



April 28, 2020

<TRANSLATION>

Company Name Nissan Motor Co., Ltd.
Code No. 7201
Inquiry IR Department
(TEL 045-523-5523)

Notice regarding FY2019 financial forecast

Nissan Motor Co., Ltd. (“Nissan”) is currently in the process of its financial close and audit of the financial results for the fiscal year ended March 31, 2020 and anticipates the need for additional time to finalize the results. In the meantime, Nissan reports the possibility of recording consolidated earnings for FY2019, which may differ by more than 30% from the previous financial forecast announced on February 13, 2020, due to a continued decline in the company’s performance primarily resulting from the impact of the COVID-19 pandemic and the possible booking of a one-time loss. Nissan is currently reviewing the precise financial impact.

1. FY2019 financial forecast

On February 13, 2020, Nissan revised its consolidated financial forecast for the fiscal year ending March 31, 2020, including an estimated operating profit of 85 billion yen and net income attributable to owners of the parent of 65 billion yen. However, the company’s performance has continued to decline primarily due to the COVID-19 pandemic. As a result, there is a possibility that Nissan may report a consolidated operating profit that is 120 billion yen to 130 billion yen lower and net income attributable to owners of the parent that is 150 billion yen to 160 billion yen lower than the February 13 forecast.

The deterioration in operating profit includes impacts from the decline in sales of vehicles and parts of approximately 90 billion yen and the booking of additional provisions for the sales finance business of approximately 30 billion yen. Both of these factors are a result of the COVID-19 pandemic.

In addition, the deterioration in net income attributable to owners of the parent includes an approximately 30 billion yen impact from companies accounted for under equity method.

This does not include the impact of a revision of the company’s midterm plan, which the company is currently assessing. There is the possibility that Nissan may book an additional provision associated with this revision.

2. FY2019 financial results and midterm plan announcement date

Nissan was previously preparing to announce its FY2019 financial results by the middle of May. However, due to delays in the company’s financial close and audit process caused by the COVID-19 pandemic and lockdowns in several cities, Nissan plans to announce its FY2019 financial results and revised midterm plan on May 28, 2020. The company will report any amendments to the new announcement date if circumstances change.

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