



Financial Results for the Third Quarter Ended December 31, 2007

February 1, 2007

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(Amounts less than one million yen are rounded)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2007 (April 1, 2007 through December 31, 2007)

<1>-1 Consolidated operating results for nine-month period

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter FY2007	7,834,603	13.9	579,084	8.9	561,871	4.4	344,635	(9.0)
Third quarter FY2006	6,877,162	1.2	531,710	(15.8)	537,964	(11.1)	378,634	3.5
FY2006	10,468,583	-	776,939	-	761,051	-	460,796	-

	Net income per share-basic	Net income per share-diluted	Operating income as a percentage of net sales
	yen	yen	%
Third quarter FY2007	84.06	83.87	7.4
Third quarter FY2006	92.38	91.85	7.7
FY2006	112.33	111.71	7.4

Note: Regarding net sales, operating income, ordinary income and net income, percent indication shows percentage of change from corresponding figure for the same period of the prior fiscal year

<1>-2 Consolidated operating results for three-month period

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter FY2007	2,770,108	18.2	211,938	15.8	201,570	13.8	132,216	26.6
Third quarter FY2006	2,342,762	1.8	183,065	(16.6)	177,101	(15.6)	104,457	(22.6)

	Net income per share-basic	Net income per share-diluted	Operating income as a percentage of net sales
	yen	yen	%
Third quarter FY2007	32.32	32.27	7.7
Third quarter FY2006	25.43	25.29	7.8

Note: Regarding net sales, operating income, ordinary income and net income, percent indication shows percentage of change from corresponding figure for the same quarter of the prior fiscal year

<2> Consolidated financial position

	Total assets	Net assets	Net assets excluding share subscription rights and minority interests as a percentage of total assets	Net assets excluding share subscription rights and minority interests per share
	Millions of yen	Millions of yen	%	yen
Third quarter FY2007	12,596,428	4,048,685	29.5	907.10
Third quarter FY2006	12,009,831	3,740,181	28.5	832.89
FY2006	12,402,208	3,876,994	28.6	862.29

2. Consolidated forecast for FY2007 (April 1, 2007 through March 31, 2008)

The Company has not revised consolidated forecast for the full fiscal year 2007

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2007	10,300,000	(1.6)	800,000	3.0	773,000	1.6	480,000	4.2

	Net income per share
	yen
FY2007	116.75

Note: Regarding net sales, operating income, ordinary income and net income, percent indication shows percentage of change from corresponding figure for the prior fiscal year.

3. Others

- 1) Significant changes in scope of consolidation : None
 2) Adoption of simplified accounting policies : Applicable
 3) Changes in accounting policies : Applicable

Note: See attached page3 "【Qualitative Information・Financial Statements】3.Others".

※ Explanation regarding the appropriate use of forecasts of business results

The financial projection is based on judgments and estimates that have been made on the basis of currently available information. By nature, such financial projection is subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned projection due to changes in economic environments related to our business, market trends and exchange rate, etc.

※ Other information

Effective the year ended March 31, 2007, certain subsidiaries have changed their fiscal year end to March, 31.

In this summary information, corresponding figure for the same quarter of the prior fiscal year shows the disclosed figure at the same quarter of the prior fiscal year.

(Reference) Non-Consolidated Financial Results

(Amounts less than one million yen are omitted)

Non-Consolidated Financial Results for the Third Quarter Ended December 31, 2007 (April 1, 2007 through December 31, 2007)

<1> Non-consolidated operating results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter FY2007	2,808,198	7.1	149,632	(8.0)	132,536	(15.2)	76,195	(18.2)
Third quarter FY2006	2,621,396	(7.7)	162,569	(25.8)	156,329	(15.0)	93,184	(11.5)
FY2006	3,608,934	-	185,561	-	169,958	-	79,481	-

Note : Regarding net sales, operating income, ordinary income and net income, percent indication shows percentage of change from corresponding figure for the same period of the previous period

	Net income per share - basic	Net income per share - diluted
	yen	yen
Third quarter FY2007	17.29	17.25
Third quarter FY2006	21.14	21.02
FY2006	18.01	17.92

<2> Non-consolidated financial position

	Total assets	Net assets	Net assets excluding share subscription rights as a percentage of total assets	Net assets excluding share subscription rights per share
	Millions of yen	Millions of yen	%	yen
Third quarter FY2007	4,218,117	1,654,363	39.2	375.71
Third quarter FY2006	4,071,217	1,795,621	44.0	405.27
FY2006	3,804,369	1,775,413	46.6	401.03

【Qualitative Information · Financial Statements】

1. Operating Results

The number of the Group's automobiles sold (on a retail basis) worldwide for the nine-month period ended December 31, 2007 (From April 1, 2007 to December 31, 2007) increased by 8.4% from the figure recorded for the prior year to 2,714 thousand units.

As a result, net sales for the nine-month period ended December 31, 2007 totaled 7,834.6 billion yen, which represents an increase of 13.9% over net sales for the same nine-month period of the prior fiscal year.

Operating income came to 579.1 billion yen (up 8.9%). Ordinary income came to 561.9 billion yen (up 4.4%).

Net income came to 344.6 billion yen (down 9.0%).

2. Financial Position

Total assets have increased by 1.6% to 12,596.4 billion yen compared to March 31, 2007. This is mainly due to increase of inventories by 272.0 billion yen.

Net assets have increased by 4.4% to 4,048.7 billion yen compared to March 31, 2007. This is mainly due to increase of retained earnings by 187.3 billion yen.

3. Others

(1) Significant changes in scope of consolidation

There are no significant changes in scope of consolidation for the nine-month period ended December 31, 2007.

(2) Adoption of simplified accounting policies

Simplified accounting policy is adopted for calculation of income tax.

(3) Changes in accounting policies

Accounting change for Directors' retirement benefits

Until March 31, 2007, certain subsidiaries charged expense for retirement benefits for directors and statutory auditors to income when the general shareholders' meeting approved a resolution for those benefits. In April 2007, a new position paper was issued by the Japanese Institute of Certified Public Accountants to clarify the accounting for the retirement benefits for directors and statutory auditors. In this connection, certain subsidiaries began to record an accrual for the retirement benefits for the directors and statutory auditors at the amount which would have been required to pay in accordance with their respective internal rules if those directors and statutory auditors had resigned their offices as of the balance sheet date in order to establish a sound financial position. The effect of this change was to increase selling, general and administrative expenses by 317 million yen, to decrease operating income and ordinary income by the same amount and to decrease income before income taxes and minority interests by 1,445 million yen for the nine months period ended December 31, 2007 compared with the corresponding amounts which would have been recorded if the previous method had been followed.

4. Consolidated Financial Statements (Condensed)

(1) Consolidated Balance Sheets (Condensed)

(in millions of Yen)

	as of	as of	Change		as of
	Mar 31, 2007	Dec 31, 2007	Amount	%	Dec 31, 2006
[ASSETS]					
CURRENT ASSETS	6,492,886	6,689,301	196,415	3.0%	6,268,142
Cash on hand and in banks	457,925	429,504	(28,421)		389,467
Notes and accounts receivable	679,119	706,431	27,312		573,431
Finance receivables	3,557,223	3,416,769	(140,454)		3,398,593
Securities	28,255	34,136	5,881		21,447
Inventories	1,004,671	1,276,697	272,026		1,124,972
Deferred tax assets	324,979	344,431	19,452		337,439
Other	440,714	481,333	40,619		422,793
FIXED ASSETS	5,909,322	5,907,127	(2,195)	(0.0%)	5,741,689
Property, plant and equipment	4,877,188	4,872,571	(4,617)		4,768,238
Intangible assets	185,313	183,652	(1,661)		184,984
Investment securities	386,212	456,557	70,345		368,930
Long-term loans receivable	26,322	24,729	(1,593)		26,090
Deferred tax assets	157,495	117,394	(40,101)		171,544
Other	276,792	252,224	(24,568)		221,903
TOTAL ASSETS	12,402,208	12,596,428	194,220	1.6%	12,009,831
[LIABILITIES]					
CURRENT LIABILITIES	5,575,319	5,488,530	(86,789)	(1.6%)	5,244,577
Notes and accounts payable	1,103,186	1,107,183	3,997		979,478
Short-term borrowings	3,097,411	3,150,318	52,907		3,095,303
Deferred tax liabilities	9,064	125	(8,939)		7,507
Accrued warranty costs	92,279	91,794	(485)		93,256
Lease obligations	50,421	62,025	11,604		46,708
Other	1,222,958	1,077,085	(145,873)		1,022,325
LONG-TERM LIABILITIES	2,949,895	3,059,213	109,318	3.7%	3,025,073
Bonds	729,707	857,283	127,576		732,688
Long-term borrowings	1,167,814	1,111,294	(56,520)		1,239,961
Deferred tax liabilities	507,600	524,445	16,845		507,087
Accrued warranty costs	130,111	123,629	(6,482)		126,080
Accrued retirement benefits	194,494	180,534	(13,960)		209,312
Director's retirement benefits	—	2,794	2,794		—
Lease obligations	59,140	72,561	13,421		61,738
Other	161,029	186,673	25,644		148,207
TOTAL LIABILITIES	8,525,214	8,547,743	22,529	0.3%	8,269,650
[NET ASSETS]					
SHAREHOLDERS' EQUITY	3,586,616	3,745,984	159,368	4.4%	3,510,925
Common stock	605,814	605,814	—		605,814
Capital surplus	804,470	804,470	—		804,470
Retained earnings	2,402,726	2,590,072	187,346		2,321,247
Treasury stock	(226,394)	(254,372)	(27,978)		(220,606)
VALUATION, TRANSLATION ADJUSTMENTS AND OTHERS	(41,379)	(34,466)	6,913	(16.7%)	(83,974)
Unrealized holding gain on securities	5,826	7,853	2,027		7,336
Translation adjustments	(109,214)	(118,072)	(8,858)		(141,494)
Other	62,009	75,753	13,744		50,184
SHARE SUBSCRIPTION RIGHTS	2,711	1,644	(1,067)	(39.4%)	2,599
MINORITY INTERESTS	329,046	335,523	6,477	2.0%	310,631
TOTAL NET ASSETS	3,876,994	4,048,685	171,691	4.4%	3,740,181
TOTAL LIABILITIES AND NET ASSETS	12,402,208	12,596,428	194,220	1.6%	12,009,831

Note. The amount of short-term borrowings includes current portion of long-term borrowings, bonds, and commercial paper.

(2) Consolidated Statements of Income (Condensed)

The nine-month period ended December 31

(in millions of Yen)

	FY2006 third quarter (The nine-month)	FY2007 third quarter (The nine-month)	Change		FY2006
			Amount	%	
NET SALES	100% 6,877,162	100% 7,834,603	957,441	13.9%	100% 10,468,583
COST OF SALES	5,244,096	6,051,430	807,334		8,027,186
Gross profit	23.7% 1,633,066	22.8% 1,783,173	150,107	9.2%	23.3% 2,441,397
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	1,101,356	1,204,089	102,733		1,664,458
Operating income	7.7% 531,710	7.4% 579,084	47,374	8.9%	7.4% 776,939
NON-OPERATING INCOME	53,694	55,513	1,819		65,914
Interest and dividend income	16,499	21,345	4,846		25,546
Equity in earnings of unconsolidated subsidiaries and affiliates	18,775	24,971	6,196		20,187
Foreign exchange gain	7,876	-	(7,876)		5,796
Other	10,544	9,197	(1,347)		14,385
NON-OPERATING EXPENSES	47,440	72,726	25,286		81,802
Interest expense	20,503	26,545	6,042		30,664
Amortization of net retirement benefit obligation at transition	8,190	8,177	(13)		10,928
Foreign exchange loss	-	9,156	9,156		-
Other	18,747	28,848	10,101		40,210
Ordinary income	7.8% 537,964	7.2% 561,871	23,907	4.4%	7.3% 761,051
EXTRAORDINARY GAINS	51,968	26,637	(25,331)		73,687
EXTRAORDINARY LOSSES	64,589	57,247	(7,342)		137,306
Income before income taxes and minority interests	7.6% 525,343	6.8% 531,261	5,918	1.1%	6.7% 697,432
INCOME TAXES	131,770	175,532	43,762		212,162
MINORITY INTERESTS	14,939	11,094	(3,845)		24,474
NET INCOME	5.5% 378,634	4.4% 344,635	(33,999)	(9.0%)	4.4% 460,796

The three-month period ended December 31

(in millions of Yen)

	FY2006 third quarter (The three-month)	FY2007 third quarter (The three-month)	Change	
			Amount	%
NET SALES	100% 2,342,762	100% 2,770,108	427,346	18.2%
COST OF SALES	1,788,064	2,134,424	346,360	
Gross profit	23.7% 554,698	22.9% 635,684	80,986	14.6%
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	371,633	423,746	52,113	
Operating income	7.8% 183,065	7.7% 211,938	28,873	15.8%
NON-OPERATING INCOME	13,204	18,590	5,386	
Interest and dividend income	6,157	8,687	2,530	
Equity in earnings of unconsolidated subsidiaries and affiliates	4,043	7,165	3,122	
Other	3,004	2,738	(266)	
NON-OPERATING EXPENSES	19,168	28,958	9,790	
Interest expense	6,555	8,658	2,103	
Amortization of net retirement benefit obligation at transition	2,734	2,729	(5)	
Foreign exchange loss	2,014	2,011	(3)	
Other	7,865	15,560	7,695	
Ordinary income	7.6% 177,101	7.3% 201,570	24,469	13.8%
EXTRAORDINARY GAINS	17,417	3,643	(13,774)	
EXTRAORDINARY LOSSES	24,874	14,510	(10,364)	
Income before income taxes and minority interests	7.2% 169,644	6.9% 190,703	21,059	12.4%
INCOME TAXES	63,368	53,276	(10,092)	
MINORITY INTERESTS	1,819	5,211	3,392	
NET INCOME	4.5% 104,457	4.8% 132,216	27,759	26.6%

(3) Segment information

[Business segment information]

The nine-month period ended December 31, 2006

(in millions of Yen)

	Automobile	Sales Financing	Total	Eliminations	Consolidated
Net sales					
(1) Sales to third parties	6,384,668	492,494	6,877,162	—	6,877,162
(2) Inter-group sales	19,089	11,427	30,516	(30,516)	—
Total	6,403,757	503,921	6,907,678	(30,516)	6,877,162
Operating expenses	5,965,584	449,547	6,415,131	(69,679)	6,345,452
Operating income	438,173	54,374	492,547	39,163	531,710

The nine-month period ended December 31, 2007

(in millions of Yen)

	Automobile	Sales Financing	Total	Eliminations	Consolidated
Net sales					
(1) Sales to third parties	7,260,547	574,056	7,834,603	—	7,834,603
(2) Inter-group sales	25,065	6,982	32,047	(32,047)	—
Total	7,285,612	581,038	7,866,650	(32,047)	7,834,603
Operating expenses	6,801,019	528,295	7,329,314	(73,795)	7,255,519
Operating income	484,593	52,743	537,336	41,748	579,084

Note: 1. Businesses are segmented based on their proximity in terms of types, nature and markets of their products.

2. Major products and services included in each segment are;

(1) Automobile : Passenger cars, Light trucks and buses, Forklift, Parts for overseas production, etc.

(2) Sales Financing : Credit, Lease, etc.

The three-month period ended December 31, 2006

(in millions of Yen)

	Automobile	Sales Financing	Total	Eliminations	Consolidated
Net sales					
(1) Sales to third parties	2,170,632	172,130	2,342,762	—	2,342,762
(2) Inter-group sales	6,088	3,972	10,060	(10,060)	—
Total	2,176,720	176,102	2,352,822	(10,060)	2,342,762
Operating expenses	2,024,725	159,151	2,183,876	(24,179)	2,159,697
Operating income	151,995	16,951	168,946	14,119	183,065

The three-month period ended December 31, 2007

(in millions of Yen)

	Automobile	Sales Financing	Total	Eliminations	Consolidated
Net sales					
(1) Sales to third parties	2,573,260	196,848	2,770,108	—	2,770,108
(2) Inter-group sales	8,047	2,523	10,570	(10,570)	—
Total	2,581,307	199,371	2,780,678	(10,570)	2,770,108
Operating expenses	2,392,374	190,417	2,582,791	(24,621)	2,558,170
Operating income	188,933	8,954	197,887	14,051	211,938

Fiscal year 2006

(in millions of Yen)

	Automobile	Sales Financing	Total	Eliminations	Consolidated
Net sales					
(1) Sales to third parties	9,790,484	678,099	10,468,583	—	10,468,583
(2) Inter-group sales	28,767	16,613	45,380	(45,380)	—
Total	9,819,251	694,712	10,513,963	(45,380)	10,468,583
Operating expenses	9,171,272	618,959	9,790,231	(98,587)	9,691,644
Operating income	647,979	75,753	723,732	53,207	776,939

Note 1. Businesses are segmented based on their proximity in terms of types, nature and markets of their products.

2. Major products and services included in each segment are;

(1) Automobile : Passenger cars, Light trucks and buses, Forklift, Parts for overseas production, etc.

(2) Sales Financing : Credit, Lease, etc.

[Geographical segment information]

The nine-month period ended December 31, 2006

(in millions of Yen)

	Japan	North America	Europe	Other foreign countries	Total	Eliminations	Consolidated
Net sales							
(1) Sales to third parties	1,720,686	3,083,847	1,115,610	957,019	6,877,162	—	6,877,162
(2) Inter-group sales	1,642,660	97,115	61,994	15,408	1,817,177	(1,817,177)	—
Total	3,363,346	3,180,962	1,177,604	972,427	8,694,339	(1,817,177)	6,877,162
Operating expenses	3,146,661	2,940,977	1,137,067	929,023	8,153,728	(1,808,276)	6,345,452
Operating income	216,685	239,985	40,537	43,404	540,611	(8,901)	531,710

The nine-month period ended December 31, 2007

(in millions of Yen)

	Japan	North America	Europe	Other foreign countries	Total	Eliminations	Consolidated
Net sales							
(1) Sales to third parties	1,749,843	3,298,534	1,527,971	1,258,255	7,834,603	—	7,834,603
(2) Inter-group sales	1,844,915	168,062	170,395	39,496	2,222,868	(2,222,868)	—
Total	3,594,758	3,466,596	1,698,366	1,297,751	10,057,471	(2,222,868)	7,834,603
Operating expenses	3,368,569	3,224,889	1,632,883	1,238,252	9,464,593	(2,209,074)	7,255,519
Operating income	226,189	241,707	65,483	59,499	592,878	(13,794)	579,084

Note: 1. Countries and areas are segmented based on their geographical proximity and their mutual operational relationship.

2. Major countries and areas which belong to segments other than Japan are as follows :

- (1) North America : U.S.A., Canada and Mexico
- (2) Europe : France, U.K., Spain and other European countries
- (3) Others : Asia, Oceania, the Middle East, Central and South America excluding Mexico and South Africa

The three-month period ended December 31, 2006

(in millions of Yen)

	Japan	North America	Europe	Other foreign countries	Total	Eliminations	Consolidated
Net sales							
(1) Sales to third parties	550,567	1,119,815	359,988	312,392	2,342,762	—	2,342,762
(2) Inter-group sales	618,987	31,635	19,481	6,518	676,621	(676,621)	—
Total	1,169,554	1,151,450	379,469	318,910	3,019,383	(676,621)	2,342,762
Operating expenses	1,086,537	1,059,036	365,777	307,544	2,818,894	(659,197)	2,159,697
Operating income	83,017	92,414	13,692	11,366	200,489	(17,424)	183,065

The three-month period ended December 31, 2007

(in millions of Yen)

	Japan	North America	Europe	Other foreign countries	Total	Eliminations	Consolidated
Net sales							
(1) Sales to third parties	597,383	1,162,859	554,687	455,179	2,770,108	-	2,770,108
(2) Inter-group sales	747,032	63,523	61,878	19,124	891,557	(891,557)	—
Total	1,344,415	1,226,382	616,565	474,303	3,661,665	(891,557)	2,770,108
Operating expenses	1,239,471	1,150,805	590,838	452,982	3,434,096	(875,926)	2,558,170
Operating income	104,944	75,577	25,727	21,321	227,569	(15,631)	211,938

Fiscal year 2006

(in millions of Yen)

	Japan	North America	Europe	Other foreign countries	Total	Eliminations	Consolidated
Net sales							
(1) Sales to third parties	2,478,549	4,550,498	2,038,026	1,401,510	10,468,583	—	10,468,583
(2) Inter-group sales	2,205,469	138,945	128,388	27,528	2,500,330	(2,500,330)	—
Total	4,684,018	4,689,443	2,166,414	1,429,038	12,968,913	(2,500,330)	10,468,583
Operating expenses	4,411,824	4,329,427	2,084,112	1,370,801	12,196,164	(2,504,520)	9,691,644
Operating income	272,194	360,016	82,302	58,237	772,749	4,190	776,939

Note: 1. 1.Countries and areas are segmented based on their geographical proximity and their mutual operational relationship;

2. 2.Major countries and areas which belong to segments other than Japan are as follows:

(1) North America : U.S.A., Canada and Mexico

(2) Europe : France, U.K., Spain and other European countries

(3) Others : Asia, Oceania, the Middle East, Central and South America excluding Mexico and South Africa

[Overseas Net Sales]

The nine-month period ended December 31, 2006 (in millions of Yen)

	North America	Europe	Other foreign countries	Total
(1) Overseas net sales	3,002,462	1,120,183	1,235,097	5,357,742
(2) Consolidated net sales				6,877,162
(3) Overseas net sales as a percentage of consolidated net sales [%]	43.6	16.3	18.0	77.9

The nine-month period ended December 31, 2007 (in millions of Yen)

	North America	Europe	Other foreign countries	Total
(1) Overseas net sales	3,217,290	1,530,536	1,563,039	6,310,865
(2) Consolidated net sales				7,834,603
(3) Overseas net sales as a percentage of consolidated net sales [%]	41.1	19.5	20.0	80.6

The three-month period ended December 31, 2006 (in millions of Yen)

	North America	Europe	Other foreign countries	Total
(1) Overseas net sales	1,088,594	354,634	417,831	1,861,059
(2) Consolidated net sales				2,342,762
(3) Overseas net sales as a percentage of consolidated net sales [%]	46.5	15.1	17.8	79.4

The three-month period ended December 31, 2007 (in millions of Yen)

	North America	Europe	Other foreign countries	Total
(1) Overseas net sales	1,138,254	556,202	557,637	2,252,093
(2) Consolidated net sales				2,770,108
(3) Overseas net sales as a percentage of consolidated net sales [%]	41.1	20.1	20.1	81.3

Fiscal year 2006 (in millions of Yen)

	North America	Europe	Other foreign countries	Total
(1) Overseas net sales	4,410,531	2,023,772	1,829,617	8,263,920
(2) Consolidated net sales				10,468,583
(3) Overseas net sales as a percentage of consolidated net sales [%]	42.1	19.3	17.5	78.9

- Note: 1. Overseas net sales include export sales of the Company and its domestic consolidated subsidiaries and sales (other than exports to Japan) of its foreign consolidated subsidiaries
2. Countries and areas are segmented based on their geographical proximity and their mutual operational relationship
3. Major countries and areas which belong to segments other than Japan are as follows
(1) North America : USA, Canada and Mexico
(2) Europe : France, U.K., Spain and other European countries
(3) Other foreign countries : Asia, Oceania, the Middle East, Central and South America excluding Mexico and South Africa

5. Consolidated Sales Volume

Consolidated wholesale units by region

The nine-month period ended December 31.

(Units)

	FY2006 third quarter (The nine-month)	FY2007 third quarter (The nine-month)	Change	(Reference) FY2006
Japan	486,291	459,857	(26,434)	716,405
North America	949,252	992,100	42,848	1,444,039
Europe	428,091	489,587	61,496	741,701
Others	549,761	664,379	114,618	797,602
Total	2,413,395	2,605,923	192,528	3,699,747

The three-month period ended December 31.

(Units)

	FY2006 third quarter (The three-month)	FY2007 third quarter (The three-month)	Change
Japan	147,203	141,671	(5,532)
North America	336,319	369,637	33,318
Europe	132,577	173,803	41,226
Others	192,225	243,354	51,129
Total	808,324	928,465	120,141

【Non-Consolidated】

6. Non-Consolidated Financial Statements (Condensed)

(1) Non-Consolidated Statements of Balance Sheets (Condensed)

(in millions of Yen)

	as of	as of	Change		as of
	Mar 31, 2007	Dec 31, 2007	Amount	%	Dec 31, 2006
[ASSETS]					
CURRENT ASSETS	1,301,528	1,700,878	399,350	30.7%	1,639,935
Cash on hand and in banks	39,949	20,985	(18,963)		16,591
Notes and accounts receivable	287,369	496,109	208,740		435,623
Inventories	156,762	215,253	58,490		183,123
Short-term loans receivable from subsidiaries & affiliates	548,590	728,531	179,941		771,851
Other	274,689	244,845	(29,844)		235,220
Allowance for doubtful accounts	(5,832)	(4,847)	985		(2,474)
FIXED ASSETS	2,502,841	2,517,238	14,397	0.6%	2,431,281
Property, plant and equipment	846,222	888,731	42,509		798,905
Intangible assets	48,821	42,441	(6,379)		45,383
Investments and other assets	1,607,797	1,586,065	(21,731)		1,586,992
Investment securities	16,714	19,776	3,062		17,224
Investments in stock of subsidiaries and affiliates	1,473,858	1,494,087	20,228		1,478,521
Long-term loans receivable	943	781	(163)		977
Prepaid pension cost	39,804	23,676	(16,128)		-
Other	78,558	49,738	(28,819)		92,421
Allowance for doubtful accounts	(2,082)	(1,995)	87		(2,152)
TOTAL ASSETS	3,804,369	4,218,117	413,747	10.9%	4,071,217
[LIABILITIES]					
CURRENT LIABILITIES	1,562,599	2,037,400	474,801	30.4%	1,752,789
Notes and accounts payable	444,812	483,888	39,076		407,347
Short-term borrowings	618,706	1,131,649	512,943		960,776
Accrued warranty costs	30,842	28,223	(2,619)		30,704
Lease obligations	26,741	45,981	19,240		23,785
Other	441,496	347,656	(93,839)		330,176
LONG-TERM LIABILITIES	466,356	526,353	59,996	12.9%	522,806
Bonds	347,965	397,958	49,992		400,154
Long-term borrowings	41,400	34,500	(6,900)		41,452
Accrued warranty costs	48,213	44,060	(4,153)		48,918
Accrued retirement benefits	-	-	-		4,934
Lease obligations	27,855	42,341	14,485		26,283
Other	922	7,493	6,571		1,063
TOTAL LIABILITIES	2,028,955	2,563,753	534,797	26.4%	2,275,595
[NET ASSETS]					
SHAREHOLDERS' EQUITY	1,766,839	1,644,899	(121,939)	(6.9%)	1,787,234
Common stock	605,813	605,813	-		605,813
Capital surplus	804,470	804,470	-		804,470
Retained earnings	467,878	374,609	(93,268)		482,264
Treasury stock	(111,323)	(139,994)	(28,670)		(105,313)
VALUATION, TRANSLATION ADJUSTMENTS AND OTHERS	5,863	7,820	1,956	33.4%	5,787
Unrealized holding gain on securities	5,863	7,820	1,956		6,058
Unrealized gain and loss from hedging instruments	-	-	-		(271)
SHARE SUBSCRIPTION RIGHTS	2,711	1,644	(1,067)	(39.4%)	2,599
TOTAL NET ASSETS	1,775,413	1,654,363	(121,049)	(6.8%)	1,795,621
TOTAL LIABILITIES AND NET ASSETS	3,804,369	4,218,117	413,747	10.9%	4,071,217

Note. The amount of short-term borrowings includes current portion of long-term borrowings, bonds, and commercial paper.

【Non-Consolidated】

(2) Non-Consolidated Statements of Income (Condensed)

The nine-month period ended December 31

(in millions of Yen)

	FY2006 third quarter (The nine-month)	FY2007 third quarter (The nine-month)	Change		FY2006
			Amount	%	
NET SALES	100.0% 2,621,396	100.0% 2,808,198	186,801	7.1%	100.0% 3,608,934
COST OF SALES	2,191,380	2,383,508	192,128		3,030,447
Gross profit	16.4% 430,016	15.1% 424,689	(5,326)	(1.2%)	16.0% 578,487
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	267,446	275,056	7,610		392,926
Operating income	6.2% 162,569	5.3% 149,632	(12,937)	(8.0%)	5.1% 185,561
NON-OPERATING INCOME	14,246	11,374	(2,872)		14,249
Interest and dividend income	8,176	8,543	367		9,563
Foreign exchange gain	3,190	-	(3,190)		-
Other	2,879	2,830	(49)		4,685
NON-OPERATING EXPENSES	20,486	28,470	7,983		29,852
Interest expense	7,443	9,996	2,552		9,227
Amortization of net retirement benefit obligation at transition	6,040	6,040	-		8,054
Foreign exchange loss	-	719	719		23
Other	7,002	11,713	4,710		12,547
Ordinary income	6.0% 156,329	4.7% 132,536	(23,792)	(15.2%)	4.7% 169,958
EXTRAORDINARY GAINS	40,274	7,142	(33,132)		53,043
EXTRAORDINARY LOSSES	65,688	15,020	(50,668)		109,112
Income before income taxes	5.0% 130,914	4.4% 124,658	(6,256)	(4.8%)	3.2% 113,889
Income taxes	37,730	48,462	10,732		34,408
Net income	3.6% 93,184	2.7% 76,195	(16,989)	(18.2%)	2.2% 79,481

The three-month period ended December 31

(in millions of Yen)

	FY2006 third quarter (The three-month)	FY2007 third quarter (The three-month)	Change	
			Amount	%
NET SALES	100.0% 924,409	100.0% 1,068,104	143,694	15.5%
COST OF SALES	768,616	897,827	129,210	
Gross profit	16.9% 155,793	15.9% 170,277	14,483	9.3%
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	95,345	94,878	(466)	
Operating income	6.5% 60,448	7.1% 75,399	14,950	24.7%
NON-OPERATING INCOME	4,566	4,174	(392)	
Interest and dividend income	2,008	2,629	621	
Foreign exchange gain	1,898	663	(1,234)	
Other	660	880	220	
NON-OPERATING EXPENSES	7,356	14,364	7,007	
Interest expense	2,608	3,679	1,071	
Amortization of net retirement benefit obligation at transition	2,013	2,013	-	
Other	2,734	8,670	5,936	
Ordinary income	6.2% 57,658	6.1% 65,209	7,550	13.1%
EXTRAORDINARY GAINS	2,175	2,266	91	
EXTRAORDINARY LOSSES	4,161	2,432	(1,728)	
Income before income taxes	6.0% 55,672	6.1% 65,043	9,371	16.8%
Income taxes	24,670	21,899	(2,771)	
Net income	3.4% 31,002	4.0% 43,144	12,142	39.2%

【Non-Consolidated】

(3) Other

The nine-month period ended December 31.

(1)VEHICLE PRODUCTION

(Units)

	FY2006 third quarter	FY2007 third quarter	Change		FY2006
			Amount	Rate	
Domestic	880,323	867,466	(12,857)	(1.5%)	1,191,937

(2)VEHICLE WHOLE SALES

(Units)

	FY2006 third quarter	FY2007 third quarter	Change		FY2006
			Amount	Rate	
Total vehicle whole sales	988,403	991,368	2,965	0.3%	1,368,952
Domestic	513,439	487,648	(25,791)	(5.0%)	751,568
Export	474,964	503,720	28,756	6.1%	617,384
Passenger vehicles	788,344	807,969	19,625	2.5%	1,102,790
Domestic	422,704	407,604	(15,100)	(3.6%)	625,716
Export	365,640	400,365	34,725	9.5%	477,074
Commercial vehicles	200,059	183,399	(16,660)	(8.3%)	266,162
Domestic	90,735	80,044	(10,691)	(11.8%)	125,852
Export	109,324	103,355	(5,969)	(5.5%)	140,310

The three-month period ended December 31.

(1)VEHICLE PRODUCTION

(Units)

	FY2006 third quarter	FY2007 third quarter	Change		FY2006
			Amount	Rate	
Domestic	304,698	350,858	46,160	15.1%	1,191,937

(2)VEHICLE WHOLE SALES

(Units)

	FY2006 third quarter	FY2007 third quarter	Change		FY2006
			Amount	Rate	
Total vehicle whole sales	338,214	380,755	42,541	12.6%	1,368,952
Domestic	159,971	152,456	(7,515)	(4.7%)	751,568
Export	178,243	228,299	50,056	28.1%	617,384
Passenger vehicles	266,666	312,883	46,217	17.3%	1,102,790
Domestic	132,722	127,197	(5,525)	(4.2%)	625,716
Export	133,944	185,686	51,742	38.6%	477,074
Commercial vehicles	71,548	67,872	(3,676)	(5.1%)	266,162
Domestic	27,249	25,259	(1,990)	(7.3%)	125,852
Export	44,299	42,613	(1,686)	(3.8%)	140,310