

Consolidated Financial Information

(Billions of yen)

Item	For the years ended	2005		2006		2007	
		March 31, 2006		March 31, 2007		March 31, 2008	
Net Sales*1		9,428.3(9.9%)		10,468.6(11.0%)		10,824.2(3.4%)	
Japan		4,868.9(7.3%)		4,684.1(▲ 3.8%)		4,998.7(6.7%)	
North America		3,877.4(10.6%)		4,046.8(4.4%)		4,098.1(1.3%)	
Europe		1,497.3(14.7%)		2,166.4(44.7%)		2,380.1(9.9%)	
General Overseas Market		1,869.0(19.7%)		2,477.9(32.6%)		2,797.1(12.9%)	
Subtotal		12,112.6(11.0%)		13,375.2(10.4%)		14,274.0(6.7%)	
Adjustment		▲ 2,684.3(-)		▲ 2,906.6(-)		▲ 3,449.8(-)	
Operating Income*1		871.8(1.2%)		776.9(▲ 10.9%)		790.8(1.8%)	
Japan		390.4(14.5%)		272.2(▲ 30.3%)		276.7(1.7%)	
North America		345.4(▲ 9.0%)		286.6(▲ 17.0%)		252.2(▲ 12.0%)	
Europe		67.2(19.9%)		82.3(22.5%)		120.7(46.6%)	
General Overseas Market		101.2(19.4%)		130.6(29.1%)		147.0(12.5%)	
Subtotal		904.2(4.9%)		771.7(▲ 14.6%)		796.6(3.2%)	
Adjustment		▲ 32.4(-)		5.2(-)		▲ 5.8(-)	
Ordinary Income		845.9(▲ 1.1%)		761.1(▲ 10.0%)		766.4(0.7%)	
Net Income		518.1(1.1%)		460.8(▲ 11.1%)		482.3(4.7%)	
Capital Expenditure*2		475.0		509.0		428.9	
Depreciation*2		307.1		356.1		370.9	
Research & Development		447.6		464.8		457.5	
Debt Outstanding (Automotive Business)		19.6		205.3		394.7	
Cash & Repo (Automotive Business)		▲ 392.5		▲ 460.0		575.0	
Net Debt (Automotive Business)*3		(▲ 600.9) ▲ 372.9		(▲ 458.6) ▲ 254.7		(▲ 383.4) ▲ 180.3	
Debt Outstanding (Retail Finance Business)		4,798.3		4,899.2		4,346.9	
Cash & Repo (Retail Finance Business)		▲ 11.7		▲ 9.4		9.1	
Net Debt (Retail Finance Business)		4,786.6		4,889.8		4,337.8	
Total Net Debt		4,413.7		4,635.1		4,157.5	
Total Assets		11,481.4		12,402.2		11,939.5	
Net Assets*4		3,088.0		3,877.0		3,849.4	
Equity Ratio		26.9%		28.6%		29.4%	
Shareholders' Equity Per Share		¥753.40		¥862.29		¥860.17	
Foreign Exchange Rate		¥113.3/US\$		¥117.0/US\$		¥114.4/US\$	
		¥136.9/EUR		¥148.2/EUR		¥161.6/EUR	

Notes:

*The % figures, unless otherwise described, show the changes over the same period of the previous fiscal year.

*1 In geographical segment information: Segmentation of countries and regions are different from what is applied in preparation of statutory disclosed financial statements.

(Figures for current result and previous results have been restated in compliance with the above segmentation.)

Major countries and regions included in each segment are:

North America: U.S.A., Canada

Europe: France, U.K., Spain and other European countries

General Overseas Market: Asia, Oceania, Middle East, Mexico, Middle & South American countries, South Africa

*2 Excluding finance leases related amount. (except fiscal year 2008)

*3 Italic figures are the debt amount excluding Canton Plant in the U.S. and Finance lease related debt.

*4 The item name "Shareholder's Equity" has been changed to "Net Assets" from fiscal year 2006.

● Most subsidiaries changed their fiscal year-end from December to March in fiscal year 2006. Results for these subsidiaries are based on fifth quarter adjustment for fiscal year 2006.

Global Production

(Units, %)

Region	For the years ended	2005		2006		2007	
		March 31, 2006		March 31, 2007		March 31, 2008	
Global		3,509,595	103.9	3,293,941	93.9	3,657,629	111.0
Japan		1,364,868	92.1	1,191,937	87.3	1,263,333	106.0
Overseas		2,144,727	113.1	2,102,004	98.0	2,394,296	113.9
U.S.		808,586	100.6	716,211	88.6	687,032	95.9
Mexico		362,591	111.5	407,222	112.3	464,257	114.0
U.K.		315,297	98.6	301,210	95.5	374,076	124.2
Spain		193,604	135.5	205,990	106.4	219,607	106.6
Others*1		464,649	152.0	471,371	101.4	649,324	137.8

● Fiscal year is defined from April to March except China and Taiwan that use calendar year.

*1 Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia and China excluding CKD production

Global Production by Segment

(Units, %)

Region	For the years ended	2005		2006		2007	
		March 31, 2006		March 31, 2007		March 31, 2008	
Global	Passenger Cars	2,482,251	103.8	2,275,524	91.7	2,637,412	115.9
	Commercial Vehicle	1,027,344	104.1	1,018,417	99.1	1,020,217	100.2
Japan	Passenger Cars	1,149,985	92.8	976,908	84.9	1,065,306	109.0
	Commercial Vehicle	214,883	88.6	215,029	100.1	198,027	92.1
Overseas	Passenger Cars	1,332,266	115.6	1,298,616	97.5	1,572,106	121.1
	Commercial Vehicle	812,461	109.1	803,388	98.9	822,190	102.3

● Fiscal year is defined from April to March except China and Taiwan that use calendar year.

Global Retail Sales

(Units, %)

Region	For the years ended	2005		2006		2007	
		March 31, 2006		March 31, 2007		March 31, 2008	
Global		3,569,477	105.3	3,483,131	97.6	3,769,886	108.2
Japan		842,063	99.3	739,927	87.9	721,145	97.5
U.S./Canada/Mexico		1,379,569	104.7	1,334,414	96.7	1,351,635	101.3
Europe		540,945	99.4	539,774	99.8	636,460	117.9
Others		806,900	119.0	869,016	107.7	1,060,646	122.1

● Fiscal year is defined from April to March except China and Taiwan that use calendar year.

Domestic Sales and Market Share

(Units, %)

Item	For the years ended	2005 March 31, 2006		2006 March 31, 2007		2007 March 31, 2008	
		Units	Percent Change	Units	Percent Change	Units	Percent Change
Domestic Registration	Passenger Cars	616,201	94.6	505,398	82.0	497,716	98.5
	Commercial Vehicle	102,334	94.2	90,721	88.7	81,704	90.1
	Total	718,535	94.6	596,119	83.0	579,420	97.2
Domestic Sales (Including Mini Vehicles)		842,063	99.3	739,927	87.9	721,145	97.5
Market Share (Excluding Mini Vehicles)		18.4		16.6		16.9	
Total Demand (Excluding Mini Vehicles)		3,913,406		3,588,144		3,426,792	95.5
Market Share (Including Mini Vehicles)		14.4		13.2		13.6	
Total Demand (Including Mini Vehicles)		5,861,715		5,618,657		5,319,936	94.7

Export from Japan

(Units, %)

Item	For the years ended	2005 March 31, 2006		2006 March 31, 2007		2007 March 31, 2008	
		Units	Percent Change	Units	Percent Change	Units	Percent Change
Exports	Passenger Cars	540,548	94.5	476,650	88.2	581,485	122.0
	Commercial Vehicle	133,132	89.0	140,734	105.7	144,040	102.3
	Total	673,680	93.3	617,384	91.6	725,525	117.5
Ratio to total production		49.4		51.3		57.8	

Export from Japan by Region

(Units, %)

Region	For the years ended	2005 March 31, 2006		2006 March 31, 2007		2007 March 31, 2008	
		Units	% of Total	Units	% of Total	Units	% of Total
North America		256,147	99.9	238,034	92.9	293,646	123.4
Europe		92,290	70.3	76,978	83.4	85,907	111.6
Asia		67,496	72.7	45,134	66.9	43,282	95.9
Latin America and Caribbean		73,249	108.5	80,222	109.5	81,389	101.5
Middle East		99,498	118.5	92,572	93.0	127,858	138.1
Oceania		54,349	78.6	49,804	91.6	37,447	75.2
Africa		28,166	155.6	32,472	115.3	52,620	165.1
Others		2,485	98.9	2,168	87.2	2,376	109.6
Total		673,680	93.3	617,384	91.6	725,525	117.5

Cumulative Production, Export and Domestic Sales Totals

As of March 31, 2008

	Total (Units)
Global Total Production	106,101,154
Domestic Production	78,817,827
Overseas Production	27,283,327
Export from Japan	35,818,314
Domestic Sales (Including Mini Vehicles)	43,029,467

Sales by Model

Japan <Top 5>

(Units)

Model	FY2007 (Apr 2007—Mar 2008)
Serena	78,307
Tiida (includes Latio)	63,987
Note	58,409
Moco	57,392
March	48,829

U.S. <Top 5>

(Units)

Model	FY2007 (Apr 2007—Mar 2008)
Altima	287,140
Sentra	106,063
Versa	82,757
Murano	75,414
Infiniti G	72,428

Europe <Top 5>

(Units)

Model	FY2007 (Apr 2007—Mar 2008)
Qashqai	157,404
Note	99,924
Micra (includes C+C)	99,156
X-TRAIL	55,901
Navara	53,081