

Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	Prior Fiscal Year <i>As of March 31, 2011</i>	Current Fiscal Year <i>As of March 31, 2012</i>
Assets		
Current assets		
Cash on hand and in banks	998,822	765,423
Trade notes and accounts receivable	738,950	820,008
Sales finance receivables	2,746,836	3,210,342
Securities	158,012	77,476
Merchandise and finished goods	641,055	665,262
Work in process	139,529	153,228
Raw materials and supplies	201,649	200,476
Deferred tax assets	283,789	266,540
Other	519,148	506,947
Allowance for doubtful accounts	(81,955)	(55,630)
Total current assets	6,345,835	6,610,072
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	645,414	615,921
Machinery, equipment and vehicles, net	1,841,480	1,874,277
Land	659,985	649,509
Construction in progress	98,663	255,333
Other, net	391,500	336,206
Total property, plant and equipment	3,637,042	3,731,246
Intangible fixed assets	133,769	120,114
Investments and other assets		
Investment securities	381,549	371,259
Long-term loans receivable	17,147	5,617
Deferred tax assets	69,711	92,378
Other	155,993	144,605
Allowance for doubtful accounts	(4,353)	(3,238)
Total investments and other assets	620,047	610,621
Total fixed assets	4,390,858	4,461,981
Total assets	10,736,693	11,072,053

Consolidated Balance Sheets

(Millions of yen)

	Prior Fiscal Year As of March 31, 2011	Current Fiscal Year As of March 31, 2012
Liabilities		
Current liabilities		
Trade notes and accounts payable	1,181,469	1,377,254
Short-term borrowings	593,095	244,582
Current portion of long-term borrowings	933,976	822,268
Commercial papers	256,601	38,437
Current portion of bonds	87,280	187,198
Lease obligations	77,598	38,190
Accrued expenses	580,350	660,369
Deferred tax liabilities	116	136
Accrued warranty costs	85,688	85,535
Accrual for loss on disaster	12,128	—
Other	572,244	691,259
Total current liabilities	4,380,545	4,145,228
Long-term liabilities		
Bonds	640,850	584,962
Long-term borrowings	1,422,478	1,877,997
Lease obligations	67,135	34,584
Deferred tax liabilities	463,347	486,699
Accrued warranty costs	98,668	100,431
Accrued retirement benefits	182,155	159,369
Accrued directors' retirement benefits	914	544
Other	206,818	232,242
Total long-term liabilities	3,082,365	3,476,828
Total liabilities	7,462,910	7,622,056
Net assets		
Shareholders' equity		
Common stock	605,814	605,814
Capital surplus	804,470	804,470
Retained earnings	2,733,253	3,009,090
Treasury stock	(162,024)	(149,542)
Total shareholders' equity	3,981,513	4,269,832
Accumulated other comprehensive income		
Unrealized holding gain and loss on securities	20,862	16,979
Unrealized gain and loss from hedging instruments	1,904	(5,108)
Adjustment for revaluation of the accounts of the consolidated subsidiaries based on general price level accounting	(13,945)	(13,945)
Translation adjustments	(1,048,919)	(1,121,059)
Total accumulated other comprehensive income	(1,040,098)	(1,123,133)
Share subscription rights	2,415	2,415
Minority interests	329,953	300,883
Total net assets	3,273,783	3,449,997
Total liabilities and net assets	10,736,693	11,072,053