

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS

Prior fiscal year (from April 1, 2006 to March 31, 2007)

(Millions of yen)

	Shareholders' equity				Total shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	
Balance at March 31, 2006	605,814	804,470	2,116,825	(249,153)	3,277,956
Changes during the period:					
Cash dividends paid	—	—	(131,064)	—	(131,064)
Bonuses to directors and statutory auditors	—	—	(560)	—	(560)
Net income for the period	—	—	460,796	—	460,796
Disposal of treasury stock	—	—	(3,477)	33,134	29,657
Purchases of treasury stock	—	—	—	(10,375)	(10,375)
Changes due to merger	—	—	361	—	361
Change in the scope of consolidation	—	—	(3,728)	—	(3,728)
Change in the scope of equity method	—	—	(763)	—	(763)
Net changes in items other than those in shareholders' equity ^(Note)	—	—	(35,664)	—	(35,664)
Total changes during the period	—	—	285,901	22,759	308,660
Balance as of March 31, 2007	605,814	804,470	2,402,726	(226,394)	3,586,616

(Millions of yen)

	Valuation, translation adjustments and others									
	Unrealized holding gain on securities	Unrealized gain from hedging instruments	Adjustment for revaluation of the accounts of the consolidated subsidiaries based on general price level accounting	Land revaluation of foreign subsidiaries	Unfunded retirement benefit obligation of foreign subsidiaries	Translation adjustments	Total valuation, translation adjustments and others	Share subscription rights	Minority interests	Total net assets
Balance at March 31, 2006	14,340	—	—	—	—	(204,313)	(189,973)	3,144	285,893	3,377,020
Changes during the period:										
Cash dividends paid	—	—	—	—	—	—	—	—	—	(131,064)
Bonuses to directors and statutory auditors	—	—	—	—	—	—	—	—	—	(560)
Net income for the period	—	—	—	—	—	—	—	—	—	460,796
Disposal of treasury stock	—	—	—	—	—	—	—	—	—	29,657
Purchases of treasury stock	—	—	—	—	—	—	—	—	—	(10,375)
Changes due to merger	—	—	—	—	—	—	—	—	—	361
Change in the scope of consolidation	—	—	—	—	—	—	—	—	—	(3,728)
Change in the scope of equity method	—	—	—	—	—	—	—	—	—	(763)
Net changes in items other than those in shareholders' equity ^(Note)	(8,514)	1,817	68,923	5,095	(13,826)	95,099	148,594	(433)	43,153	155,650
Total changes during the period	(8,514)	1,817	68,923	5,095	(13,826)	95,099	148,594	(433)	43,153	499,974
Balance as of March 31, 2007	5,826	1,817	68,923	5,095	(13,826)	(109,214)	(41,379)	2,711	329,046	3,876,994

Note: As a result of the adoption of the Accounting Standard for Presentation of Net Assets in the Balance Sheet and the Accounting Standard for Statement of Changes in Net Assets, ¥35,664 million, which had been included in Retained earnings at the end of the fiscal year ended March 31, 2006, has been reclassified to Valuation, translation adjustments and others.

(Millions of yen)

Adjustments for revaluation of accounts of consolidated subsidiaries based on general price level accounting	49,915
Revaluation of land of foreign subsidiaries	5,134
Unfunded retirement benefit obligation of foreign subsidiaries	(19,385)
Total amount reclassified from Retained earnings to Valuation, translation adjustments and others	35,664

Current fiscal year (from April 1, 2007 to March 31, 2008)
(Millions of yen)

	Shareholders' equity				Total shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	
Balance at March 31, 2007	605,814	804,470	2,402,726	(226,394)	3,586,616
Changes during the period:					
Cash dividends paid	—	—	(151,725)	—	(151,725)
Net income for the period	—	—	482,261	—	482,261
Disposal of treasury stock	—	—	(6,033)	38,732	32,699
Purchases of treasury stock	—	—	—	(81,341)	(81,341)
Changes due to merger	—	—	21	—	21
Change in the scope of consolidation	—	—	(391)	—	(391)
Net changes in items other than those in shareholders' equity	—	—	—	—	—
Total changes during the period	—	—	324,133	(42,609)	281,524
Balance as of March 31, 2008	605,814	804,470	2,726,859	(269,003)	3,868,140

(Millions of yen)

	Valuation, translation adjustments and others									
	Unrealized holding gain on securities	Unrealized gain and loss from hedging instruments	Adjustment for revaluation of the accounts of the consolidated subsidiaries based on general price level accounting	Land revaluation of foreign subsidiaries	Unfunded retirement benefit obligation of foreign subsidiaries	Translation adjustments	Total valuation, translation adjustments and others	Share subscription rights	Minority interests	Total net assets
Balance at March 31, 2007	5,826	1,817	68,923	5,095	(13,826)	(109,214)	(41,379)	2,711	329,046	3,876,994
Changes during the period:										
Cash dividends paid	—	—	—	—	—	—	—	—	—	(151,725)
Net income for the period	—	—	—	—	—	—	—	—	—	482,261
Disposal of treasury stock	—	—	—	—	—	—	—	—	—	32,699
Purchases of treasury stock	—	—	—	—	—	—	—	—	—	(81,341)
Changes due to merger	—	—	—	—	—	—	—	—	—	21
Change in the scope of consolidation	—	—	—	—	—	—	—	—	—	(391)
Net changes in items other than those in shareholders' equity	(76)	(10,288)	10,494	1,143	9,536	(332,606)	(321,797)	(997)	13,719	(309,075)
Total changes during the period	(76)	(10,288)	10,494	1,143	9,536	(332,606)	(321,797)	(997)	13,719	(27,551)
Balance as of March 31, 2008	5,750	(8,471)	79,417	6,238	(4,290)	(441,820)	(363,176)	1,714	342,765	3,849,443