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April 25, 2005

Company name	NISSAN MOTOR CO., LTD
Code no.	7201
Inquiry	Global Communications CSR and Investor Relations Division
Tel	03-3543-5523

Announcement for the decision of issue price etc. of Stock Options (Shin-Kabu-Yoyaku-Ken)

The Company announces that the Company has decided the issued price etc. about NSPR (New Share Promissory Right; Shin-Kabu-Yoyaku-Ken) to be issued as stock options in accordance with the resolution at the Board of Directors Meeting of the Company held on April 15, 2005, as follows:

- 1) Name of NSPR:
Nissan Motor Co., Ltd, 3rd NSPR
- 2) Issue Date of NSPR:
April 25th, 2005.
- 3) Amount to be paid upon exercise of each NSPR:
¥ 111,900 per NSPR
¥ 1,119 per share
- 4) The aggregated amount of issue price for shares to be issued upon exercise of NSPR:
¥ 14,989,005,000
- 5) Amount of a portion of the issue price of the new shares to be issued upon exercise of NSPR which is not transferred to the stated capital:
¥ 559 per share

【Reference】

- (1) The date on the resolution at the Board of Directors to propose in the Annual General Meeting of Shareholders: May 24th, 2004
- (2) The date on the resolution at the Annual General Meeting of Shareholders: Jun 23rd, 2004
- (3) The date on the resolution at the Board of Directors to issue NSPR: April 15th, 2005

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