Global Communications CSR and IR Division

| (BILLIONS OF YEN) | RESULTS <br> 1st quarter of FY2006 06/4-06/6 |  | RESULTS <br> 1st quarter of FY2005 05/4-05/6 |  | RESULTS <br> FY2005 $05 / 4-06 / 3$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NET SALES (1) | 2,210.4 | 3.1\% | 2,144.9 | 12.6\% | 9,428.3 | 9.9\% |
| JAPAN | 1,070.3 | -6.8\% | 1,148.8 | 14.0\% | 4,868.9 | 7.3\% |
| NORTH AMERICA | 900.4 | 6.1\% | 848.3 | 4.3\% | 3,877.4 | 10.6\% |
| EUROPE | 367.3 | 9.6\% | 335.1 | 10.5\% | 1,497.3 | 14.7\% |
| Others | 501.3 | 18.9\% | 421.6 | 33.1\% | 1,869.0 | 19.7\% |
| SUB-TOTAL | 2,839.3 | 3.1\% | 2,753.8 | 12.8\% | 12,112.6 | 11.0\% |
| ADJUSTMENT | -628.9 | - | -608.9 |  | -2,684.3 |  |
| OPERATING INCOME (1) | 153.3 | -25.7\% | 206.3 | 10.7\% | 871.8 | 1.2\% |
| JAPAN | 68.5 | -34.0\% | 103.8 | 42.0\% | 390.4 | 14.5\% |
| NORTH AMERICA | 42.0 | -45.5\% | 77.0 | -7.2\% | 345.4 | -9.0\% |
| EUROPE | 4.8 | 47.9\% | 3.2 | -42.9\% | 67.2 | 19.9\% |
| Others | 30.9 | 33.4\% | 23.3 | 9.4\% | 101.2 | 19.4\% |
| SUB-TOTAL | 146.2 | -29.4\% | 207.3 | 13.3\% | 904.2 | 4.9\% |
| ADJUSTMENT | 7.1 | - | -1.0 | - | -32.4 |  |
| ORDINARY INCOME | 156.7 | -25.6\% | 210.8 | 17.4\% | 845.9 | -1.1\% |
| NET INCOME | 110.2 | 4.2\% | 105.7 | -14.2\% | 518.1 | 1.1\% |
| NET INCOME PER SHARE(YEN) | 26.86 |  | 25.96 |  | 126.94 |  |
| FULLY diluted net income per Share (Yen) | 26.68 |  | 25.77 |  | 125.96 |  |
| FOREIGN EXCHANGE RATE <br> YEN/USD <br> YEN/EUR | $\begin{aligned} & 114.5 \\ & 140.7 \end{aligned}$ |  | $\begin{array}{r} 107.7 \\ 137.0 \\ \hline \end{array}$ |  | $\begin{array}{r} 113.3 \\ 136.9 \\ \hline \end{array}$ |  |
| TOTAL ASSETS | 11,555.6 |  | 10,270.9 |  | 11,481.4 |  |
| NET ASSETS | 3,432.8 |  | 2,547.3 |  | 3,088.0 |  |
| SHAREHOLDERS' EQUITY AS A PERCENTAGE OF TOTAL ASS | 27.1 |  | 24.8 |  | 26.9 |  |
| SHAREHOLDERS' EQUITY PER SHARE (yen) | 763.52 |  | 627.01 |  | 753.40 |  |
| PERFORMANCE DESCRIPTION | *Increased and decrea <br> Exclude net | et sales ed profit come | *Increased <br> and profit <br> Exclude net | et sales <br> come | *The best co financial re (except for o income) | lidated <br> ary |

Notes:

* The \% figures, unless otherwise described, show the changes over the same period of the previous FY.
(1) In geographical segment information: Segmentation of countries and regions are different from what is applied in preparation of statutory disclosed financial statements.
Major countries and regions included in each segment are:
* North America: U.S.A., Canada
* Europe: France, U.K., Spain and other European countries
* Others: Asia, Oceania, Middle East, Mexico, Middle\&South American countries, South Africa

Global Communications CSR and IR Division


Notes:

* The \% figures, unless otherwise described, show the changes over the same period of the previous FY.
(1) Global Retail is including sales of vehicles locally assembled by equity accounted Nissan companies with knock down parts.
(2) Global Retail volume of Europe, Mexico and part of others are results of Jan.- Dec.
(3) Global Production volume of Europe, Mexico and part of others are results of Jan.- Dec.
(4) Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia and China. excluding CKD production.

(5) Wholesale volume are based on Japanese GAAP accounting and differ from global retail sales volume

