



FY2007 Semi-Annual Consolidated Financial Results

(Six months ended September 30, 2007)

October 26, 2007

Company name : Nissan Motor Co., Ltd.
 Code number : 7201
 Representative person : Carlos Ghosn, President
 Contact person : Tadashi Okamura, General Manager,
 Global Communications and CSR Division,
 Communications CSR Department
 Tel. (03) 3543 - 5523

<Tokyo Stock Exchange in Japan>
 (URL <http://www.nissan-global.com/EN/IR/>)

Scheduled date of filing Hanki-Houkokusho : Mid December 2007

Scheduled date of payment of cash dividends : November 27, 2007

(Amounts less than one million yen are rounded)

1.Results of FY2007 semi-annual period (April 1, 2007 through September 30, 2007)

<1>-1 Results of consolidated operations for six-month period

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-----------------|-----------------|------|------------------|--------|-----------------|-------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY2007 1st half | 5,064,495 | 11.7 | 367,146 | 5.3 | 360,301 | (0.2) | 212,419 | (22.5) |
| FY2006 1st half | 4,534,400 | 1.0 | 348,645 | (15.3) | 360,863 | (8.8) | 274,177 | 18.8 |
| FY2006 | 10,468,583 | - | 776,939 | - | 761,051 | - | 460,796 | - |

| | Net income per share - basic | | Net income per share - diluted | | Operating income as a percentage of net sales |
|-----------------|------------------------------|---|--------------------------------|---|---|
| | Yen | % | Yen | % | |
| FY2007 1st half | 51.77 | | 51.62 | | 7.2 |
| FY2006 1st half | 66.81 | | 66.41 | | 7.7 |
| FY2006 | 112.33 | | 111.71 | | 7.4 |

Note 1: Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the previous semi-annual period.

Note 2: Equity in earnings of unconsolidated subsidiaries and affiliates : FY07 1st half 17,806 million yen, FY06 1st half 14,732 million yen, FY06 20,187 million yen.

<1>-2 Results of consolidated operations for three-month period

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|--------------------|-----------------|-------|------------------|-------|-----------------|------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY2007 2nd quarter | 2,618,009 | 12.7 | 218,707 | 12.0 | 209,018 | 2.4 | 120,114 | (26.8) |
| FY2006 2nd quarter | 2,324,013 | (0.9) | 195,300 | (4.9) | 204,116 | 10.4 | 164,026 | 31.2 |

| | Net income per share - basic | | Net income per share - diluted | | Operating income as a percentage of net sales |
|--------------------|------------------------------|---|--------------------------------|---|---|
| | Yen | % | Yen | % | |
| FY2007 2nd quarter | 29.31 | | 29.24 | | 8.4 |
| FY2006 2nd quarter | 39.94 | | 39.74 | | 8.4 |

Note : Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the same quarter of previous fiscal year.

<2> Consolidated financial position

| | Total assets | Net assets | Net assets excluding share subscription rights and minority interests as a percentage of total assets | Net assets excluding share subscription rights and minority interests per share |
|-----------------|-----------------|-----------------|---|---|
| | Millions of yen | Millions of yen | % | Yen |
| FY2007 1st half | 12,509,899 | 4,035,367 | 29.6 | 904.01 |
| FY2006 1st half | 11,729,935 | 3,621,969 | 28.3 | 807.02 |
| FY2006 | 12,402,208 | 3,876,994 | 28.6 | 862.29 |

Note : Net assets excluding share subscription rights and minority interests : FY07 1st half 3,697,538 million yen, FY06 1st half 3,318,401 million yen, FY06 3,545,237 million yen.

<3> Consolidated cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|-----------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| FY2007 1st half | 518,027 | (455,794) | (103,366) | 437,079 |
| FY2006 1st half | 482,078 | (563,972) | 105,195 | 443,120 |
| FY2006 | 1,042,827 | (1,114,587) | 106,912 | 469,388 |

2.Dividends

| | Annual cash dividends per share | | |
|-------------------|---------------------------------|--------------------|-------|
| | at 1st half end | at fiscal year end | Total |
| FY2006 | 17.00 | 17.00 | 34.00 |
| FY2007 | 20.00 | | |
| FY2007 (forecast) | | 20.00 | 40.00 |

3.Forecast of consolidated operating results for FY2007 (April 1, 2007 through March 31, 2008)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|--------|-----------------|-------|------------------|-----|-----------------|-----|-----------------|-----|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| FY2007 | 10,300,000 | (1.6) | 800,000 | 3.0 | 773,000 | 1.6 | 480,000 | 4.2 | 116.75 |

Note : Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the previous fiscal year.

4.Others

- <1> Significant changes in scope of consolidation : None
- <2> Changes in accounting policies
- <2>-1 Changes due to changes in accounting standard : None
- <2>-2 Other changes : Applicable
- Note : Refer to page 17 "Accounting changes"
- <3> Number of shares issued
- <3>-1 Number of shares issued at end of the period (including treasury stocks) :FY07 1st half 4,520,715,112 shares, FY06 1st half 4,520,715,112 shares
FY06 4,520,715,112 shares.
- <3>-2 Number of treasury shares at end :FY07 1st half 430,545,572 shares, FY06 1st half 408,774,487 shares
FY06 409,296,746 shares
- Note : Refer to page 28 "Amounts per share" for number of shares used for calculation of consolidated net income per share

(Reference) Non-Consolidated Financial Results

(Amounts less than one million yen are omitted)

Results of FY2007 semi-annual period (April 1, 2007 through September 30, 2007)

1 Results of non-consolidated operations:

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share - basic |
|-----------------|-----------------|--------|------------------|--------|-----------------|--------|-----------------|--------|------------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| FY2007 1st half | 1,740,093 | 2.5 | 74,233 | (27.3) | 67,327 | (31.8) | 33,050 | (46.8) | 7.49 |
| FY2006 1st half | 1,696,986 | (10.8) | 102,121 | (28.8) | 98,670 | (16.0) | 62,182 | (3.9) | 14.12 |
| FY2006 | 3,608,934 | - | 185,561 | - | 169,958 | - | 79,481 | - | 18.01 |

Note : Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the previous semi-annual period.

2 Non-consolidated financial position

| | Total assets | Net assets | Net assets excluding share subscription rights as a percentage of total assets | Net assets excluding share subscription rights per share |
|-----------------|-----------------|-----------------|--|--|
| | Millions of yen | Millions of yen | % | Yen |
| FY2007 1st half | 4,035,523 | 1,702,450 | 42.1 | 386.59 |
| FY2006 1st half | 3,970,612 | 1,829,356 | 46.0 | 413.92 |
| FY2006 | 3,804,369 | 1,775,413 | 46.6 | 401.03 |

Note : Net assets excluding share subscription rights : FY07 1st half 1,700,081 million yen, FY06 1st half 1,826,469 million yen, FY06 1,772,702 million yen.

※ Explanation regarding the appropriate use of forecasts of business results

The financial forecast is based on judgments and estimates that have made on the basis of currently available information

By nature, such financial forecast is subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned forecast due to changes in economic environments related to our business, market trends and exchange rate, etc

※ Other information

Effective from the year ended March 31 2007, certain subsidiaries have changed their fiscal year end to March 31.

The figures for the FY2006 1st half in this summary information shows the figures disclosed in the prior year.