

| (BILLIONS OF YEN) | 12 months Results | | | | | | | | | | FORECAST FY 2008 08/4-09/3 | | |
|---|---------------------------------|---------|---------|--|---|--|----------|--|----------|----------|----------------------------------|--|--|
| | RESULTS FY2007 07/4-08/3 | | | (5) RESULTS FY2006 06/4-07/3 (Published) | | <Reference>(6) excluding Q5 RESULTS FY2006 06/4-07/3 | | <Reference>(7) RESULTS FY2006 No Gap Base (same period as FY07) | | | | | |
| | VS. (A) | VS. (B) | VS. (C) | (A) | (B) | (B) | (C) | (C) | | | | | |
| NET SALES (1) | 10,824.2 | 3.4% | 11.6% | 10.5% | 10,468.6 | 11.0% | 9,701.0 | 2.9% | 9,792.5 | 10,350.0 | -4.4% | | |
| JAPAN | 4,998.7 | 6.7% | 8.2% | 8.2% | 4,684.1 | -3.8% | 4,621.5 | -5.1% | 4,621.9 | | | | |
| NORTH AMERICA | 4,098.1 | 1.3% | 2.2% | 1.9% | 4,046.8 | 4.4% | 4,010.0 | 3.4% | 4,021.5 | | | | |
| EUROPE | 2,380.1 | 9.9% | 39.1% | 32.3% | 2,166.4 | 44.7% | 1,711.6 | 14.3% | 1,799.1 | | | | |
| Others | 2,797.1 | 12.9% | 30.3% | 25.2% | 2,477.9 | 32.6% | 2,146.8 | 14.9% | 2,234.7 | | | | |
| SUB-TOTAL | 14,274.0 | 6.7% | 14.3% | 12.6% | 13,375.2 | 10.4% | 12,489.9 | 3.1% | 12,677.2 | | | | |
| ELIMINATION | -3,449.8 | - | - | - | -2,906.6 | - | -2,788.9 | - | -2,884.7 | | | | |
| OPERATING INCOME (1) (4) | 790.8 | 1.8% | 4.7% | 4.7% | 776.9 | -10.9% | 755.5 | -13.3% | 755.2 | 550.0 | -30.5% | | |
| JAPAN | 276.7 | 1.7% | 2.3% | 2.3% | 272.2 | -30.3% | 270.6 | -30.7% | 270.5 | | | | |
| NORTH AMERICA | 252.2 | -12.0% | -10.7% | -11.6% | 286.6 | -17.0% | 282.6 | -18.2% | 285.4 | | | | |
| EUROPE | 120.7 | 46.6% | 51.7% | 52.1% | 82.3 | 22.5% | 79.6 | 18.4% | 79.3 | | | | |
| Others | 147.0 | 12.5% | 29.8% | 28.0% | 130.6 | 29.1% | 113.3 | 12.0% | 114.9 | | | | |
| SUB-TOTAL | 796.6 | 3.2% | 6.8% | 6.2% | 771.7 | -14.6% | 746.1 | -17.5% | 750.1 | | | | |
| ELIMINATION | -5.8 | - | - | - | 5.2 | - | 9.4 | - | 5.1 | | | | |
| ORDINARY INCOME | 766.4 | 0.7% | 3.2% | 4.3% | 761.1 | -10.0% | 742.6 | -12.2% | 734.8 | 545.0 | -28.9% | | |
| NET INCOME | 482.3 | 4.7% | 7.4% | 9.7% | 460.8 | -11.1% | 449.2 | -13.3% | 439.6 | 340.0 | -29.5% | | |
| NET INCOME PER SHARE (YEN) | 117.76 | - | - | - | 112.33 | - | - | - | - | | | | |
| FULLY DILUTED NET INCOME PER SHARE (YEN) | 117.56 | - | - | - | 111.71 | - | - | - | - | | | | |
| FOREIGN EXCHANGE RATE | | | | | | | | | | | | | |
| YEN/USD | 114.4 | | | | 117.0 | | 117.0 | | 117.0 | 100.0 | | | |
| YEN/EUR | 161.6 | | | | 148.2 | | 146.2 | | 150.0 | 155.0 | | | |
| CAPITAL EXPENDITURE (2) | 428.9 | | | | 509.0 | | - | | - | 470.0 | | | |
| DEPRECIATION (2) | 370.9 | | | | 356.1 | | - | | - | 450.0 | | | |
| RESEARCH & DEVELOPMENT COSTS | 457.5 | | | | 464.8 | | - | | - | 500.0 | | | |
| DEBT OUTSTANDING | 394.7 | | | | 205.3 | | - | | - | | | | |
| CASH & REPO | 575.0 | | | | -460.0 | | - | | - | | | | |
| NET DEBT (AUTOMOTIVE BUSINESS) (3) | -180.3 | -383.4 | | | -254.7 | -458.6 | - | | - | | | | |
| DEBT OUTSTANDING | 4,346.9 | | | | 4,899.2 | | - | | - | | | | |
| CASH & REPO | 9.1 | | | | -9.4 | | - | | - | | | | |
| NET DEBT (RETAIL FINANCE BUSINESS) | 4,337.8 | | | | 4,889.8 | | - | | - | | | | |
| TOTAL NET DEBT | 4,157.5 | | | | 4,635.1 | | - | | - | | | | |
| TOTAL ASSETS | 11,939.5 | | | | 12,402.2 | | - | | - | | | | |
| NET ASSETS | 3,849.4 | | | | 3,877.0 | | - | | - | | | | |
| EQUITY RATIO (%) | 29.4 | | | | 28.6 | | - | | - | | | | |
| SHAREHOLDERS' EQUITY PER SHARE (yen) | 860.17 | | | | 862.29 | | - | | - | | | | |
| PERFORMANCE DESCRIPTION | *Increased net sales and profit | | | | *Increased net sales and decreased profit | | | | | | | | |

Notes:

* The % figures, unless otherwise described, show the changes over the same period from the previous FY.

(1) Geographical segment information: Segmentation of countries and regions are different from what is applied in preparation of statutory disclosed financial statements.

Major countries and regions included in each segment are:

* North America: U.S.A., Canada

* Europe: France, U.K., Spain, Russia and other European countries

* Others: Asia, Oceania, Middle East, Mexico, Middle & South American countries, South Africa

(2) Excluding finance leases related amount. (except FY08)

(3) Italic figures are the debt amount excluding Canton Plant and Finance lease related debt.

(4) Variance in operating income between 755.2 billion yen in FY06 (No Gap Base) and 790.8 billion yen in FY 07 is comprised of the following:

| | |
|----------------------------------|-------------|
| Foreign exchange | -16.2 |
| Price / Volume mix | 75.0 |
| Selling expenses | -38.1 |
| Purchasing cost reduction | 172.9 |
| Raw material / Energy cost | -84.7 |
| Product enrichment & Regulations | -52.2 |
| R&D expenses | -1.5 |
| Manufacturing expenses | -9.2 |
| Warranty expenses | 7.6 |
| G&A others | -18 |
| Total | 35.6 |

(5) Due to the change in fiscal year-end from December to March for most subsidiaries in FY06, figures include the fifth-quarter results (Jan-Mar, 07) for such subsidiaries.

(6) Most subsidiaries changed their fiscal year-end from December to March in FY06.

The figures show the 12-month results and do not include the fifth-quarter results that were added due to this change.

(7) Most subsidiaries changed their fiscal year-end from December to March in FY06.

The figures shown are the FY06 results for such subsidiaries and were adjusted to reflect the results over the same period (Apr-Mar) as FY07 (Unaudited).

| | 3 months Results | | | | | | | | |
|--|--|---------|---------|--|---------|---|---------|---|---------|
| | RESULTS 4th quarter of FY2007 08/1-08/3 | | | (5) RESULTS 4th quarter of FY2006 07/1-07/3 (Published) | | <Reference>(6) excluding Q5 RESULTS 4th quarter of FY2006 07/1-07/3 (Published) | | <Reference>(7) RESULTS 4th quarter of FY2006 No Gap Base (same period as FY07) (C) | |
| | (BILLIONS OF YEN) | VS. (A) | VS. (B) | VS. (C) | (A) | (B) | (B) | (C) | |
| NET SALES (1) | 2,989.6 | -16.8% | 5.9% | 9.8% | 3,591.4 | 36.2% | 2,823.8 | 7.1% | 2,723.7 |
| JAPAN | 1,404.0 | 6.3% | 11.6% | 11.9% | 1,320.7 | -0.5% | 1,258.1 | -5.2% | 1,254.9 |
| NORTH AMERICA | 1,033.7 | -11.5% | -8.6% | -8.3% | 1,168.3 | 4.5% | 1,131.5 | 1.3% | 1,127.9 |
| EUROPE | 681.7 | -31.0% | 27.7% | 37.6% | 988.8 | 153.2% | 534.0 | 36.8% | 495.4 |
| Others | 729.8 | -25.5% | 12.7% | 17.8% | 978.9 | 86.9% | 647.8 | 23.6% | 619.6 |
| SUB-TOTAL | 3,849.2 | -13.6% | 7.8% | 10.0% | 4,456.7 | 32.7% | 3,571.4 | 6.3% | 3,497.8 |
| ELIMINATION | -859.6 | - | - | - | -865.3 | - | -747.6 | - | -774.1 |
| OPERATING INCOME (1) | 211.7 | -13.7% | -5.4% | 18.3% | 245.2 | 1.9% | 223.8 | -7.0% | 179.0 |
| JAPAN | 50.5 | -9.0% | -6.3% | -7.6% | 55.5 | -42.3% | 53.9 | -43.9% | 54.7 |
| NORTH AMERICA | 61.1 | -26.0% | -22.3% | -23.4% | 82.6 | -21.1% | 78.6 | -24.9% | 79.9 |
| EUROPE | 55.2 | 32.1% | 41.4% | 1043.8% | 41.8 | 89.1% | 39.1 | 76.7% | 4.8 |
| Others | 36.0 | -30.9% | 3.5% | 17.3% | 52.1 | 82.4% | 34.8 | 22.1% | 30.7 |
| SUB-TOTAL | 202.8 | -12.6% | -1.7% | 19.3% | 232.0 | -7.7% | 206.4 | -17.9% | 170.1 |
| ELIMINATION | 8.9 | - | - | - | 13.2 | - | 17.4 | - | 8.9 |
| ORDINARY INCOME | 204.5 | -8.3% | 0.0% | 23.3% | 223.1 | -7.2% | 204.6 | -14.9% | 165.8 |
| NET INCOME | 137.6 | 67.5% | 94.9% | 213.0% | 82.2 | -46.1% | 70.6 | -53.7% | 44.0 |
| NET INCOME PER SHARE(YEN) | 33.70 | - | - | - | 19.97 | - | - | - | - |
| FULLY DILUTED NET INCOME PER SHARE(YEN) | 33.70 | - | - | - | 19.88 | - | - | - | - |
| FOREIGN EXCHANGE RATE | | | | | | | | | |
| YEN/USD | 105.3 | | | | 119.5 | | 119.5 | | 119.5 |
| YEN/EUR | 157.6 | | | | 154.2 | | 152.0 | | 156.5 |

*Please refer to page 1 for notes (1) and (5).

(6) Most subsidiaries changed their fiscal year-end from December to March in FY06.

The figures show the 3 month results and do not include the fifth-quarter results that were added due to this change.

(7) Most subsidiaries changed their fiscal year-end from December to March in FY06.

The figures shown are the FY06 results for such subsidiaries and were adjusted to reflect the results over the same period (Jan-Mar) as FY07 (Unaudited).

| | 12 months Results | | | | | | 3 months Results | | | | | | FORECAST FY 2008 08/4-09/3 |
|----------------------------|------------------------------------|--------------|---|--------------|--|--------------|--|--------------|---|------------|---|------------|----------------------------------|
| | RESULTS (2) FY2007 07/4-08/3 | | RESULTS (3) FY2006 06/4-07/3 (Published) | | <Reference> (2) FY2006 06/4-07/3 No Gap Base (same period as FY07) (B) | | RESULTS (2) 4th quarter of FY2007 08/1-08/3 | | RESULTS (3) 4th quarter of FY2006 07/1-07/3 (Published) | | <Reference> (2) 4th quarter of FY2006 No Gap Base (same period as FY07) (D) | | |
| | VS. (A) | VS. (B) | (A) | (B) | VS. (C) | VS. (D) | (C) | (D) | | | | | |
| (THOUSAND UNITS) | | | | | | | | | | | | | |
| SALES VOLUME | | | | | | | | | | | | | |
| GLOBAL RETAIL (1) | | | | | | | | | | | | | |
| JAPAN (Incl. Mini) | 721 | ▲2.5% | ▲2.5% | 740 | -12.1% | 740 | 242 | 0.1% | 0.1% | 242 | -10.0% | 242 | 720 |
| USA | 1,059 | 2.3% | 2.3% | 1,035 | -3.7% | 1,035 | 270 | ▲3.3% | ▲3.3% | 279 | 6.0% | 279 | 1,057 |
| EUROPE | 636 | 17.9% | 19.0% | 540 | -0.2% | 535 | 184 | 38.6% | 55.7% | 133 | 38.8% | 118 | 650 |
| OTHERS | | | | | | | | | | | | | |
| Mexico | 216 | ▲5.5% | ▲4.8% | 228 | -2.8% | 227 | 57 | ▲18.2% | 2.8% | 70 | -4.7% | 56 | 216 |
| Canada | 77 | 8.3% | 8.3% | 71 | 2.2% | 71 | 19 | 1.0% | 1.0% | 19 | 30.4% | 19 | 77 |
| Others | 1,061 | 22.1% | 22.2% | 869 | 7.7% | 868 | 284 | 19.8% | 22.7% | 236 | 18.3% | 231 | 1,180 |
| TOTAL | 1,354 | 15.8% | 16.1% | 1,168 | 5.1% | 1,165 | 360 | 10.6% | 17.8% | 325 | 13.1% | 306 | 1,473 |
| TOTAL | 3,770 | 8.2% | 8.5% | 3,483 | -2.4% | 3,475 | 1,056 | 7.8% | 11.8% | 979 | 7.0% | 945 | 3,900 |
| PRODUCTION VOLUME | | | | | | | | | | | | | |
| GLOBAL BASIS | | | | | | | | | | | | | |
| JAPAN | 1,263 | 6.0% | 6.0% | 1,192 | -12.7% | 1,192 | 396 | 27.0% | 27.0% | 312 | -12.0% | 312 | 1,388 |
| NORTH AMERICA (Incl. Mexi) | 1,151 | 2.5% | 0.6% | 1,123 | -4.1% | 1,144 | 263 | ▲11.1% | ▲15.7% | 296 | -2.3% | 312 | 1,060 |
| EUROPE | 594 | 17.1% | 15.0% | 507 | -0.3% | 516 | 161 | 21.8% | 11.9% | 132 | 8.9% | 144 | 638 |
| OTHERS (4) | 650 | 37.8% | 36.1% | 472 | 1.4% | 477 | 129 | 57.1% | 44.7% | 81 | -10.6% | 88 | 770 |
| TOTAL | 3,658 | 11.0% | 9.9% | 3,294 | -6.1% | 3,329 | 949 | 15.5% | 10.8% | 821 | -5.6% | 856 | 3,856 |

Notes:

* The % figures, unless otherwise described, show the changes over the same period from the previous FY.

(1) Global Retail volume includes sales of vehicles, which were locally assembled with knock down parts, by Nissan companies reported under the equity method.

(2) Global Retail and Production volume of China and Taiwan in FY07 are results for the Jan - Dec period.

(3) Global Retail and Production volume of Europe, Mexico, China, Taiwan and part of others are results for the Jan - Dec period.

(4) Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia, China, Brazil and Malaysia, excluding CKD production.

| | RESULTS FY2007 07/4-08/3 | | excluding 5Q RESULTS FY2006 06/4-07/3 (Published) | | <Reference> (6) RESULTS FY2006 No Gap Base (same period as FY07) (B) | | RESULTS 4th quarter of FY2007 08/1-08/3 | | excluding 5Q RESULTS 4th quarter of FY2006 07/1-07/3 (Published) | | <Reference> (6) 4th quarter of FY2006 No Gap Base (same period as FY07) (D) | |
|---|--------------------------------|--------------|---|--------------|--|--------------|--|--------------|---|------------|---|------------|
| | VS. (A) | VS. (B) | (A) | (B) | VS. (C) | VS. (D) | (C) | (D) | | | | |
| | (THOUSAND UNITS) | | | | | | | | | | | |
| CONSOLIDATED WHOLESALE VOLUME (5) | | | | | | | | | | | | |
| JAPAN | 684 | -4.5% | -4.5% | 716 | -11.7% | 716 | 225 | -2.4% | -2.3% | 230 | -7.9% | 230 |
| OVERSEAS | 3,014 | 12.1% | 11.7% | 2,687 | -1.5% | 2,698 | 867 | 14.1% | 21.7% | 760 | 6.7% | 712 |
| TOTAL | 3,698 | 8.6% | 8.3% | 3,403 | -3.8% | 3,414 | 1,092 | 10.3% | 15.9% | 990 | 2.8% | 942 |
| CONSOLIDATED PRODUCTION VOLUME (5) | | | | | | | | | | | | |
| JAPAN | 1,263 | 6.0% | 6.0% | 1,192 | -12.7% | 1,192 | - | - | - | - | - | - |
| OVERSEAS CONSOLIDATED SUBSIDIARIES | 2,193 | 13.0% | 11.0% | 1,940 | -1.8% | 1,976 | - | - | - | - | - | - |
| TOTAL | 3,456 | 10.3% | 9.1% | 3,132 | -6.3% | 3,168 | - | - | - | - | - | - |

(5) Consolidated wholesale volume and production volume are based on financial statements.

(6) The closing month of Dec. ending subsidiaries was changed to Mar. in FY06. (Excluding some overseas subsidiaries)

Reference data is disclosed for the same period as of FY07 ("No Gap Base"). (Unaudited)

NON-CONSOLIDATED FINANCIAL INFORMATION

(May. 13, 2008)
NISSAN MOTOR CO., LTD.
Global Communications and CSR Division

| | 12 months Results | | | | 3 months Results | | | |
|---|--|--------|--------------------------------|--------|--|---------|--|--------|
| | RESULTS FY2007 07/4-08/3 | | RESULTS FY2006 06/4-07/3 | | RESULTS 4th quarter of FY2007 08/1-08/3 | | RESULTS 4th quarter of FY2006 07/1-07/3 | |
| (BILLIONS OF YEN) | | | | | | | | |
| NET SALES | 3,923.3 | 8.7% | 3,608.9 | -7.4% | 1,115.1 | 12.9% | 987.5 | -6.5% |
| DOMESTIC | 1,353.2 | 0.3% | 1,349.1 | -11.7% | - | - | - | - |
| EXPORT | 2,570.1 | 13.7% | 2,259.8 | -4.5% | - | - | - | - |
| OPERATING INCOME | 148.4 | -20.0% | 185.5 | -27.0% | -1.2 | -105.3% | 22.9 | -34.3% |
| ORDINARY INCOME | 276.8 | 62.9% | 169.9 | -49.6% | 144.3 | 958.7% | 13.6 | -91.1% |
| NET INCOME | 219.9 | 176.6% | 79.4 | -67.0% | 143.7 | - | -13.7 | - |
| NET INCOME PER SHARE(YEN) | 49.92 | | 18.01 | | - | | - | |
| YEAR END DIVIDEND AMOUNT PER SHARE(YEN) | 20 | | 17 | | - | | - | |
| HALF YEAR DIVIDEND AMOUNT PER SHARE(YEN) | 20 | | 17 | | - | | - | |
| CAPITAL EXPENDITURE | 149.2 | | 168.2 | | - | | - | |
| DEPRECIATION | 93.2 | | 85.3 | | - | | - | |
| TOTAL ASSETS (millions of yen) | 3,936.3 | | 3,804.3 | | - | | - | |
| NET ASSETS (millions of yen) | 1,781.6 | | 1,775.4 | | - | | - | |
| EQUITY RATIO(%) | 45.2 | | 46.6 | | - | | - | |
| SHAREHOLDER'S EQUITY PER SHARE(YEN) | 406.04 | | 401.03 | | - | | - | |
| PERFORMANCE DESCRIPTION | Increased net sales and profit (except for operating income) | | Decreased net sales and profit | | | | | |
| (THOUSAND UNITS) | | | | | | | | |
| PRODUCTION VOLUME | 1,263 | 6.0% | 1,192 | -12.7% | - | - | - | - |
| SALES VOLUME (WHOLESALE) | | | | | | | | |
| DOMESTIC | 728 | -3.2% | 752 | -10.1% | - | - | - | - |
| EXPORT | 725 | 17.5% | 617 | -8.4% | - | - | - | - |
| TOTAL | 1,453 | 6.2% | 1,369 | -9.3% | - | - | - | - |
| DOMESTIC REGISTRATION (Excl. Mini) | 579 | -2.8% | 596 | -17.0% | 197 | 4.6% | 188 | -16.0% |
| MARKET SHARE(%) | 16.9% | | 16.6% | | 19.0% | | 18.0% | |
| TOTAL DEMAND | 3,427 | -4.5% | 3,588 | -8.3% | 1,036 | -0.7% | 1,043 | -10.9% |

Notes: The % figures, unless otherwise described, show the changes over the same period from the previous FY.