

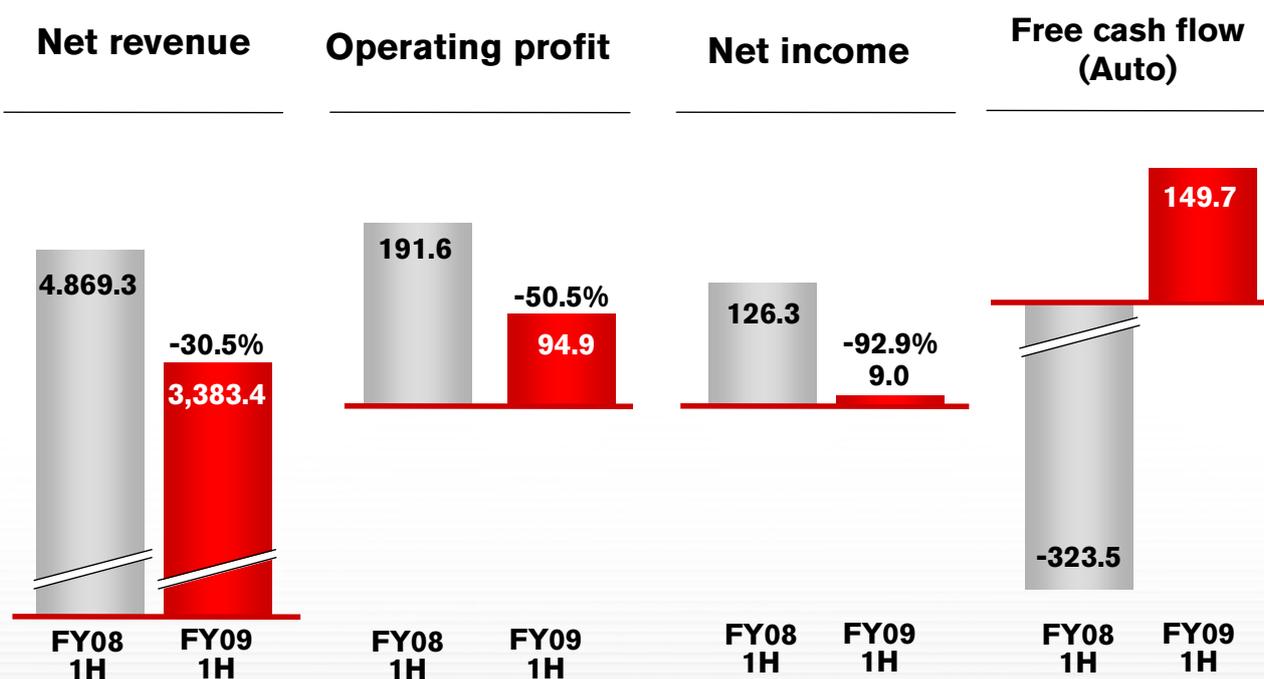
FY 2009 first-half financial results

November 4, 2009
Nissan Motor Co., Ltd.

FY09 first-half financial results

Key performance indicators – Financial results

(billion yen)



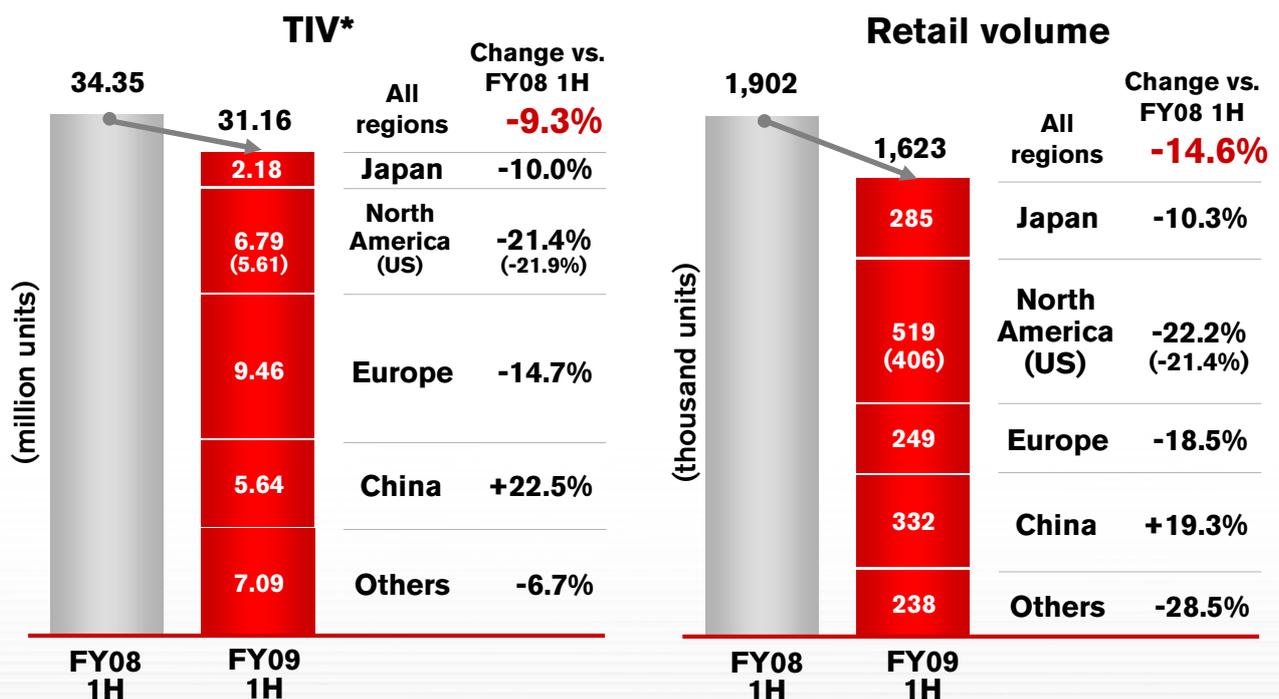
FY09 first-half performance

Recovery plan progress

FY09 outlook

Future priorities

Sales performance: Global



FY09 first half all-new product launches

Europe

PIXO
G37 Convertible



Japan

NV200 Vanette
Skyline Crossover



North America

G37 Convertible
cube



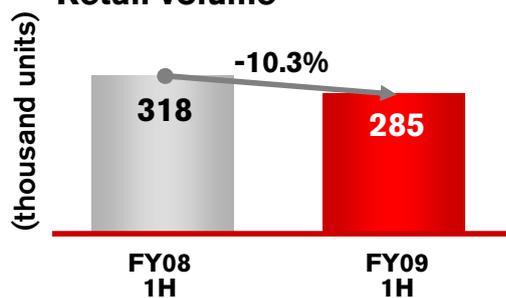
Other markets

Teana
370Z

All-new global launches
Regional launches

Sales performance: Japan

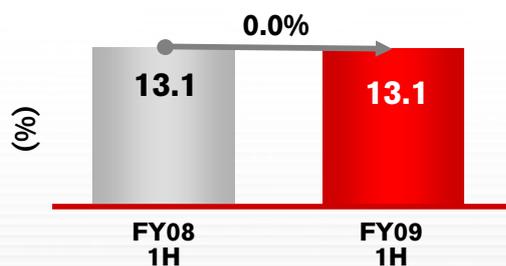
Retail volume



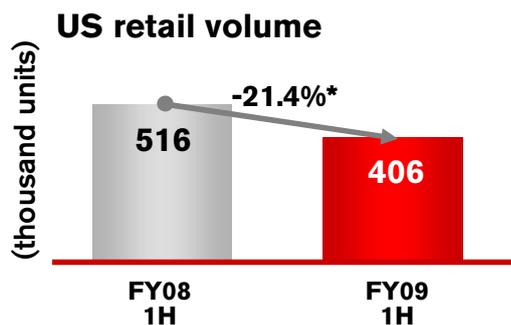
■ TIV decreased 10.0% to 2.2 million units in first half

■ Thanks to Nissan ECO Series models, especially Serena and Note, sales in second quarter same as last year

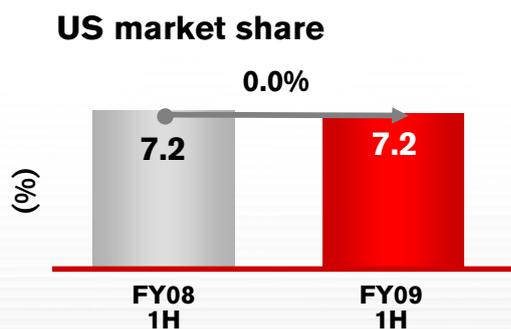
Market share



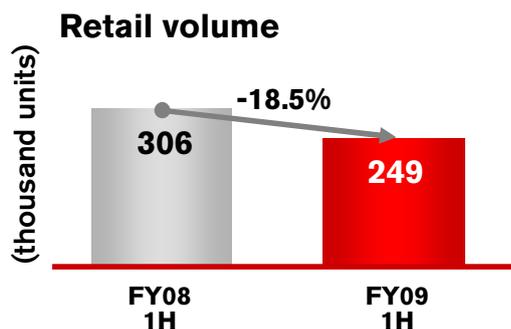
Sales performance: North America



- TIV decreased 21.9%* to 5.6 million units in US
- US market share stable at 7.2%
- 8.7% of market share from CARS program
- Canada: Sales down 6.3% to 45.3 k units, market share improved 0.3% to 5.4%
- Mexico: Sales down 33.9% to 67.3 k units, market share decreased 0.3% to 20.1%



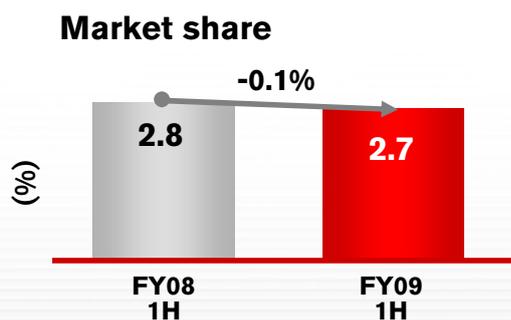
Sales performance: Europe



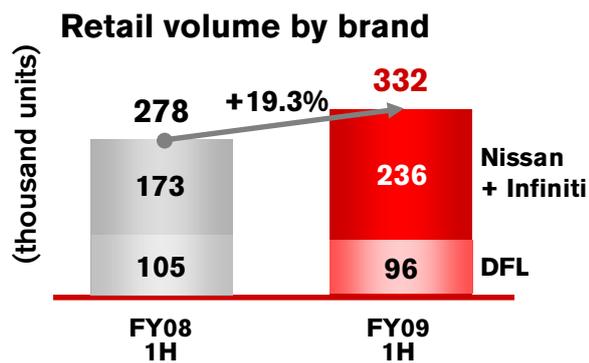
- TIV decreased 14.7% to 9.5 million units
- Sales in Western Europe increased by 4.4% due to continuous government scrap incentives (increased by 18.0% in 2Q)
- Sales in Russia dropped 64.2% from 85.8 k units to 30.7 k units

■ Market share:

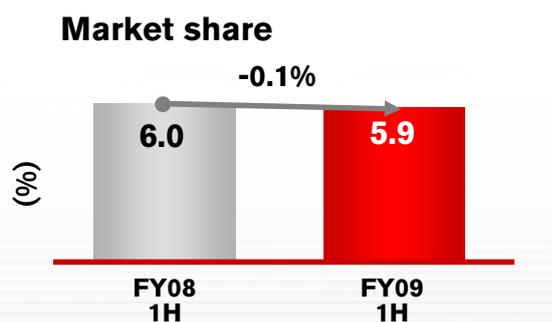
| | FY08 1H | FY09 1H |
|---------------------|---------|---------|
| Russia | 5.3% | 4.3% |
| Europe excl. Russia | 2.3% | 2.5% |



Sales performance: China (January to June)



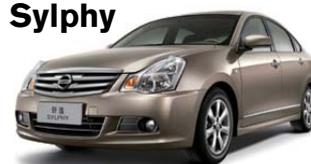
- TIV increased 22.5% to 5.6 million units
- Sales of DFL-PV increased 41.3% to 225.1 k units
- Sylphy's minor change boosted its sales
- Nissan sales increased 71.6% to 209.2 k units in FY09 3Q (July to September)
- Due to strong demand, Huadu plant in Guangzhou introduced three-shift system in October 2009



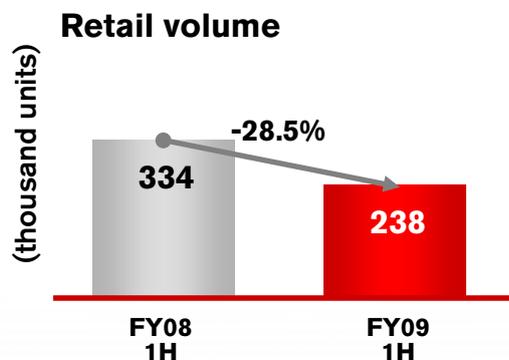
Tiida



Sylphy



Sales performance: Other markets



- Sales in Middle East dropped 39.1% to 78.7 k units
- In Australia, sales down 13.9% to 25.9 k units
- Sales in Thailand decreased 5.8% to 14.5 k units

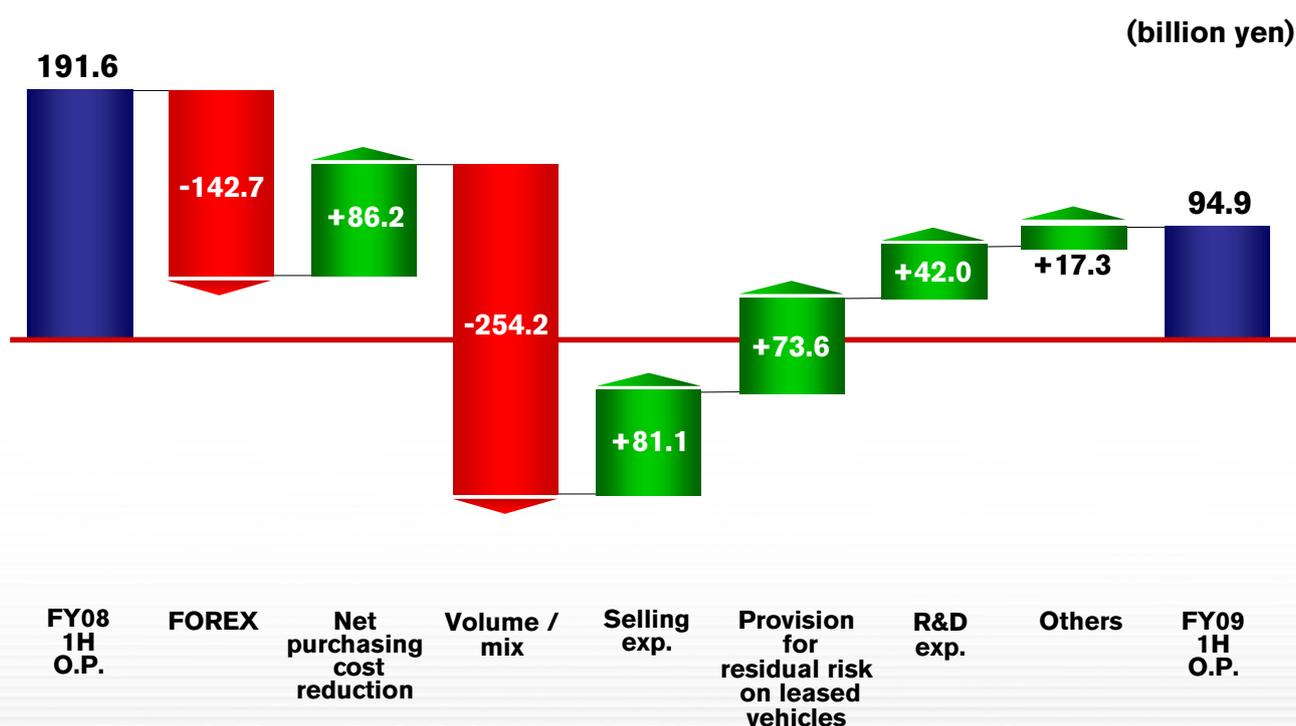
Teana



FY09 first-half financial performance

| (billion yen) | FY08 1H | FY09 1H | Variance |
|--------------------------|--------------------------------|-------------------------------|--------------------------------|
| Net revenue | 4,869.3 | 3,383.4 | -1,485.9 |
| Operating profit | 191.6 | 94.9 | -96.7 |
| <i>Non-operating</i> | 11.1 | -61.7 | |
| Ordinary profit | 202.7 | 33.2 | -169.5 |
| <i>Extraordinary</i> | -33.4 | -12.9 | |
| Profit before tax | 169.3 | 20.3 | -149.0 |
| <i>Taxes</i> | -33.8 | -11.6 | |
| <i>Minority interest</i> | -9.2 | 0.3 | |
| Net income | 126.3 | 9.0 | -117.3 |
| FX rate | 106.1 JPY/USD 162.8 JPY/EUR | 95.5 JPY/USD 133.2 JPY/EUR | -10.6 JPY/USD -29.6 JPY/EUR |

FY09 first-half financial performance Operating profit variance analysis



FY09 first-half performance

Recovery plan progress

FY09 outlook

Future priorities

Recovery plan progress

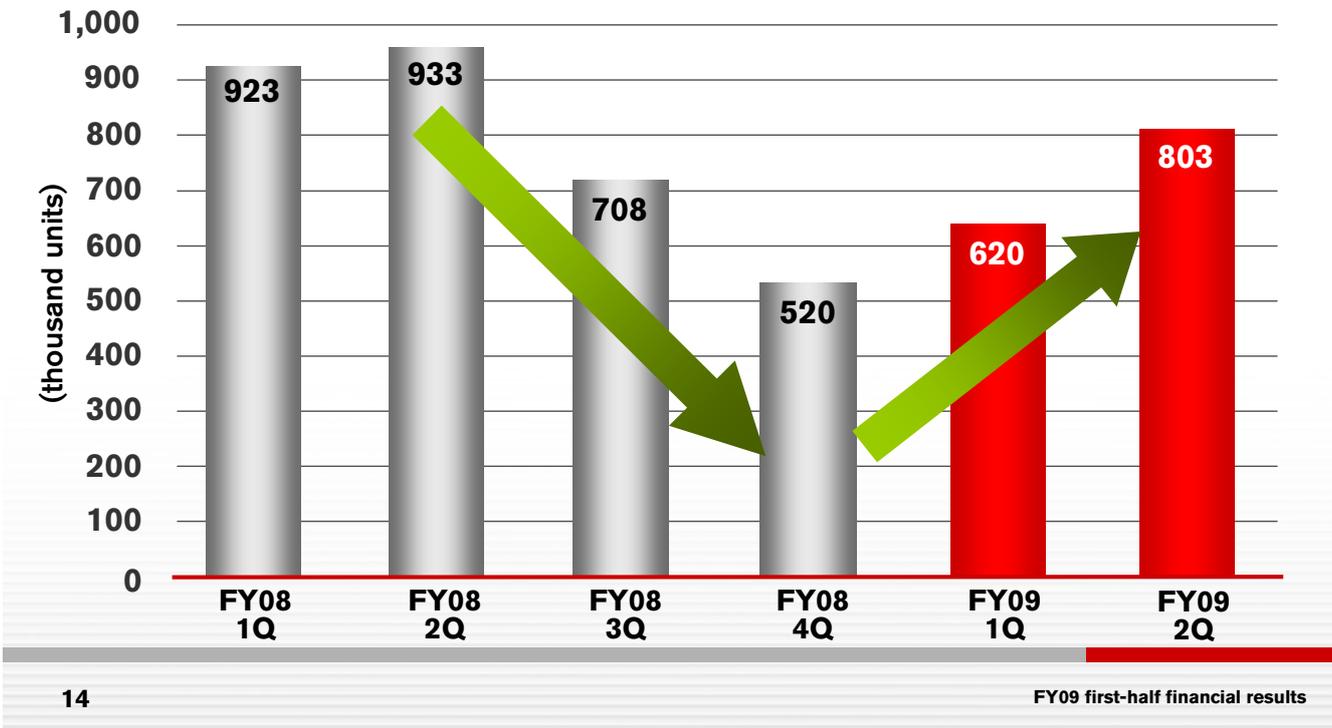
Recovery-related activities are on track

Recovery Committee Scorecard

- **Global TIV**
- **Sales volume / Market share**
- **Operating profit**
- **Free cash flow**
- **Resourcing**
- **Parts cost reduction**
- **Model profit optimization**
- **G&A expense**
- **AP/AR**
- **Inventory**

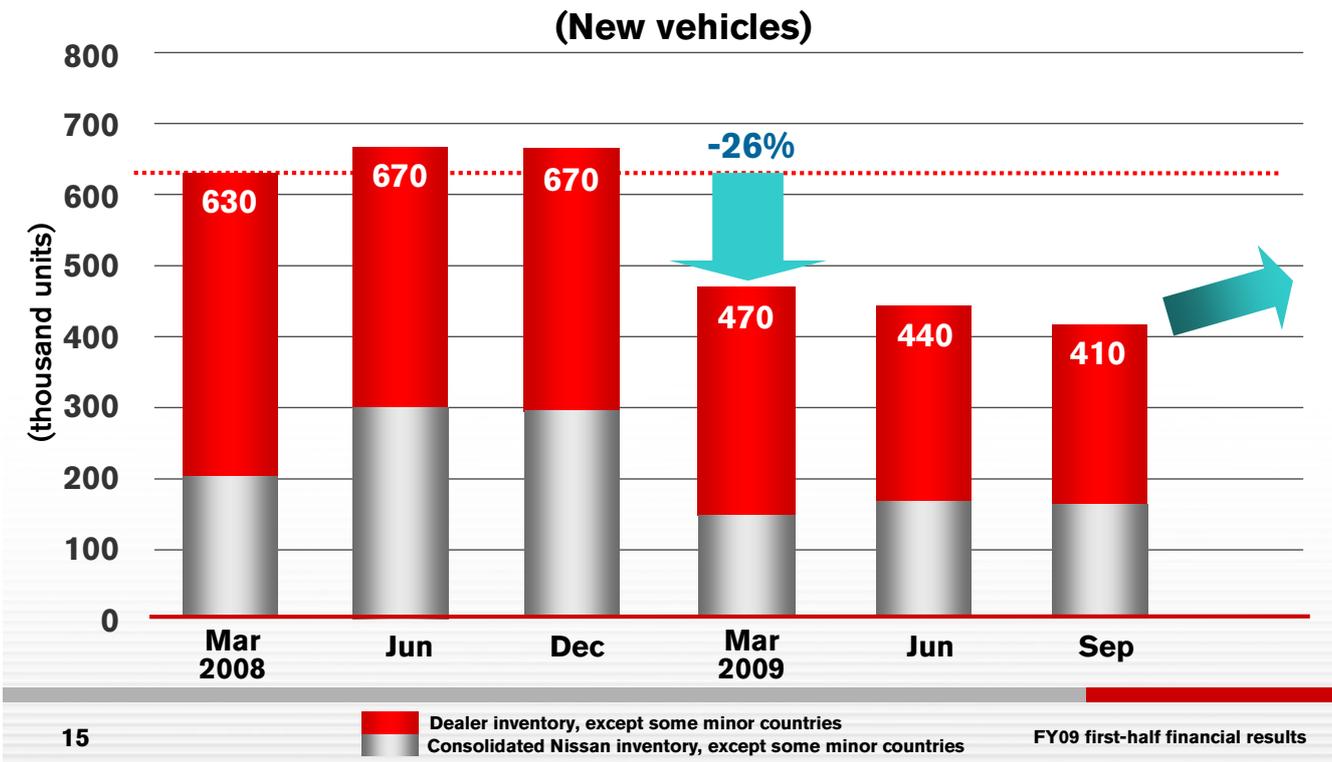
Production volume

Production volume recovered gradually



Inventory management

Inventory volume remains at low level



FY09 first-half performance

Recovery plan progress

FY09 outlook

Future priorities

FY09 risks and opportunities

Risks

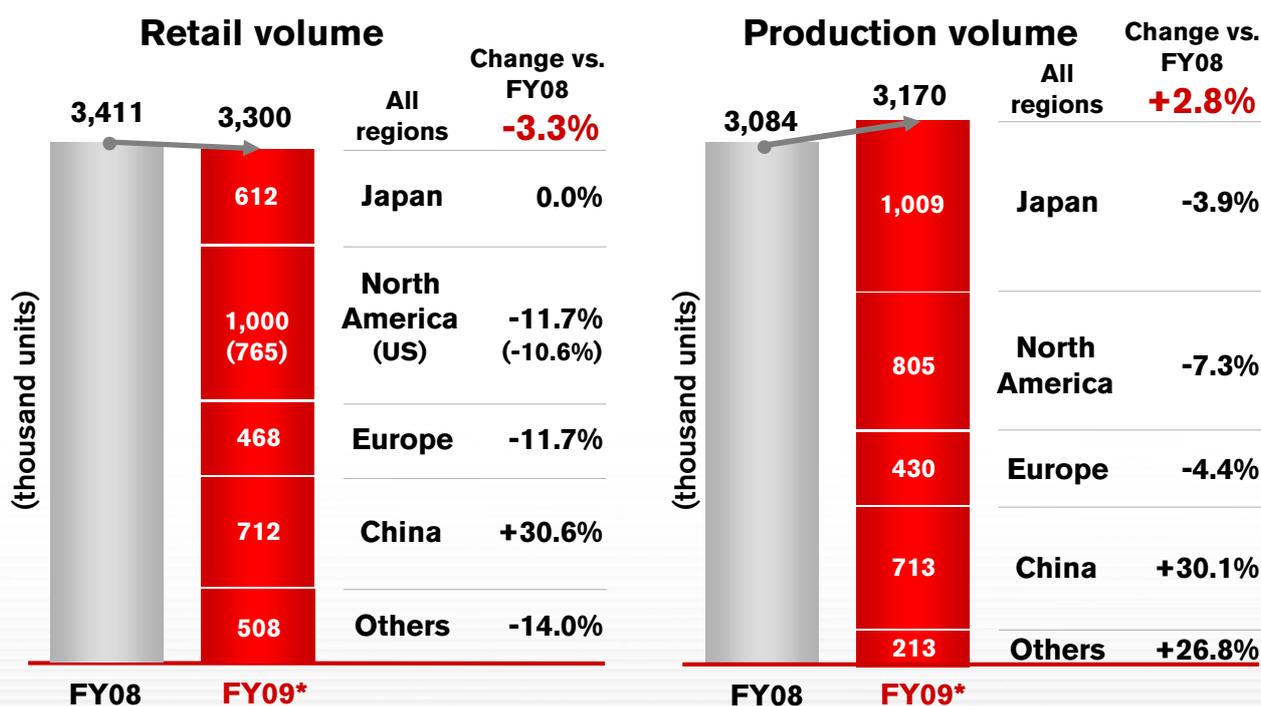
- Foreign exchange
- Raw material price rebound
- Distressed suppliers
- Further deterioration of TIV

Opportunities

- Foreign exchange
- China
- Synergies with Renault

FY09 outlook

Retail sales forecast and production plan



18 * Forecast

FY09 first-half financial results

FY09 outlook

Revised on November 4, 2009

| (billion yen) | (A) FY08 (Full Year) | (1H) | FY09 (2H)* | (B) (Full Year)* | (B)-(A) Variance (Full Year) |
|--------------------|----------------------------|---------|---------------|---------------------|------------------------------------|
| Net revenue | 8,437.0 | 3,383.4 | 3,616.6 | 7,000.0 | -1,437.0 |
| Operating profit | -137.9 | 94.9 | 25.1 | 120.0 | +257.9 |
| Ordinary profit | -172.7 | 33.2 | -13.2 | 20.0 | +192.7 |
| Net income | -233.7 | 9.0 | -49.0 | -40.0 | +193.7 |
| R&D | 455.5 | 171.1 | 223.9 | 395.0 | -60.5 |
| <i>sales ratio</i> | 5.4% | 5.1% | 6.2% | 5.6% | |
| CAPEX | 383.6 | 88.9 | 236.1 | 325.0 | -58.6 |
| <i>sales ratio</i> | 4.5% | 2.6% | 6.5% | 4.6% | |
| FX rate assumption | JPY/USD 100.7 | 95.5 | 85.0 | 90.0 | -10.7 |
| | JPY/EUR 144.1 | 133.2 | 130.0 | 131.6 | -12.5 |

19 * Forecast

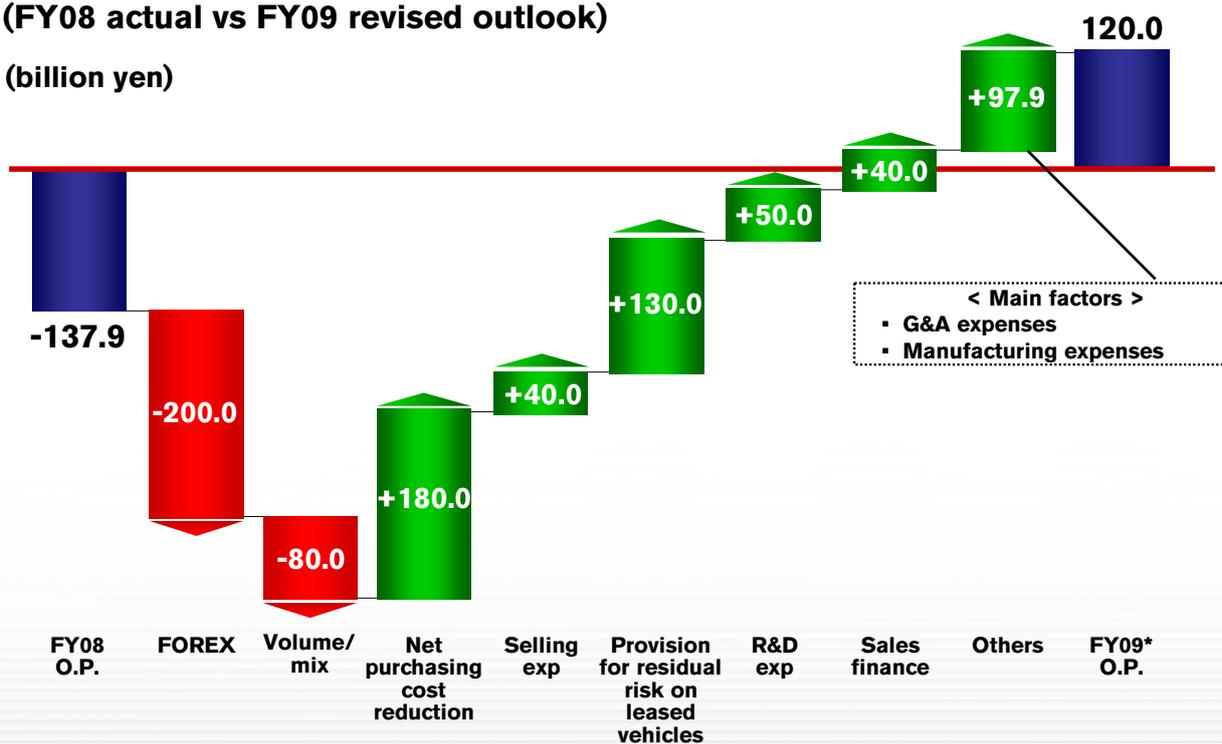
FY09 first-half financial results

FY09 outlook

Operating profit variance analysis

(FY08 actual vs FY09 revised outlook)

(billion yen)



20 * Forecast as of November 4, 2009

FY09 first-half financial results

FY09 first-half performance

Recovery plan progress

FY09 outlook

Future priorities

Global compact car launch

**Satisfying fast-growing global demand
for affordable mobility**

**Lineup of three global vehicles over three years,
starting from March 2010 in Thailand**



Zero-emission leadership

**Moving forward with mass-market
zero-emission mobility**

- **EV lineup: Three planned models (LEAF, LCV and compact luxury model), one concept in development (LandGlider)**
- **Nissan to begin accepting reservations for LEAF in Japan, the United States and Europe in early 2010**
- **Nissan and Sumitomo to initiate “second-life” business for electric-car batteries**
- **Nissan and Showa Shell study joint development of a quick charging system using solar panels and lithium-ion batteries**

Zero-emission leadership

Moving forward with mass-market zero-emission mobility



NISSAN