	305,367
Total	net assets	2,583,125	431,980	3,015,105
Total	liabilities and net assets	5,858,917	4,355,903	10,214,820

Note: 1. The sales finance receivables of Automobile & Eliminations represent the amount eliminated for intercompany transactions related to wholesale finance made by the Sales Financing segment.

(Interest bearing debt by business segment)

(in r	nillions	of V	en)

PHOI	Fiscal Year as of March 31, 2010		(1	n millions of Yen)
		Automobile & Eliminations	Sales Financing	Consolidated total
	Short-term borrowings from third parties	351,301	1,275,304	1,626,605
	Internal Loans to Sales Financing	(591,296)	591,296	-
	Short-term borrowings (per B/S)	(239,995)	1,866,600	1,626,605
	Bonds	269,989	237,153	507,142
	Long-term borrowings from third parties	722,707	1,069,276	1,791,983
	Internal Loans to Sales Financing	(135,263)	135,263	-
	Long-term borrowings (per B/S)	587,444	1,204,539	1,791,983
	Lease obligations	150,986	550	151,536
	Internal Loans from Sales Financing	7,762	(7,762)	-
	Total interest bearing debt	776,186	3,301,080	4,077,266
	Cash and cash equivalent	746,528	14,967	761,495
	Net interest bearing debt	29,658	3,286,113	3,315,771

^{2.} The borrowings of Automobile & Eliminations represent the amount after deducting internal loans receivable from the Sales Financing segment (726,559 million yen).

2) Summarized quarterly consolidated statements of income by business segment

Nine months ended December 31, 2009 (From April 1, 2009 to December 31, 2009) (in millions of yen)

	Automobile & Eliminations	Sales Financing	Consolidated total
Net sales	4,954,090	425,485	5,379,575
Cost of sales	4,075,112	304,200	4,379,312
Gross profit	878,978	121,285	1,000,263
Operating income as a percentage of net sales	3.4%	13.9%	4.3%
Operating income	169,870	59,079	228,949
Financial income / expenses, net	(10,515)	(166)	(10,681)
Other non-operating income and expenses, net	(73,694)	1,319	(72,375)
Ordinary income	85,661	60,232	145,893
Income before income taxes and minority interests	48,603	60,256	108,859
Net income	9,378	44,592	53,970

3) Summarized quarterly consolidated statements of cash flows by business segment

Nine months ended December 31, 2009 (From April 1, 2009 to December 31, 2009) (in millions of yen)

Tylic months chaca December 31, 2009 (110iii April 1, 2009 to 1	31, 200)	/ (1	n millions of yen)
	Automobile & Eliminations	Sales Financing	Consolidated total
Cash flows from operating activities			
Income before income taxes and minority interests	48,603	60,256	108,859
Depreciation and amortization	305,017	198,669	503,686
Decrease (increase) in sales finance receivables	(16,965)	78,874	61,909
Others	86,311	62,920	149,231
Subtotal	422,966	400,719	823,685
Cash flows from investing activities			
Proceeds from sales of investment securities	10,511	25	10,536
Proceeds from sales of fixed assets	32,542	257	32,799
Purchase of fixed assets	(191,081)	(1,811)	(192,892)
Purchase of leased vehicles	(12,266)	(352,943)	(365,209)
Proceeds from sales of leased vehicles	1,296	293,205	294,501
Others	(37,701)	32,827	(4,874)
Subtotal	(196,699)	(28,440)	(225,139)
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	(388,571)	(397,205)	(785,776)
Net changes in long-term borrowings and redemption of bonds	13,392	(43,698)	(30,306)
Proceeds from issuance of bonds	169,405	56,317	225,722
Others	(65,585)	(177)	(65,762)
Subtotal	(271,359)	(384,763)	(656,122)
Effect of exchange rate changes on cash and cash equivalents	(7,963)	449	(7,514)
Increase (decrease) in cash and cash equivalents	(53,055)	(12,035)	(65,090)
Cash and cash equivalents at beginning of the period	725,658	21,254	746,912
Increase due to inclusion in consolidation	149	-	149
Decrease due to exclusion from consolidation	(32)	-	(32)
Cash and cash equivalents at end of the period	672,720	9,219	681,939

Note: 1. The net increase (decrease) in short-term borrowings of Automobile & Eliminations includes the amount eliminated for increase (115,725 million yen) in internal loans receivables from Sales Financing segment.

^{2.} The net change in long-term borrowings and redemption of bonds of Automobile & Eliminations includes the amount eliminated for increase (20,066 million yen) in internal loans receivables from Sales Financing segment.

[Geographical segment information]

Prior Third Quarter (from October 1, 2009 to December 31, 2009)

(in millions of Yen)

	Japan	North America	Europe	Other foreign countries	Total	Eliminations	Consolidated
Net sales							
(1) Sales to third parties	514,082	723,378	299,905	458,837	1,996,202	_	1,996,202
(2) Inter-group sales	490,670	29,906	21,907	18,717	561,200	(561,200)	_
Total	1,004,752	753,284	321,812	477,554	2,557,402	(561,200)	1,996,202
Operating income	29,182	65,143	5,011	37,255	136,591	(2,519)	134,072

Nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)

(in millions of Yen)

	Japan	North America	Europe	Other foreign countries	Total	Eliminations	Consolidated
Net sales							
(1) Sales to third parties	1,458,085	1,947,860	823,794	1,149,836	5,379,575	_	5,379,575
(2) Inter-group sales	1,242,883	67,948	52,566	42,056	1,405,453	(1,405,453)	_
Total	2,700,968	2,015,808	876,360	1,191,892	6,785,028	(1,405,453)	5,379,575
Operating income (loss)	(14,048)	155,773	11,493	65,589	218,807	10,142	228,949

Notes: 1. Countries and areas are segmented based on their geographical proximity and their mutual operational relationship.

- 2. Major countries and areas which belong to segments other than Japan are as follows:
 - (1) North America : The United States of America, Canada and Mexico
 - (2) Europe : France, The United Kingdom, Spain and other European countries
 - (3) Other foreign countries: Asia, Oceania, the Middle East, Central and South America excluding Mexico and South Africa

[Overseas Net Sales]

Prior Third Quarter (from October 1, 2009 to December 31, 2009)

(in millions of Yen)

The Third Quarter (from October 1, 2009 to December 31,		(111 1111)	mons of Ten)	
	North America	Europe	Other foreign countries	Total
(1) Overseas net sales	696,480	304,026	555,642	1,556,148
(2) Consolidated net sales	-	-	-,	1,996,202
(3) Overseas net sales as a percentage of consolidated net sales	% 34.9	% 15.2	% 27.9	% 78.0

Nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)

(in millions of Yen)

While months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)				mons of Ten)
	North America	Europe	Other foreign countries	Total
(1) Overseas net sales	1,896,339	840,855	1,382,274	4,119,468
(2) Consolidated net sales	-	-	-	5,379,575
	%	%	%	%
(3) Overseas net sales as a percentage of consolidated net sales	35.3	15.6	25.7	76.6

Notes: 1. Overseas net sales include export sales of the Company and its domestic consolidated subsidiaries and sales (other than exports to Japan) of its foreign consolidated subsidiaries.

- 2. Countries and areas are segmented based on their geographical proximity and their mutual operational relationship.
- 3. Major countries and areas which belong to segments other than Japan are as follows:
- (1) North America : The United States of America, Canada and Mexico
- (2) Europe : France, The United Kingdom, Spain and other European countries
- (3) Other foreign countries: Asia, Oceania, the Middle East, Central and South America excluding Mexico and South Africa

(6) Note to significant changes in shareholders' equity

The Company transferred the treasury stocks on April 28th, 2010 due to transfer of treasury stock by third party allotment and issued bonds with share subscription rights which were exercised for the purpose of the capital alliance among the Company, Renault S.A. and Daimler AG, as well as a series of transactions, including the exercise of share subscription rights following the issuance of unsecured convertible bond with share subscription right.

The effect was to decrease Consolidated retained earnings by \(\frac{1}{2}\)27,31 million, to decrease Treasury stock by \(\frac{1}{2}\)106,302 million for the nine months ended

The effect was to decrease Consolidated retained earnings by \(\frac{\pmathbf{2}}{20,731}\) million, to decrease Treasury stock by \(\frac{\pmathbf{1}}{106,302}\) million for the nine months ended December 31, 2010. Consolidated retained earnings were \(\frac{\pmathbf{2}}{2,702,479}\) million and Treasury stock was \(\frac{\pmathbf{1}}{161,549}\) million at end of the third quarter of FY2010.

(7) Notes to Quarterly Consolidated Statements of Cash Flows

(Significant non-cash transactions)

Under the strategic cooperative relationship among Nissan Motor Co., Ltd. (the "Company"), Renault S.A. ("Renault") and Daimler AG, the three companies conducted capital alliance on April 28th, 2010. Followings are the transactions related to the Company,

- (1) By agreement between the Company and Renault, Renault delivered to the Company common shares of Daimler AG held by Renault.

 In response, the Company paid 584,246 thousand euro to Renault.
- (2) By agreement between the Company and Renault, the Company allotted to Renault the Company's treasury shares (common shares). In response, Renault paid 73,738 million yen to the Company.

The Company made a yen selling/euro buying exchange contract for payment to Renault in (1) above and as a result, paid to Renault 73,738 million yen equivalent for common shares of Daimler AG, while at the same timing the Company received from Renault 73,738 million yen in exchange of the Company's treasury shares. From economical point of view these transactions were equivalent exchange of shares and were considered substantially as non-cash transactions. Therefore these are not presented in the quarterly consolidated cash flow statements.

Increase in Investment securities from the transactions mentioned above 73,738 million yen Decrease in Treasury shares from the transactions mentioned above 99,990 million yen Decrease in Retained earnings from the transactions mentioned above 26,252 million yen

In addition to and on the same day with the capital alliance mentioned above, the following non-cash transactions were conducted for the purpose of maintaining the Company's equity ratio in Renault,

- (3) The Company issued 1st unsecured convertible bond with share subscription right to Nissan Finance Co., Ltd. ("Nissan Finance") which is a 100% subsidiary of the Company. (issue price: 7,555 million yen)
- (4) Nissan Finance delivered Renault the convertible bond as investment in kind. In response, Renault issued its common shares to Nissan Finance.
- (5) Renault immediately exercised the conversion right and the Company delivered its common shares to Renault using the Company's treasury shares.

Increase in Investment securities from the transactions mentioned above 6,890 million yen

Decrease in Treasury shares from the transactions mentioned above 10,244 million yen

Decrease in Retained earnings from the transactions mentioned above 3,354 million yen

4. Production and sales

(1) Consolidated production volume

The nine-month period ended December 31 (Units)

	Nine Months Ended December 31, 2009	Nine Months Ended December 31, 2010	Change	
	(From April 1, 2009 To December 31, 2009)	(From April 1, 2010 To December 31, 2010)	Units	%
Japan	741, 303	849, 717	108, 414	14. 6
U.S.A.	303, 016	381, 789	78, 773	26. 0
Mexico	290, 511	392, 873	102, 362	35. 2
U.K.	279, 791	323, 479	43, 688	15. 6
Spain	44, 305	83, 663	39, 358	88. 8
South Africa	26, 197	31, 039	4, 842	18. 5
Indonesia	16, 206	24, 684	8, 478	52. 3
Thailand	62, 667	147, 556	84, 889	135. 5
China	323, 619	474, 099	150, 480	46. 5
Brazil	16, 323	16, 485	162	1. 0
India	-	42, 703	42, 703	_
Total	2, 103, 938	2, 768, 087	664, 149	31.6

The three-month period ended December 31

Jnits

The three month period ended Becember 31						
	Prior Third Quarter	Current Third Quarter	Change	e		
	(From October 1, 2009 To December 31, 2009)	(From October 1, 2010 To December 31, 2010)	Units	%		
Japan	282, 998	274, 994	(8, 004)	(2.8)		
U.S.A.	125, 607	122, 727	(2, 880)	(2.3)		
Mexico	107, 909	139, 693	31, 784	29. 5		
U.K.	100, 190	115, 629	15, 439	15. 4		
Spain	16, 816	33, 072	16, 256	96. 7		
South Africa	8, 785	12, 875	4, 090	46. 6		
Indonesia	7, 038	8, 556	1, 518	21.6		
Thailand	30, 381	54, 172	23, 791	78. 3		
China	131, 239	156, 316	25, 077	19. 1		
Brazil	7, 385	5, 728	(1, 657)	(22.4)		
India	-	32, 045	32, 045	-		
Total	818, 348	955, 807	137, 459	16. 8		

(2) Consolidated sales volume by region

The nine-month period ended December 31

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		Nine Months Ended December 31, 2009	Nine Months Ended December 31, 2010	Change	e
		(From April 1, 2009 To December 31, 2009)	(From April 1, 2010 To December 31, 2010)	Units	%
Japa	an	406, 021	423, 499	17, 478	4. 3
Noi	rth America	761, 561	916, 340	154, 779	20. 3
	U.S.A.	580, 532	708, 202	127, 670	22. 0
Eur	ope	383, 966	462, 348	78, 382	20. 4
Asi	a	431, 091	641, 849	210, 758	48. 9
	China	333, 743	485, 279	151, 536	45. 4
Oth	iers	239, 051	355, 360	116, 309	48. 7
Tot	al	2, 221, 690	2, 799, 396	577, 706	26. 0

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The three-month period ended December 31 (Units)				
	Prior Third Quarter	Current Third Quarter	Change	
	(From October 1, 2009 To December 31, 2009)	(From October 1, 2010 To December 31, 2010)	Units	%
Japan	135, 720	102, 290	(33, 430)	(24. 6)
North America	296, 640	329, 755	33, 115	11.2
U.S.A.	225, 125	256, 284	31, 159	13.8
Europe	145, 793	169, 116	23, 323	16. 0
Asia	169, 060	208, 077	39, 017	23. 1
China	130, 206	155, 705	25, 499	19. 6
Others	109, 275	131, 415	22, 140	20. 3
Total	856, 488	940, 653	84, 165	9.8