

CONSOLIDATED BALANCE SHEETS

Accounts	Notes	Prior Fiscal Year (As of March 31, 2007)		Current Fiscal Year (As of March 31, 2008)	
		Amounts (Millions of yen)	Ratio (%)	Amounts (Millions of yen)	Ratio (%)
Assets					
I. Current assets					
1. Cash on hand and in banks	*3	457,925		570,225	
2. Trade notes and accounts receivable	*3 *6	679,119		688,300	
3. Sales finance receivables	*3	3,557,223		3,234,433	
4. Securities		28,255		24,643	
5. Finished goods		712,696		709,798	
6. Other inventories		291,975		295,367	
7. Deferred tax assets		324,979		299,306	
8. Other		536,797		552,061	
9. Allowance for doubtful accounts		(96,083)		(79,909)	
Total current assets		6,492,886	52.4	6,294,224	52.7
II. Fixed assets					
1. Property, plant and equipment					
(1) Buildings and structures	*1 *3	713,159		709,149	
(2) Machinery, equipment and vehicles	*2	2,726,338		2,517,838	
(3) Land		733,651		720,370	
(4) Construction in progress		152,829		153,909	
(5) Other		551,211	4,877,188	525,286	4,626,552
			39.3		38.7
2. Intangible fixed assets	*3 *4	185,313	1.5	186,346	1.6
3. Investments and other assets					
(1) Investment securities	*5	386,212		452,169	
(2) Long-term loans receivable		26,322		24,555	
(3) Deferred tax assets		157,495		94,420	
(4) Other		281,204		266,009	
(5) Allowance for doubtful accounts		(4,412)	846,821	(4,793)	832,360
			6.8		7.0
Total fixed assets		5,909,322	47.6	5,645,258	47.3
Total assets		12,402,208	100.0	11,939,482	100.0

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		Amounts (Millions of yen)	Ratio (%)	Amounts (Millions of yen)	Ratio (%)
Liabilities					
I. Current liabilities					
1. Trade notes and accounts payable	*6	1,103,186		1,119,430	
2. Short-term borrowings	*3	1,056,319		988,342	
3. Current portion of long-term borrowings	*3	974,695		666,844	
4. Commercial paper		965,238		951,843	
5. Current portion of bonds		101,159		149,998	
6. Lease obligations		50,421		75,554	
7. Accrued expenses		589,337		563,672	
8. Deferred tax liabilities		9,064		1,501	
9. Accrued warranty costs		92,279		91,151	
10. Other		633,621		634,281	
Total current liabilities		5,575,319	44.9	5,242,616	43.9
II. Long-term liabilities					
1. Bonds		729,707		772,725	
2. Long-term borrowings	*3	1,167,814		1,050,889	
3. Lease obligations		59,140		85,389	
4. Deferred tax liabilities		507,600		461,792	
5. Accrued warranty costs		130,111		112,522	
6. Accrued retirement benefits		194,494		177,485	
7. Accrued directors' retirement benefits		—		3,883	
8. Other		161,029		182,738	
Total long-term liabilities		2,949,895	23.8	2,847,423	23.9
Total liabilities		8,525,214	68.7	8,090,039	67.8
Net assets					
I. Shareholders' equity					
1. Common stock		605,814	4.9	605,814	5.1
2. Capital surplus		804,470	6.5	804,470	6.7
3. Retained earnings		2,402,726	19.4	2,726,859	22.8
4. Treasury stock		(226,394)	(1.9)	(269,003)	(2.2)
Total shareholders' equity		3,586,616	28.9	3,868,140	32.4
II. Valuation, translation adjustments and others					
1. Unrealized holding gain on securities		5,826	0.1	5,750	0.0
2. Unrealized gain and loss from hedging instruments		1,817	0.0	(8,471)	(0.1)
3. Adjustments for revaluation of the accounts of the consolidated subsidiaries based on general price level accounting		68,923	0.6	79,417	0.7
4. Land revaluation of foreign subsidiaries		5,095	0.0	6,238	0.1
5. Unfunded retirement benefit obligation of foreign subsidiaries		(13,826)	(0.1)	(4,290)	0.0
6. Translation adjustments		(109,214)	(0.9)	(441,820)	(3.7)
Total valuation, translation adjustments and others		(41,379)	(0.3)	(363,176)	(3.0)
III. Share subscription rights					
		2,711	0.0	1,714	0.0
IV. Minority interests					
		329,046	2.7	342,765	2.8
Total net assets		3,876,994	31.3	3,849,443	32.2
Total liabilities and net assets		12,402,208	100.0	11,939,482	100.0