

**NON-CONSOLIDATED FINANCIAL INFORMATION**

(Apr. 26, 2004)  
 NISSAN MOTOR CO., LTD.  
 Global Communications and Investor Relations Dept.

	<b>RESULTS FY 2003</b>		<b>RESULTS 1st Half of FY 2003</b>		<b>RESULTS FY 2002</b>	
	<b>03/4-04/3</b>		<b>03/4-03/9</b>		<b>02/4-03/3</b>	
(BILLIONS OF YEN)						
<b>NET SALES</b>	3,480.2	1.8%	1,655.6	3.4%	3,419.0	13.2%
DOMESTIC	1,498.4	0.2%	706.9	-0.2%	1,496.1	7.7%
EXPORT	1,981.8	3.1%	948.7	6.2%	1,922.9	17.9%
<b>OPERATING INCOME</b>	245.8	-22.2%	149.7	-1.6%	316.0	30.5%
<b>ORDINARY INCOME</b>	2,280.0	-22.2%	141.3	2.0%	293.0	48.1%
<b>NET INCOME</b>	80.7	10.8%	75.3	257.8%	72.8	-60.3%
<b>NET INCOME PER SHARE(YEN)</b>	18.15		16.96		16.09	
<b>YEAR END DIVIDEND AMOUNT PER SHARE(YEN)</b>	11		-		10	
<b>HALF YEAR DIVIDEND AMOUNT PER SHARE(YEN)</b>	8		8		4	
<b>CAPITAL EXPENDITURE</b>	117.5		34.5		99.8	
<b>DEPRECIATION</b>	60.0		28.1		53.4	
<b>TOTAL ASSETS (millions of yen)</b>	4,055.5		4,020.6		3,933.9	
<b>SHAREHOLDERS' EQUITY(millions of yen)</b>	1,709.7		1,766.3		1,798.7	
<b>EQUITY RATIO(%)</b>	42.2		43.9		45.7	
<b>SHAREHOLDER'S EQUITY PER SHARE(YEN)</b>	388.60		399.81		402.65	
<b>PERFORMANCE DESCRIPTION</b>	Increased net sales and profit (except for operating income and ordinary income)		Increased net sales and profit (except for net income)		Increased net sales and profit (except for net income)	
(THOUSAND UNITS)						
<b>PRODUCTION VOLUME</b>	1,475	2.1%	725	6.3%	1,444	13.5%
<b>SALES VOLUME (WHOLESALE)</b>						
DOMESTIC	844	2.4%	391	0.7%	824	14.8%
EXPORT	719	3.7%	343	4.1%	694	20.2%
TOTAL	1,563	3.0%	734	2.2%	1,518	17.2%
<b>DOMESTIC REGISTRATION (Excl.Mini)</b>	781	1.6%	369	3.7%	768	7.5%
<b>MARKET SHARE(%)</b>	19.4%		19.4%		19.0%	
<b>TOTAL DEMAND</b>	4,030	-0.4%	1,902	0.5%	4,044	1.6%

Notes: The % figures, unless otherwise described, show the changes over the same period of the previous FY.  
 Some figures in each volume are adjusted from the previous disclose.