



April 27, 2018

Company Name Nissan Motor Co., Ltd.
Code No. 7201
Inquiry IR Department
(TEL 045-523-5523)

Announcement of Suspension of Company Split with
Automotive Energy Supply Corporation and Postponement of Changes to Subsidiary (Share
Transfer)

While Nissan Motor Co., Ltd. (“Nissan”) had scheduled the Company Split and the share transfer of Automotive Energy Supply Corporation to be effective as of April 27, 2018 as explained in “Announcement of Company Split with Automotive Energy Supply Corporation and Changes to Subsidiary (Share Transfer)” dated August 8, 2017 and “(Partial Amendment to Disclosure) Announcement of Company Split with Automotive Energy Supply Corporation and Changes to Subsidiary (Share Transfer)” dated March 20, 2018, Nissan hereby announces as set forth below that the Company Split shall be suspended and the share transfer of Automotive Energy Supply Corporation shall be postponed.

1. Reason for Suspension of Company Split

While Nissan had been aiming to complete the Transaction effective as of April 27, 2018 pursuant to the Definitive Agreement dated August 8, 2017 with GSR Electric Vehicle (UK) Holding Limited (“GSR”), incorporated by the private fund of GSR Capital group for the sale of Nissan’s and its subsidiaries’ battery business, certain conditions to closing the Transaction have not been met as of today, and Nissan has agreed with GSR to postpone the entire Transaction. Accordingly, the Company Split, which is a part of the Transaction, shall be suspended as the required conditions for effectuating the Company Split were not met, and the share transfer of Automotive Energy Supply Corporation shall be postponed.

2. Outlook After Suspension of Company Split

Nissan has agreed with GSR to postpone the effective date of the Transaction to June 29, 2018. Accordingly, Nissan and Automotive Energy Supply Corporation plan to reinstate a new company split procedure.

Both Nissan and GSR Capital are proactively working to finalize the details for completion of the Transaction. We are committed to continue focusing on transparent communications with our employees, suppliers and other parties involved and supplying our competitive batteries.

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