



FY2006 Consolidated Financial Results

(Year ended March 31, 2007)

April 26, 2007

Company name : Nissan Motor Co., Ltd.
 Stock exchange on which the shares are listed : Tokyo Stock Exchange in Japan
 Code number : 7201
 URL : <http://www.nissan-global.com/EN/IR/>
 Representative person : Carlos Ghosn, President
 Contact person : Tadashi Okamura, General manager,
 Global Communications and CSR Division,
 Communications and CSR Department
 Tel. (03) 3543 - 5523

Scheduled date of Ordinary Shareholders' Meeting : To be decided by the board of directors
 Scheduled date of payment of cash dividends : To be decided by the board of directors
 Scheduled date of filing Yukashoken-Houkokusho : After the general meeting of stockholders

(Amounts less than one million yen are rounded)

1. Results of FY2006 (April 1, 2006 through March 31, 2007)

<1>-1 Results of consolidated operations for twelve-month period ended March 31, 2007

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2006	10,468,583	11.0	776,939	(10.9)	761,051	(10.0)	460,796	(11.1)
FY2005	9,428,292	9.9	871,841	1.2	845,872	(1.1)	518,050	1.1

	Net income per share - basic	Net income per share - diluted	Net income as a percentage of net assets excluding share subscription rights and minority interests	Ordinary income as a percentage of total assets	Operating income as a percentage of Net sales
	Yen	Yen	%	%	%
FY2006	112.33	111.71	13.9	6.4	7.4
FY2005	126.94	125.96	18.7	7.9	9.2

Note 1: Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the previous period.

Note 2: Equity in earnings of affiliates: FY06 20,187 million yen, FY05 37,049 million yen

<1>-2 Results of consolidated operations for three-month period ended March 31, 2007

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2006	3,591,421	36.2	245,229	1.9	223,087	(7.2)	82,162	(46.1)
FY2005	2,636,033	6.4	240,682	(3.4)	240,401	(1.4)	152,365	9.4

	Net income per share - basic	Net income per share - diluted	Operating income as a percentage of Net sales
	Yen	Yen	%
FY2006	19.97	19.88	6.8
FY2005	37.11	36.83	9.1

Note: Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the same quarter of previous fiscal year

<2> Consolidated financial position

	Total assets	Net assets	Net assets excluding share subscription rights and minority interests as a percentage of total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2006	12,402,208	3,876,994	28.6	862.29
FY2005	11,481,426	3,087,983	26.9	753.40

Note: Net assets excluding share subscription rights and minority interests: FY06 3,545,237 million yen, FY05 — million yen

<3> Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2006	1,042,827	(1,114,587)	106,912	469,388
FY2005	757,869	(1,112,755)	457,919	404,212

2.Dividends

	Annual cash dividends per share					Total cash dividends (Annual)	Payout ratio (Consolidated)	Cash dividends as a percentage of Net assets (Consolidated)
	at 1st quarter end	at 1st half end	at 3rd quarter end	at fiscal year end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2005	-	14.00	-	15.00	29.00	127,172	22.8	4.3
FY2006	-	17.00	-	17.00	34.00	150,161	30.3	4.2
FY2007 forecast	-	-	-	-	40.00	—	34.3	—

3.Forecast of consolidated operating results for FY2007 (April 1, 2007 through March 31, 2008)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
FY2007 first half	-	-	-	-	-
FY2007	10,300,000	800,000	773,000	480,000	116.75

Please refer to page 4 of this report with respect to assumptions and other relevant information for the above forecast.

4.Others

<1> Significant changes in scope of consolidation : No

<2> Changes in accounting policies

<2>-1 Changes due to changes in accounting standard : Yes

<2>-2 Other changes : Yes

Note : Refer to page 17 "Notes to Consolidated Financial Statements"

<3> Number of shares issued

<3>-1 Number of shares issued at the fiscal year end (including treasury stocks) :FY06 4,520,715,112 shares, FY05 4,520,715,112 shares

<3>-2 Number of treasury shares at the fiscal year end :FY06 409,296,746 shares, FY05 422,762,529 shares

Note : Refer to page 27 "Amounts per share" for the basis of calculation of consolidated net income per share

(Reference) Non-Consolidated Financial Results

(Amounts less than one million yen are omitted)

Results of FY2006 (April 1, 2006 through March 31, 2007)

1 Results of non-consolidated operations for twelve-month period ended March 31, 2007

	Net sales		Operating income		Ordinary income		Net income		Net income per share - basic	Net income per share - diluted
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	Yen
FY2006	3,608,934	(7.4)	185,561	(27.0)	169,958	(49.6)	79,481	(67.0)	18.01	17.92
FY2005	3,895,553	4.8	254,159	9.7	337,156	65.5	240,593	134.9	54.88	54.48

Note : Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the previous period.

2 Non-consolidated financial position

	Total assets	Net assets	Net assets excluding share subscription rights as a percentage of total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2006	3,804,369	1,775,413	46.6	401.03
FY2005	3,845,041	1,827,030	47.5	415.28

Note : Net assets excluding share subscription rights : FY06 1,772,702 million yen, FY05 - million yen