

CONSOLIDATED FINANCIAL INFORMATION -1

(July. 29, 2004)

NISSAN MOTOR CO., LTD.

Global Communications and Investor Relations Dept.

(BILLIONS OF YEN)	RESULTS 1st quarter of FY2004		RESULTS 1st quarter of FY2003		RESULTS FY 2003		FORECAST FY 2004	
	04/4-04/6		03/4-03/6		03/4-04/3		04/4-05/3	
NET SALES (1)	1,904.7	15.4%	1,649.8	-	7,429.2	8.8%	8,176.0	10.1%
JAPAN	1,007.3	-			4,285.3	-0.8%		
NORTH AMERICA	813.5	-			3,043.1	15.5%		
EUROPE	303.2	-			1,195.7	20.8%		
Others	316.7	-			908.1	-4.2%		
SUB-TOTAL	2,440.7	-			9,432.2	6.1%		
ADJUSTMENT	-536.0	-			-2,003.0	-		
OPERATING INCOME (1)	186.3	5.8%	176.1	-	824.9	11.9%	860.0	4.3%
JAPAN	73.1	-			352.5	-9.8%		
NORTH AMERICA	83.0	-			351.8	45.4%		
EUROPE	5.6	-			49.2	124.7%		
Others	21.3	-			66.0	-14.9%		
SUB-TOTAL	183.0	-			819.5	11.9%		
ADJUSTMENT	3.3	-			5.4	-		
ORDINARY INCOME	179.6	2.6%	175.1	-	809.7	14.0%	846.0	4.5%
NET INCOME	123.2	4.5%	117.9	-	503.7	1.7%	510.0	1.3%
NET INCOME PER SHARE(YEN)	30.07				122.02			
FULLY DILUTED NET INCOME PER SHARE (YEN)	29.77				120.74			
FOREIGN EXCHANGE RATE								
YEN/USD	109.6		118.5		113.2		105.0	
YEN/EUR	134.0		127.7		131.2		125.0	
TOTAL ASSETS	8,508.4				7,859.9			
SHAREHOLDERS' EQUITY	2,110.8				2,024.0			
EQUITY RATIO (%)	24.8				25.8			
SHAREHOLDERS' EQUITY PER SHARE (yen)	515.22				493.85			
PERFORMANCE DESCRIPTION	*Increased net sales and profit				*The best consolidated financial result			

Notes:

* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) In geographical segment information: Segmentation of countries and regions are different from what is applied in preparation of statutory disclosed financial statements. (FY03 have been restated in compliance with the above segmentation.) Major countries and regions included in each segment are:

* North America: U.S.A., Canada

* Europe: France, U.K., Spain and other European countries

* Others: Asia, Oceania, Middle East, Mexico, Middle&South American countries, South Africa

*The figures for fiscal year 2003, except for net sales, are provided for the purpose of reference only and auditors did not involve at all.

CONSOLIDATED FINANCIAL INFORMATION -2
Global Retail Sales Volume & Production Volume

(July. 29, 2004)
NISSAN MOTOR CO., LTD.
Global Communications and Investor Relations Dept

(THOUSAND UNITS)	RESULTS 1st quarter of FY2004		RESULTS 1st quarter of FY2003		RESULTS FY 2003		FORECAST FY 2004	
	04/4-04/6		03/4-03/6		03/4-04/3		04/4-05/3	
SALES VOLUME								
GLOBAL RETAIL (1) (2)								
JAPAN (incl. Mini)	164	-3.7%	170	-	837	2.6%	870	
USA	235	17.2%	201	-	856	17.9%	1,000	
EUROPE	138	5.6%	131	-	542	14.3%	538	
OTHERS								
	Mexico	56	7.2%	52	-	214	0.9%	223
	Canada	19	-7.5%	20	-	70	6.1%	77
	Others	158	24.7%	127	-	538	12.8%	672
	TOTAL	232	16.9%	199	-	822	8.9%	972
TOTAL	769	9.9%	700	-	3,057	10.4%	3,380	
PRODUCTION VOLUME								
GLOBAL BASIS (3)								
JAPAN	346	1.5%	341	-	1,475	2.1%	1,483	
NORTH AMERICA (Incl. Mexico)	250	24.2%	202	-	928	26.6%	1,100	
EUROPE	125	11.7%	112	-	449	17.2%	448	
OTHERS (4)	58	6.2%	54	-	212	19.8%	309	
TOTAL	779	9.9%	709	-	3,064	11.9%	3,340	

Notes:

* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) Global Retail is including sales of vehicles locally assembled by equity accounted Nissan companies with knock down parts.

(2) Global Retail volume of Europe, Mexico and part of others are results of Jan.- Dec.

(3) Global Production volume of Europe, Mexico and part of others are results of Jan.- Dec.

(4) Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia and China.
excluding CKD production.

(THOUSAND UNITS)	RESULTS 1st quarter of FY2004		RESULTS 1st quarter of FY2003		RESULTS FY 2003	
	04/4-04/6		03/4-03/6		03/4-04/3	
SALES VOLUME						
CONSOLIDATED WHOLESALE (5)						
JAPAN	170	3.1%	165	-	799	0.8%
OVERSEAS	606	30.2%	465	-	2,148	16.5%
TOTAL	776	23.1%	630	-	2,947	11.8%
PRODUCTION VOLUME						
CONSOLIDATED BASIS (5)						
JAPAN	346	1.5%	341	-	1,475	2.1%
OVERSEAS CONSOLIDATED SUBSIDIARIES	434	35.2%	321	-	1,408	23.2%
TOTAL	780	17.9%	662	-	2,883	11.5%

(5) Wholesale and Production volume are based on Japanese GAAP accounting and differ from global retail sales volume

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