

CONSOLIDATED FINANCIAL INFORMATION - 1

(October 31, 2008)
NISSAN MOTOR CO., LTD.
 Global Communications and CSR Division

| | RESULTS | | RESULTS | | RESULTS | | RESULTS | | FORECAST |
|---|------------------------------------|--------|---|--------|---------------------------------------|--------|---------------------------------------|--------|---------------------|
| | 1st half of FY2008 08/4-08/9 | | 1st half of FY2007 07/4-07/9 | | 2nd quarter of FY2008 08/7-08/9 | | 2nd quarter of FY2007 07/7-07/9 | | FY2008 08/4-09/3 |
| (BILLIONS OF YEN) | | | | | | | | | |
| NET SALES (1) | 4,869.3 | -3.9% | 5,064.5 | 11.7% | 2,522.1 | -3.7% | 2,618.0 | 12.7% | 9,600.0 |
| JAPAN | 2,446.3 | 8.7% | 2,250.3 | 2.6% | 1,273.1 | 5.9% | 1,202.1 | 7.0% | |
| NORTH AMERICA | 1,918.3 | -14.4% | 2,240.2 | 10.4% | 1,011.2 | -12.0% | 1,148.6 | 12.3% | |
| EUROPE | 995.4 | -8.0% | 1,081.8 | 35.5% | 495.4 | -10.1% | 551.3 | 28.0% | |
| Others | 1,003.2 | 21.8% | 823.5 | 26.0% | 532.6 | 22.0% | 436.6 | 32.2% | |
| SUB-TOTAL | 6,363.2 | -0.5% | 6,395.8 | 12.7% | 3,312.3 | -0.8% | 3,338.6 | 14.8% | |
| ELIMINATION | -1,493.9 | - | -1,331.3 | - | -790.2 | - | -720.6 | - | |
| OPERATING INCOME (1) | 191.6 | -47.8% | 367.1 | 5.3% | 111.7 | -48.9% | 218.7 | 12.0% | 270.0 |
| JAPAN | 74.0 | -38.9% | 121.2 | -9.3% | 45.8 | -37.0% | 72.6 | 11.4% | |
| NORTH AMERICA | 19.9 | -88.0% | 166.1 | 12.6% | 9.8 | -89.1% | 89.4 | -0.9% | |
| EUROPE | 32.2 | -19.0% | 39.8 | 48.1% | 21.2 | -38.6% | 34.6 | 56.6% | |
| Others | 54.5 | 42.8% | 38.2 | 19.2% | 31.5 | 46.8% | 21.5 | 32.7% | |
| SUB-TOTAL | 180.6 | -50.6% | 365.3 | 7.4% | 108.3 | -50.3% | 218.1 | 12.6% | |
| ELIMINATION | 11.0 | - | 1.8 | - | 3.4 | - | 0.6 | (-) | |
| ORDINARY INCOME | 202.7 | -43.7% | 360.3 | -0.2% | 120.2 | -42.5% | 209.0 | 2.4% | 260.0 |
| NET INCOME | 126.3 | -40.5% | 212.4 | -22.5% | 73.5 | -38.8% | 120.1 | -26.8% | 160.0 |
| NET INCOME PER SHARE(YEN) | 31.02 | | 51.77 | | 18.06 | | 29.31 | | |
| FULLY DILUTED NET INCOME PER SHARE (YEN) | - | | 51.62 | | - | | 29.24 | | |
| FOREIGN EXCHANGE RATE | | | | | | | | | |
| YEN/USD | 106.1 | | 119.4 | | 107.7 | | 118.0 | | 103.1 |
| YEN/EUR | 162.8 | | 162.3 | | 162.2 | | 161.9 | | 148.9 |
| CAPITAL EXPENDITURE (2) | 162.9 | | 157.2 | | 92.2 | | - | | 420.0 |
| DEPRECIATION (2) | 212.4 | | 185.5 | | 105.3 | | - | | 440.0 |
| RESEARCH & DEVELOPMENT COSTS | 218.4 | | 219.2 | | 114.3 | | - | | 460.0 |
| TOTAL ASSETS | 12,035.0 | | 12,509.9 | | - | | - | | |
| NET ASSETS | 3,868.1 | | 4,035.4 | | - | | - | | |
| EQUITY RATIO (%) | 29.2 | | 29.6 | | - | | - | | |
| SHAREHOLDERS' EQUITY PER SHARE (yen) | 863.19 | | 904.01 | | - | | - | | |
| PERFORMANCE DESCRIPTION | *Decreased net sales and profit | | *Increased net sales and decreased profit (except for operating income) | | - | | - | | |

Notes:

* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) Geographical segment information: Segmentation of countries and regions are different from what is applied in preparation of statutory disclosed financial statements.

Major countries and regions included in each segment are:

* North America: U.S.A., Canada, Mexico

* Europe: France, U.K., Spain, Russia and other European countries

* Others: Asia, Oceania, Middle East, Middle & South American countries excluding Mexico, South Africa

(2) Including finance leases related amount from FY08.

| | RESULTS (2) | | RESULTS (2) | | RESULTS (2) | | RESULTS (2) | |
|------------------------------|------------------------------------|-------|------------------------------------|--------|---------------------------------------|-------|---------------------------------------|-------|
| | 1st half of FY2008 08/4-08/9 | | 1st half of FY2007 07/4-07/9 | | 2nd quarter of FY2008 08/7-08/9 | | 2nd quarter of FY2007 07/7-07/9 | |
| (THOUSAND UNITS) | | | | | | | | |
| SALES VOLUME | | | | | | | | |
| GLOBAL RETAIL (1) | | | | | | | | |
| JAPAN (Incl. Mini) | 318 | -4.3% | 332 | -5.0% | 170 | -6.1% | 181 | -3.9% |
| NORTH AMERICA | 666 | -0.9% | 673 | 2.8% | 337 | -3.5% | 350 | 5.0% |
| USA | 516 | -3.4% | 534 | 4.1% | 263 | -5.1% | 278 | 4.9% |
| Mexico | 102 | 4.5% | 97 | -8.3% | 51 | -3.0% | 52 | 7.2% |
| Canada | 48 | 16.3% | 42 | 17.1% | 23 | 16.7% | 19 | -0.3% |
| EUROPE | 306 | 0.7% | 304 | 10.5% | 149 | 1.3% | 147 | -2.7% |
| OTHERS | 612 | 20.6% | 507 | 18.0% | 310 | 17.8% | 263 | 25.4% |
| TOTAL | 1,902 | 4.7% | 1,816 | 6.3% | 966 | 2.7% | 941 | 6.6% |
| PRODUCTION VOLUME | | | | | | | | |
| GLOBAL BASIS | | | | | | | | |
| JAPAN | 650 | 25.8% | 517 | -10.3% | 332 | 15.8% | 287 | -3.8% |
| NORTH AMERICA (Incl. Mexico) | 537 | -6.7% | 575 | 6.5% | 265 | -9.7% | 293 | 8.2% |
| EUROPE | 299 | 6.2% | 282 | 6.0% | 144 | 6.5% | 135 | 2.8% |
| OTHERS (3) | 266 | 14.6% | 232 | 33.4% | 136 | 12.9% | 121 | 37.7% |
| TOTAL | 1,752 | 9.1% | 1,606 | 3.2% | 877 | 4.9% | 836 | 6.1% |

Notes:

* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) Global Retail volume includes sales of vehicles, which were locally assembled with knock down parts, by Nissan companies reported under the equity method.

(2) Global Retail and Production volume of China and Taiwan are results for the Jan - Dec period.

(3) Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia, China, Brazil and Malaysia, excluding CKD production.

| | RESULTS | | RESULTS | | RESULTS | | RESULTS | |
|------------------------------------|------------------------------------|-------|------------------------------------|--------|---------------------------------------|-------|---------------------------------------|-------|
| | 1st half of FY2008 08/4-08/9 | | 1st half of FY2007 07/4-07/9 | | 2nd quarter of FY2007 08/7-08/9 | | 2nd quarter of FY2007 07/7-07/9 | |
| (THOUSAND UNITS) | | | | | | | | |
| CONSOLIDATED | | | | | | | | |
| WHOLESALE VOLUME(4) | | | | | | | | |
| JAPAN | 303 | -4.9% | 318 | -6.2% | 157 | -8.4% | 171 | -5.5% |
| OVERSEAS | 1,469 | 8.1% | 1,359 | 7.4% | 770 | 9.5% | 703 | 7.0% |
| TOTAL | 1,772 | 5.6% | 1,677 | 4.5% | 927 | 6.0% | 874 | 4.3% |
| CONSOLIDATED | | | | | | | | |
| PRODUCTION VOLUME (4) | | | | | | | | |
| JAPAN | 650 | 25.8% | 517 | -10.3% | 332 | - | - | - |
| OVERSEAS CONSOLIDATED SUBSIDIARIES | 1,097 | 1.9% | 1,077 | 11.8% | 545 | - | - | - |
| TOTAL | 1,747 | 9.6% | 1,594 | 3.6% | 877 | - | - | - |

(4) Consolidated wholesale volume and production volume are based on financial statements.