

CONSOLIDATED FINANCIAL INFORMATION -1

 (May 21, 2003)
 NISSAN MOTOR CO., LTD.
 Global Communications and IR Dept.

(BILLIONS OF YEN)	RESULTS FY 2002		RESULTS 1st Half of FY 2002		RESULTS FY 2001		FORECAST FY 2002 (Apr. 23, 2003)		FORECAST FY 2003	
	02/4-03/3		02/4-02/9		01/4-02/3		02/4-03/3		03/4-04/3	
NET SALES (1)	6,828.6	10.2%	3,285.5	10.3%	6,196.2	1.8%	6,850.0	10.6%	7,450.0	9.1%
JAPAN	4,320.5	12.8%	2,048.0	12.9%	3,829.1	-2.3%	4,320.0	12.8%		
NORTH AMERICA	2,633.7	10.5%	1,255.7	14.5%	2,382.8	5.6%	2,602.0	9.2%		
EUROPE	990.2	16.3%	474.6	6.7%	851.5	1.3%	1,002.0	17.7%		
General Overseas Market	948.0	2.0%	479.7	13.9%	929.4	24.6%	948.0	2.0%		
SUB-TOTAL	8,892.4	11.3%	4,258.0	12.7%	7,992.8	3.0%	8,872.0	11.0%		
ADJUSTMENT	-2,063.8	-	-972.5	-	-1,796.6	-	-2,022.0	-		
OPERATING INCOME (1) (3)	737.2	50.7%	348.3	84.5%	489.2	68.5%	737.0	50.7%	820.0	11.2%
JAPAN	390.6	34.8%	174.2	35.9%	289.7	66.2%	395.0	36.3%		
NORTH AMERICA	242.0	52.3%	114.1	132.4%	158.9	40.1%	243.0	52.9%		
EUROPE	21.9	584.4%	7.0	-	3.2	-	22.0	587.5%		
General Overseas Market	77.6	34.3%	44.9	42.1%	57.8	37.0	77.0	33.2%		
SUB-TOTAL	732.1	43.7%	340.2	66.5%	509.6	68.4%	737.0	44.6%		
ADJUSTMENT	5.1	-	8.1	-	-20.4	-	0.0	-		
ORDINARY INCOME	710.1	71.2%	323.5	101.8%	414.7	46.9%	709.0	71.0%	781.0	10.0%
NET INCOME	495.2	33.0%	287.7	24.9%	372.3	12.4%	495.0	33.0%	495.0	0.0%
NET INCOME PER SHARE (YEN)	117.75		68.34		92.61					
FULLY DILUTED NET INCOME PER SHARE (YEN)	116.88		67.78		92.13					
FOREIGN EXCHANGE RATE										
YEN/USD	122.0		123.1		125.1		122.0		120.0	
YEN/EUR	118.1		116.3		108.8		118.1		125.0	
CAPITAL EXPENDITURE	377.9		113.1		293.8				420.0	
DEPRECIATION	204.2		109.6		199.5				230.0	
RESEARCH & DEVELOPMENT COSTS	300.3		131.9		262.1				360.0	
DEBT OUTSTANDING (AUTOMOTIVE BUSINESS)	371.1		513.6		704.5					
CASH & REPO (AUTOMOTIVE BUSINESS)	-263.1		-243.5		-272.8					
NET DEBT (AUTOMOTIVE BUSINESS) (2)	108.0	-8.6	270.1		431.7		108.0	-8.0	150.0	-110.0
DEBT OUTSTANDING (RETAIL FINANCE BUSINESS)	2,547.4		2,314.9		2,325.3					
CASH & REPO (RETAIL FINANCE BUSINESS)	-6.7		-6.2		-6.9					
NET DEBT (RETAIL FINANCE BUSINESS)	2,540.7		2,308.7		2,318.4					
TOTAL NET DEBT	2,648.7		2,578.8		2,750.1					
TOTAL ASSETS	7,349.2		6,978.2		7,215.0					
SHAREHOLDERS' EQUITY	1,808.3		1,663.9		1,620.8					
EQUITY RATIO (%)	24.6		23.8		22.5					
SHAREHOLDERS' EQUITY PER SHARE (yen)	434.11		395.89		358.84					
PERFORMANCE DESCRIPTION	*The best consolidated financial result		*The best consolidated financial result		*The best consolidated financial result		*The best consolidated financial result			

Notes:

* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) In geographical segment information : Segmentation of countries and regions are different from what is applied in preparation of statutory disclosed financial statements. (Figures for current result and previous results have been restated in compliance with the above segmentation.) Major countries and regions included in each segment are:

*North America: U.S.A., Canada

*Europe: France, U.K., Spain and other European countries

*General Overseas Market: Asia, Oceania, Middle East, Mexico, Middle&South American countries, South Africa

(2) Italic figures are the debt amount excluding New Canton Plant related debt.

(3) Variance of operating income between 737.2 billion yen in FY02 and 489.2 billion yen in FY01 are analyzed as following:

	Billion yen
Foreign Exchange	-35.0
Volume & Mix	146.0
Product Enrichment & Regulation Cost	-67.0
S&M Expenses	-28.0
Manufacturing Expenses	17.0
R&D Expenses	-38.0
Purchasing Cost Reduction	227.0
Sales Financing	22.0
Others	4.0
Total	248.0

CONSOLIDATED FINANCIAL INFORMATION -2
Global Retail Sales Volume & Production Volum

(May 21, 2003)
NISSAN MOTOR CO., LTD.
Global Communications and IR Dept

	RESULTS FY 2002		RESULTS 1st Half of FY 2002		RESULTS FY 2001	FORECAST FY 2003
(THOUSAND UNITS)	02/4-03/3		02/4-02/9		01/4-02/3	03/4-04/3
SALES VOLUME						
GLOBAL RETAIL (April to March) (1)						
JAPAN (incl. Mini)	816	14.3%	383	12.1%	714	867
USA	726	1.1%	378	8.3%	719	852
EUROPE (2) (3)	474	-3.8%	251	-9.4%	493	530
OTHERS						
Mexico (2)	212	11.1%	105	18.4%	191	225
Canada	66	12.4%	35	20.7%	59	69
Others (2)	477	12.8%	234	14.7%	421	497
TOTAL	755	12.3%	374	16.2%	671	791
TOTAL	2,771	6.7%	1,386	7.5%	2,597	3,040
PRODUCTION VOLUME						
GLOBAL BASIS (April to March)						
JAPAN	1,444	13.5%	682	12.4%	1,273	1,457
NORTH AMERICA (Incl. Mexico) (2)	730	5.4%	386	20.9%	692	943
EUROPE	400	-0.6%	201	-4.8%	400	431
OTHERS (2) (4) (5)	187	39.8%	86	41.1%	104	189
TOTAL (5)	2,761	10.5%	1,355	12.8%	2,469	3,020

Notes:

* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

Some figures in each volume are adjusted from the previous disclose.

(1) Global Retail is including sales of vehicles locally assembled by equity accounted Nissan companies with knock down parts.

(2) Global Retail volume of Europe, Mexico and part of others are results of Jan.- Dec.

(3) Turkey and Israel used to be calculated within Others, but are included into Europe from 1st Half of FY02.

These two countries are included into Europe also for FY01.

(4) Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia (after First Half of FY02) and China (after First Half of FY02) excluding CKD production.

(5) Results of FY01 in OTHERS(104 thousand units) and TOTAL(2,469 thousand units) exclude China. Regarding changes over the same period in the previous results for FY02 and 1st half of FY02, they are calculated with the each FY01 result including China for the convenience.

	RESULTS FY 2002		RESULTS 1st Half of FY 2002		RESULTS FY 2001	
(THOUSAND UNITS)	02/4-03/3		02/4-02/9		01/4-02/3	
SALES VOLUME						
CONSOLIDATED WHOLESALE (6)						
JAPAN	793	12.8%	377	12.9%	703	-3.2%
OVERSEAS	1,843	4.8%	908	4.7%	1,757	-4.4%
TOTAL	2,636	7.1%	1,285	7.0%	2,460	-4.0%
PRODUCTION VOLUME						
CONSOLIDATED BASIS (6)						
JAPAN	1,444	13.5%	682	12.4%	1,273	-3.1%
OVERSEAS CONSOLIDATED SUBSIDIARIES	1,143	-1.1%	602	3.7%	1,155	-0.6%
TOTAL	2,587	6.5%	1,284	8.1%	2,428	-1.9%

(6) Wholesale and Production volume are based on Japanese GAAP accounting and differ from global retail sales volume and production.