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On the cover: FAIRLADY Z

Vision

Nissan: Enriching people's lives

Mission

Nissan provides unique and innovative automotive products and services that deliver superior measurable values to all stakeholders* in alliance with Renault.

*Our stakeholders include customers, shareholders, employees, dealers, suppliers, as well as the communities where we work and operate.

Fiscal year 2002 saw the launch of the NISSAN 180 three-year business plan. Its result for the first year: operating profit of ¥737 billion, and an industry-leading operating margin of 10.8 percent. Automotive debt was completely eliminated. Two of the plan's main goals were achieved within NISSAN 180's first year. We're pleased to share this news of NISSAN 180's smooth progress in this Annual Report.

As it celebrates its 70th anniversary, Nissan can proudly point to an increasingly strong product development capability and much stronger brand power in its markets around the globe. It will continue to work toward achieving all the goals of NISSAN 180 while pursuing the corporate vision of "Enriching people's lives."

Join us in this Annual Report, as we share our vision for the future of Nissan.

This Annual Report contains forward-looking statements on Nissan's future plans and targets, and related operating investment, product planning and production targets. Please note that there can be no assurance that these targets and plans will actually be achieved. Achieving them will depend on many factors, including not only Nissan's activities and development, but on the dynamics of the automobile industry worldwide and the global economy.