

Consolidated Statements of Shareholders' Equity

Nissan Motor Co., Ltd. and Consolidated Subsidiaries
Fiscal years 2002, 2001 and 2000

For the years ended	Millions of yen			Thousands of U.S. dollars ^(Note 3)
	2002 Mar. 31, 2003	2001 Mar. 31, 2002	2000 Mar. 31, 2001	2002 Mar. 31, 2003
Common stock:				
Balance at beginning of the year				
(2002—4,517,045,210 shares; 2001—3,977,295,210 shares; 2000—3,977,293,751 shares)	¥ 604,556	¥ 496,606	¥ 496,605	\$ 5,037,967
Private placement ^(Note 10)				
(2001—539,750,000 shares)	—	107,950	—	—
Conversion of convertible bonds				
(2002—3,669,902 shares 2000— 1,459 shares;	1,258	—	1	10,483
Balance at end of the year				
(2002—4,520,715,112 shares; 2001—4,517,045,210 shares; 2000—3,977,295,210 shares)	¥ 605,814	¥ 604,556	¥ 496,606	\$ 5,048,450
Capital surplus:				
Balance at beginning of the year	¥ 803,212	¥ 690,262	¥ 690,262	\$ 6,693,434
Private placement ^(Note 10)	1,258	112,950	—	10,483
Conversion of convertible bonds	—	—	0	—
Balance at end of the year	¥ 804,470	¥ 803,212	¥ 690,262	\$ 6,703,917
Retained earnings (deficit):				
Balance at beginning of the year	¥ 430,751	¥ 87,626	¥(237,301)	\$ 3,589,592
Net income	495,165	372,262	331,075	4,126,375
Cash dividends paid	(50,800)	(27,841)	—	(423,333)
Bonuses to directors and statutory auditors	(407)	(286)	(131)	(3,392)
Other ^(Note 14)	3,946	(1,010)	(6,017)	32,883
Balance at end of the year	¥ 878,655	¥ 430,751	¥ 87,626	\$ 7,322,125
Unrealized holding gain on securities:				
Balance at beginning of the year	¥ 4,406	¥ 1,438	¥ —	\$ 36,717
Net change during the year	(2,575)	2,968	1,438	(21,459)
Balance at end of the year	¥ 1,831	¥ 4,406	¥ 1,438	\$ 15,258
Translation adjustments:				
Balance at beginning of the year	¥(221,973)	¥(316,481)	¥(365,526)	\$ (1,849,775)
Net change during the year	(98,303)	94,508	49,045	(819,192)
Balance at end of the year	¥(320,276)	¥(221,973)	¥(316,481)	\$ (2,668,967)

See notes to consolidated financial statements.