

Consolidated Statements of Income

(Millions of yen)

	Prior Fiscal Year From April 1, 2010 To March 31, 2011	Current Fiscal Year From April 1, 2011 To March 31, 2012
Net sales	8,773,093	9,409,026
Cost of sales	7,155,100	7,772,832
Gross profit	1,617,993	1,636,194
Selling, general and administrative expenses		
Advertising expenses	187,490	203,650
Service costs	52,865	66,181
Provision for warranty costs	93,842	77,278
Other selling expenses	118,304	141,508
Salaries and wages	333,824	333,745
Retirement benefit expenses	21,906	24,630
Supplies	6,369	5,445
Depreciation and amortization	56,860	48,718
Provision for doubtful accounts or reversal of provision for doubtful accounts	21,425	(8,127)
Amortization of goodwill	5,786	5,251
Other	181,855	192,076
Total selling, general and administrative expenses	1,080,526	1,090,355
Operating income	537,467	545,839
Non-operating income		
Interest income	14,551	17,174
Dividends income	1,045	5,776
Equity in earnings of affiliates	43,022	19,103
Exchange gain	—	14,756
Derivative income	14,102	—
Miscellaneous income	13,883	12,343
Total non-operating income	86,603	69,152
Non-operating expenses		
Interest expense	28,357	32,892
Amortization of net retirement benefit obligation at transition	10,671	10,146
Exchange loss	28,854	—
Derivative loss	—	20,816
Miscellaneous expenses	18,374	16,047
Total non-operating expenses	86,256	79,901
Ordinary income	537,814	535,090
Special gains		
Gain on sales of fixed assets	18,571	8,716
Gain on negative goodwill	—	24,086
Gain on sales of investment securities	2,458	10,643
Gain on contribution of securities to retirement benefit trust	—	7,048
Other	6,960	5,498
Total special gains	27,989	55,991
Special losses		
Loss on sale of fixed assets	4,164	1,924
Loss on disposal of fixed assets	8,957	7,106
Impairment loss	10,891	12,117
Write-down of investments and receivables	2,350	1,218
Loss on adjustment for changes of accounting standard for asset retirement obligations	3,808	-
Loss on disaster	39,605	29,867
Special addition to retirement benefits	7,200	4,200
Other	8,687	5,320
Total special losses	85,662	61,752
Income before income taxes and minority interests	480,141	529,329
Income taxes-current	90,223	115,185
Income taxes-deferred	41,904	36,321
Total income taxes	132,127	151,506
Income before minority interests	348,014	377,823
Income attributable to minority interests	28,793	36,390
Net income	319,221	341,433